

**FIFTY-FOURTH LEGISLATURE
FIRST SESSION, 2019**

February 4, 2019

Mr. Speaker:

Your **EDUCATION COMMITTEE**, to whom has been referred
HOUSE BILL 239

has had it under consideration and reports same with
recommendation that it **DO PASS**, amended as follows:

1. On page 2, strike lines 5 through 12 in their entirety and
insert in lieu thereof the following new subsection:

"C. "authorized 529 vehicle" means a certified 529 tax
advantaged college savings plan designed to make post-secondary
education more affordable for families and that is authorized by the
state treasurer to hold and manage children's savings accounts;"

2. On page 2, line 15, strike "financial institution" and
insert in lieu thereof "529 vehicle".

3. On page 2, line 25, strike "financial" and insert in lieu
thereof "529 vehicle".

4. On page 3, strike line 1 up to the period.

5. On page 3, strike lines 5 through 7 in their entirety.

6. On page 4, line 4, before "authorized", insert "an" and
strike "financial institutions" and insert in lieu thereof "529
vehicle".

7. On page 6, line 1, strike the colon, strike lines 2
through 5 in their entirety and on line 6, strike "(2)".,

and thence referred to the **APPROPRIATIONS & FINANCE
COMMITTEE**.

Respectfully submitted,

G. ANDRES ROMERO, CHAIR

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Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 10 For 0 Against

Yes: 10

No: 0

Excused: Gallegos, DM, Salazar, Stapleton, Trujillo, L.

Absent: None