

HOUSE BILL 126

54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

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FOR THE ECONOMIC AND RURAL DEVELOPMENT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT GRANT FUND  
TO CARRY OUT THE PURPOSES OF THAT FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--One million five hundred  
thousand dollars (\$1,500,000) is appropriated from the general  
fund to the economic development grant fund for expenditure in  
fiscal year 2020 and subsequent fiscal years to carry out the  
purposes of that fund. Any unexpended or unencumbered balance  
remaining in the fund at the end of a fiscal year shall not  
revert to any other fund.

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