

HOUSE BILL 656

54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

Jim R. Trujillo

AN ACT

RELATING TO TAXATION; REMOVING A REQUIREMENT TO INSTALL SOLAR ENERGY SYSTEMS ON THE PROPERTY FOR WHICH THE SYSTEM PROVIDES HEAT, HOT WATER OR ELECTRICITY TO BE ELIGIBLE FOR A GROSS RECEIPTS TAX DEDUCTION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-9-112 NMSA 1978 (being Laws 2007, Chapter 204, Section 10) is amended to read:

"7-9-112. DEDUCTION--GROSS RECEIPTS--SOLAR ENERGY SYSTEMS.--

A. Receipts from the sale and installation of solar energy systems may be deducted from gross receipts.

B. As used in this section, "solar energy system" means an installation that is used to provide space heat, hot water or electricity [~~to the property in which it is installed~~]

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1 and is:

2 (1) an installation that utilizes solar panels
3 that are not also windows, including the solar panels and all
4 equipment necessary for the installation and operation of the
5 solar panels;

6 (2) a dark-colored water tank exposed to
7 sunlight, including all equipment necessary for the
8 installation and operation of the water tank as a part of the
9 overall water system of the property; or

10 (3) a non-vented trombe wall, including all
11 equipment necessary for the installation and operation of the
12 trombe wall."

13 SECTION 2. EFFECTIVE DATE.--The effective date of the
14 provisions of this act is July 1, 2019.

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