

FIFTY-FOURTH LEGISLATURE
FIRST SESSION, 2019

SB 489/a

February 25, 2019

Mr. President:

Your **CONSERVATION COMMITTEE**, to whom has been referred

SENATE BILL 489

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 4, line 12, strike "and may" and insert in lieu thereof ". The abandonment costs subject to this limitation shall".

2. On page 6, strike lines 6 through 12 in their entirety.

3. Renumber the succeeding paragraphs accordingly.

4. On page 12, line 1, before the period, insert "through the issuance of energy transition bonds".

5. On page 15, line 3, strike "and".

6. On page 15, between lines 3 and 4, insert the following:

"(11) a proposed ratemaking method to account for the reduction in the qualifying utility's cost of service associated with the amount of undepreciated investments being recovered by the energy transition charge at the time that charge becomes effective; and".

7. Renumber the succeeding paragraph accordingly.

8. On page 16, between lines 1 and 2, insert the following:

"F. If a qualifying utility does not recover energy transition costs pursuant to the Energy Transition Act, the energy transition costs may be recovered pursuant to other applicable provisions of the Public Utility Act.".

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9. On page 16, line 19, strike "a financing order" and insert in lieu thereof "an order approving the application or advising of the application's noncompliance pursuant to Subsection E of this section".

10. On page 19, strike lines 15 through 19 in their entirety and insert in lieu thereof the following:

"(8) approval of the proposed ratemaking process and method included in the application pursuant to Paragraphs (10) and (11) of Subsection B of Section 4 of the Energy Transition Act."

11. On page 38, line 15, before the period, insert "--
COMMUNITY ADVISORY COMMITTEE".

12. On page 39, line 9, after "shall", insert "request recommendations from the affected community's community advisory committee pursuant to Subsection H of this section and", on line 10, strike "planning" and insert in lieu thereof "input", on line 11, strike "planning" and insert in lieu thereof "input" and on line 13, strike "after completion of" and insert in lieu thereof "pursuant to".

13. On page 40, line 16, after "shall", insert "request recommendations from the affected community's community advisory committee pursuant to Subsection H of this section and", strike "planning" and insert in lieu thereof "input", on line 18, strike "planning" and insert in lieu thereof "input" and on line 20, strike "after completion of" and insert in lieu thereof "pursuant to".

14. On page 41, between lines 20 and 21, insert the following:

"H. In each affected community, a community advisory committee shall be convened. All meetings of the community advisory committee shall be held pursuant to the Open Meetings Act. The secretaries of economic development and workforce solutions shall appoint two conveners who reside in the affected community, one from

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each major political party. The conveners shall appoint members of the community advisory committee to include a member from each municipality, county, Indian nation, pueblo, tribe and land grant community, if any, in the affected community, at least four appointees representing diverse economic and cultural perspectives of the affected community and one appointee representing displaced workers in the affected community. Within sixty days of a request by the economic development department pursuant to Subsection C of this section, or the workforce solutions department pursuant to Subsection F of this section, a community advisory committee shall provide recommendations to the requesting department on the use of available funds intended for the affected community."

15. Reletter the succeeding subsection accordingly.

16. On page 78, lines 4 and 5, strike "be used to offset sales to the retail customer that are" and insert in lieu thereof "not be".,

and thence referred to the **CORPORATIONS AND TRANSPORTATION COMMITTEE**.

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Respectfully submitted,

Joseph Cervantes, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 5 For 3 Against
Yes: 5
No: Cervantes, Griggs, Soules
Excused: None
Recused: Woods
Absent: None

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