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HOUSE BILL 123

54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

Harry Garcia and Eliseo Lee Alcon

FOR THE ECONOMIC AND RURAL DEVELOPMENT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT
TO CARRY OUT THE PURPOSES OF THE ECONOMIC DEVELOPMENT
CORPORATION ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Two million dollars
(\$2,000,000) is appropriated from the general fund to the
economic development department for expenditure in fiscal year
2020 for the corporation created by the Economic Development
Corporation Act to carry out the purposes of that act. Any
unexpended or unencumbered balance remaining at the end of
fiscal year 2020 shall revert to the general fund.

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underscoring material = new
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