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LEGISLATIVE EDUCATION STUDY COMMITTEE
BILL ANALYSIS
54th Legislature, 1st Session, 2019

Bill Number	<u>HB634</u>	Sponsor	<u>Scott/Townsend/Gallegos, DM/Ezzell/Brown</u>
Tracking Number	<u>.213653.1</u>	Committee Referrals	<u>HEC/HJC</u>
Short Title	<u>Delete Local Revenue From SEG Calculation</u>		
Analyst	<u>Simon</u>	Original Date	<u>2/21/19</u>
		Last Updated	<u></u>

BILL SUMMARY

Synopsis of Bill

House Bill 634 (HB634) would amend the Public School Finance Act to remove receipts to school districts from the local half mill levy property tax from the calculation of the state equalization guarantee (SEG) distribution.

HB634 would apply to the SEG calculation in FY20 and subsequent fiscal years.

FISCAL IMPACT

HB634 makes changes to the public school funding formula that would have a disequalizing effect on school district and charter school operational funding. New Mexico's public school funding formula is designed to equitably distribute state funding to school districts and charter schools to minimize disparities in revenue available for operations. To maintain an equalized funding formula, the Public School Finance Act directs the Public Education Department (PED) to include 75 percent of federal Impact Aid, federal forest reserve payments, and the local half mill levy when calculating a school district's or state-chartered charter school's state SEG distribution. HB634 would remove the local half mill levy from the calculation and the state would no longer take credit for this revenue. In FY18, school districts in New Mexico received \$21.3 million in operational funding from the half mill levy and the state took a \$16 million credit for this revenue.

HB634, as currently drafted, could lead to state law conflicting with federal law regarding the consideration of Impact Aid when allocating state aid. HB634 would eliminate the local half mill levy from the funding formula calculation, but statute would continue to include the credit for federal Impact Aid and forest reserve revenue. Under federal law, a state may only take credit for federal Impact Aid if the state takes a proportionate credit for local property tax revenue and a state that considers federal Impact Aid without permission from the U.S. Department of Education faces possible action in federal district court, where the court may "grant such relief as the court determines is appropriate." Current state law excludes from the credit any revenue that "if taken into account in the computation of the state equalization guarantee distribution, result, under

federal law or regulations, in a reduction in or elimination of federal school funding otherwise receivable by the school district.” This provision may allow PED to stop considering Impact Aid without a change to the definition of federal revenue but would increase the fiscal impact of HB634. In FY18, the state took credit for \$58.7 million in federal Impact Aid. As a result, this analysis assumes the state would no longer take credit for federal Impact Aid.

HB634 does not contain an appropriation. Under current practice, annual appropriations to the SEG distribution account for funding formula credits. Without additional appropriations to the SEG, HB634 would result in a decrease in the total amount available for program cost – the amount of revenue the state assumes school districts and charter schools will need to operate. Based on FY18 financial information, which is the most recent year for which complete data is available, LESC analysis indicates that a \$74.7 million reduction to program cost would reduce the unit value by \$119.44, or 2.9 percent. Most school districts and charter schools would see a reduction in their SEG distribution, but some school districts and charter schools receiving Impact Aid or with higher than average receipts from the half mill levy would see an increase in their SEG distribution. Of the 89 school districts, 71 would see a reduction in SEG funding. (See Attachment A: Fiscal Impact of HB634). All charter schools, except for Walatowa Charter High School, would have a reduced SEG distribution.

SUBSTANTIVE ISSUES

Prior to the adoption of the funding formula in 1974, operational revenue to school districts was highly disequalized, and school districts with high levels of property wealth had more funding available for their schools. With the adoption of the new funding formula, New Mexico agreed to equalize operational revenue across school districts, including both federal revenues and local property taxes, although property taxes were assessed at a much higher rate before 1981. School finance experts have noted these changes improved the equity of school finance in New Mexico, successfully eliminating the link between educational opportunity, as measured by per-student funding, and local property wealth while simultaneously increasing average per-student funding, from an average of \$956 in the 1973-1974 fiscal year to an average of \$2,268 in the 1981-1982 fiscal year.¹

The funding formula allocates available funding to each school district and charter school based on four revenue sources, depending on the unique circumstances and individualized needs of school districts and charter schools to determine program cost, which each school district and charter school is guaranteed to receive. A school district or charter school will receive its full program cost through some combination of the SEG distribution, 75 percent of operational Impact Aid, 75 percent of federal forest reserve payments, and 75 percent of the local half mill levy.

HB634 would disequalize the funding formula in favor of school districts with relatively high levels of property wealth and could negatively impact ongoing litigation relating to the adequacy and the equity of New Mexico’s school finance system. On July 20, 2018, the First Judicial District Court issued an initial decision and order on the consolidated *Martinez v. New Mexico* and *Yazzie v. New Mexico* lawsuits. On December 20, 2018, the court issued its Findings of Facts and Conclusions of Law in the consolidated lawsuit. The decision generally found the state had failed to provide a sufficient education for at-risk students, which the court defined as low-income students, English learners, Native American students, and students with disabilities, based on

¹ For a scholarly analysis of the impact of the 1974 funding formula of the equity of the New Mexico school finance system see Richard A. King, “Equalization in New Mexico School Finance,” *Journal of Education Finance* 9, No. 1 (1983).

evidence of inadequate inputs and low educational outputs in the form of low reading and math proficiency rates, significant disparities in test score performance between student groups, low high school graduation rates, and high college remediation rates.

TECHNICAL ISSUES

The sponsors should consider removing Impact Aid from the definition of federal revenue to avoid a conflict with federal law.

RELATED BILLS

HB325, HB326, SB170, and SB172 would phase-out or eliminate the 75 percent credit for federal Impact Aid.

SOURCES OF INFORMATION

- LESC Files

JWS/mhg

Fiscal Impact of HB634, Based on FY18 Receipts of Impact Aid and the Half Mill Levy

School District or Charter School	FY18 Program Cost	FY18 Operational Revenue ¹	Estimated Program Cost Assuming No Credit for the Half Mill Levy or Impact Aid	Estimated Operational Revenue ¹ Assuming No Credit for Half Mill Levy or Impact Aid	Estimated Change in FY18 Operational Revenue ¹ with No Credit for Half Mill Levy or Impact Aid	Per-Student Change from FY18 Operational Revenue ¹
1 ALAMOGORDO	\$40,706,533	\$41,052,974	\$39,358,826	\$40,744,589	-\$308,385	-\$52
2 ALBUQUERQUE	\$626,351,237	\$627,688,646	\$608,013,089	\$613,362,723	-\$14,325,923	-\$173
3 ALBUQUERQUE CHARTER ACADEMY	\$2,574,027	\$2,574,027	\$2,498,752	\$2,498,752	-\$75,275	-\$263
4 ALB TALENT DEV SECONDARY	\$1,688,613	\$1,688,613	\$1,639,231	\$1,639,231	-\$49,382	-\$287
5 ALICE KING COMMUNITY SCHOOL	\$3,075,374	\$3,075,374	\$2,985,438	\$2,985,438	-\$89,936	-\$223
6 CHRISTINE DUNCAN COMMUNITY	\$2,707,464	\$2,707,464	\$2,628,287	\$2,628,287	-\$79,177	-\$292
7 CIEN AGUAS INTERNATIONAL	\$3,061,998	\$3,061,998	\$2,972,453	\$2,972,453	-\$89,545	-\$227
8 CORRALES INTERNATIONAL	\$2,505,375	\$2,505,375	\$2,432,108	\$2,432,108	-\$73,267	-\$282
9 DIGITAL ARTS & TECH ACADEMY	\$2,615,609	\$2,615,609	\$2,539,118	\$2,539,118	-\$76,491	-\$247
10 EAST MOUNTAIN	\$2,989,703	\$2,989,703	\$2,902,272	\$2,902,272	-\$87,431	-\$242
11 EL CAMINO REAL	\$2,552,895	\$2,552,895	\$2,478,238	\$2,478,238	-\$74,657	-\$253
12 GORDON BERNELL	\$3,212,556	\$3,212,556	\$3,118,608	\$3,118,608	-\$93,948	-\$221
13 INT'L SCHOOL MESA DEL SOL ST. CHARTER	\$2,637,848	\$2,637,848	\$2,560,707	\$2,560,707	-\$77,141	-\$260
14 LA ACADEMIA DE ESPERANZA	\$4,100,487	\$4,100,487	\$3,980,572	\$3,980,572	-\$119,915	-\$332
15 LA RESOLANA LEADERSHIP	\$853,353	\$853,353	\$828,398	\$828,398	-\$24,955	-\$403
16 LOS PUENTES	\$2,113,368	\$2,113,368	\$2,051,564	\$2,051,564	-\$61,803	-\$309
17 MONTESSORI OF THE RIO GRANDE	\$1,439,497	\$1,439,497	\$1,397,401	\$1,397,401	-\$42,097	-\$195
18 MOUNTAIN MAHOGANY	\$1,637,490	\$1,637,490	\$1,589,603	\$1,589,603	-\$47,887	-\$236
19 NATIVE AMERICAN COMM ACAD.	\$3,186,017	\$3,186,017	\$3,092,845	\$3,092,845	-\$93,172	-\$234
20 NEW MEXICO INTERNATIONAL	\$1,548,723	\$1,548,723	\$1,503,432	\$1,503,432	-\$45,291	-\$205
21 NUESTROS VALORES	\$1,719,804	\$1,719,804	\$1,669,510	\$1,669,510	-\$50,294	-\$357
22 PAPA	\$2,760,053	\$2,760,053	\$2,679,338	\$2,679,338	-\$80,715	-\$212
23 ROBERT F. KENNEDY	\$3,128,400	\$3,128,400	\$3,036,913	\$3,036,913	-\$91,487	-\$296
24 SIEMBRA LEADERSHIP HIGH SCHOOL	\$1,056,451	\$1,056,451	\$1,025,556	\$1,025,556	-\$30,895	-\$710
25 SOUTH VALLEY	\$4,782,227	\$4,782,227	\$4,642,376	\$4,642,376	-\$139,851	-\$230
26 TWENTY FIRST CENT.	\$1,746,654	\$1,746,654	\$1,695,575	\$1,695,575	-\$51,079	-\$206
27 WILLIAM W & JOSEPHINE DORN CHARTER	\$573,896	\$573,896	\$557,113	\$557,113	-\$16,783	-\$369
28 ANIMAS	\$2,286,638	\$2,292,868	\$2,212,625	\$2,237,543	-\$55,325	-\$323
29 ARTESIA	\$27,860,167	\$28,053,078	\$27,036,303	\$27,807,946	-\$245,131	-\$63
30 AZTEC	\$20,990,809	\$21,049,794	\$20,376,955	\$20,612,892	-\$436,901	-\$146
31 MOSAIC ACADEMY CHARTER	\$1,334,336	\$1,334,336	\$1,295,315	\$1,295,315	-\$39,021	-\$219
32 BELEN	\$29,522,236	\$29,575,669	\$28,656,466	\$28,870,197	-\$705,472	-\$180
33 BERNALILLO	\$23,545,399	\$24,670,272	\$22,841,895	\$27,341,384	\$2,671,112	\$896
34 BLOOMFIELD	\$21,445,575	\$21,703,885	\$20,818,421	\$21,851,658	\$147,774	\$50
35 CAPITAN	\$4,551,830	\$4,584,579	\$4,402,222	\$4,533,216	-\$51,362	-\$105
36 CARLSBAD	\$52,066,567	\$52,393,022	\$50,526,602	\$51,832,421	-\$560,601	-\$89
37 JEFFERSON MONT. ACAD.	\$1,913,590	\$1,913,590	\$1,857,629	\$1,857,629	-\$55,961	-\$333
38 PECOS CONNECTIONS	\$4,004,311	\$4,004,311	\$3,887,209	\$3,887,209	-\$117,102	-\$358
39 CARRIZOZO	\$1,949,724	\$1,957,909	\$1,887,883	\$1,920,626	-\$37,284	-\$257
40 CENTRAL CONS.	\$44,982,745	\$50,792,800	\$43,667,271	\$66,907,493	\$16,114,692	\$2,723
41 CHAMA VALLEY	\$4,185,141	\$4,211,313	\$4,019,990	\$4,124,675	-\$86,637	-\$229
42 CIMARRON	\$4,110,710	\$4,156,972	\$3,983,507	\$4,168,556	\$11,584	\$31
43 MORENO VALLEY HIGH	\$686,311	\$686,311	\$666,240	\$666,240	-\$20,070	-\$375
44 CLAYTON	\$4,664,654	\$4,683,546	\$4,528,241	\$4,603,809	-\$79,736	-\$168

Fiscal Impact of HB634, Based on FY18 Receipts of Impact Aid and the Half Mill Levy

School District or Charter School	FY18 Program Cost	FY18 Operational Revenue ¹	Estimated Program Cost Assuming No Credit for the Half Mill Levy or Impact Aid	Estimated Operational Revenue ¹ Assuming No Credit for Half Mill Levy or Impact Aid	Estimated Change in FY18 Operational Revenue ¹ with No Credit for Half Mill Levy or Impact Aid	Per-Student Change from FY18 Operational Revenue ¹
45 CLOUDCROFT	\$3,977,934	\$3,994,953	\$3,851,901	\$3,919,976	-\$74,977	-\$232
46 CLOVIS	\$58,394,961	\$58,563,226	\$56,687,260	\$57,360,322	-\$1,202,904	-\$147
47 COBRE CONS.	\$11,985,408	\$12,037,601	\$11,550,639	\$11,759,413	-\$278,189	-\$231
48 CORONA	\$1,479,405	\$1,487,538	\$1,433,935	\$1,466,468	-\$21,070	-\$281
49 CUBA	\$6,183,271	\$6,471,259	\$5,999,677	\$7,151,626	\$680,367	\$1,263
50 DEMING	\$38,464,985	\$38,537,206	\$37,340,116	\$37,628,999	-\$908,207	-\$176
51 DEMING CESAR CHAVEZ	\$1,727,515	\$1,727,515	\$1,676,996	\$1,676,996	-\$50,519	-\$353
52 DES MOINES	\$1,535,437	\$1,539,491	\$1,490,534	\$1,506,752	-\$32,739	-\$338
53 DEXTER	\$8,276,001	\$8,283,846	\$8,032,769	\$8,064,149	-\$219,698	-\$224
54 DORA	\$2,606,252	\$2,609,838	\$2,530,035	\$2,544,379	-\$65,459	-\$269
55 DULCE	\$6,246,263	\$7,172,521	\$5,984,043	\$9,689,077	\$2,516,555	\$3,690
56 ELIDA	\$1,828,037	\$1,830,800	\$1,774,578	\$1,785,629	-\$45,171	-\$368
57 ESPAÑOLA	\$29,236,158	\$29,303,150	\$28,337,466	\$28,605,435	-\$697,715	-\$192
58 ESTANCIA	\$6,345,184	\$6,360,705	\$6,144,423	\$6,206,508	-\$154,197	-\$248
59 EUNICE	\$6,323,852	\$6,409,017	\$6,138,917	\$6,479,579	\$70,562	\$93
60 FARMINGTON	\$75,364,902	\$75,511,298	\$73,160,932	\$73,746,519	-\$1,764,779	-\$163
61 NEW MEXICO VIRTUAL ACADEMY	\$3,119,223	\$3,119,223	\$3,028,004	\$3,028,004	-\$91,218	-\$184
62 FLOYD	\$2,412,393	\$2,414,384	\$2,341,845	\$2,349,811	-\$64,574	-\$310
63 FT. SUMNER	\$3,109,739	\$3,115,830	\$3,018,798	\$3,043,161	-\$72,669	-\$248
64 GADSDEN	\$101,232,579	\$101,328,428	\$98,272,136	\$98,655,531	-\$2,672,896	-\$201
65 GALLUP	\$84,795,842	\$92,238,911	\$82,215,662	\$111,987,940	\$19,749,029	\$1,796
66 MIDDLE COLLEGE HIGH	\$1,310,353	\$1,310,353	\$1,272,033	\$1,272,033	-\$38,320	-\$391
67 GRADY	\$1,779,247	\$1,796,829	\$1,727,214	\$1,797,543	\$714	\$5
68 GRANTS	\$28,600,598	\$29,532,887	\$27,593,650	\$31,322,804	\$1,789,917	\$491
69 HAGERMAN	\$4,293,844	\$4,298,236	\$4,167,732	\$4,185,301	-\$112,935	-\$272
70 HATCH	\$9,568,539	\$9,578,279	\$9,288,717	\$9,327,676	-\$250,602	-\$199
71 HOBBS	\$67,831,570	\$67,994,198	\$65,847,905	\$66,498,416	-\$1,495,781	-\$156
72 HONDO	\$1,994,365	\$1,999,675	\$1,931,761	\$1,953,002	-\$46,673	-\$350
73 HOUSE	\$1,546,803	\$1,548,259	\$1,501,569	\$1,507,393	-\$40,866	-\$601
74 JAL	\$4,016,045	\$4,214,779	\$3,898,600	\$4,693,537	\$478,758	\$1,075
75 JEMEZ MOUNTAIN	\$2,714,068	\$2,811,567	\$2,609,320	\$2,999,315	\$187,748	\$818
76 LINDRITH AREA HERITAGE	\$264,501	\$264,501	\$256,766	\$256,766	-\$7,735	-\$377
77 JEMEZ VALLEY	\$3,218,238	\$3,491,780	\$3,122,202	\$4,216,372	\$724,592	\$2,488
78 SAN DIEGO RIVERSIDE CHARTER	\$913,085	\$913,085	\$886,383	\$886,383	-\$26,702	-\$286
79 LAKE ARTHUR	\$1,696,340	\$1,702,133	\$1,646,615	\$1,669,787	-\$32,346	-\$348
80 LAS CRUCES	\$180,196,232	\$180,514,388	\$174,926,578	\$176,199,201	-\$4,315,187	-\$178
81 LAS VEGAS CITY	\$13,822,214	\$13,861,457	\$13,362,401	\$13,519,374	-\$342,084	-\$216
82 LOGAN	\$3,323,007	\$3,331,170	\$3,225,829	\$3,258,480	-\$72,690	-\$227
83 LORDSBURG	\$4,683,098	\$4,706,765	\$4,525,110	\$4,619,775	-\$86,989	-\$180
84 LOS ALAMOS	\$27,973,215	\$28,149,457	\$27,151,788	\$27,856,755	-\$292,702	-\$80
85 LOS LUNAS	\$56,278,767	\$56,390,053	\$54,627,705	\$55,072,849	-\$1,317,203	-\$160
86 LOVING	\$5,245,072	\$5,271,143	\$5,090,411	\$5,194,694	-\$76,449	-\$143
87 LOVINGTON	\$28,976,505	\$29,052,262	\$28,129,117	\$28,432,142	-\$620,120	-\$172
88 MAGDALENA	\$3,762,776	\$3,893,786	\$3,615,110	\$4,139,151	\$245,365	\$750

Fiscal Impact of HB634, Based on FY18 Receipts of Impact Aid and the Half Mill Levy

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89	MAXWELL	\$1,668,649	\$1,671,569	\$1,618,044	\$1,629,724	-\$41,845	-\$362	89
90	MELROSE	\$2,251,199	\$2,255,279	\$2,185,365	\$2,201,683	-\$53,596	-\$254	90
91	MESA VISTA	\$2,822,175	\$2,835,301	\$2,727,904	\$2,780,409	-\$54,891	-\$224	91
92	MORA	\$4,414,411	\$4,429,287	\$4,262,418	\$4,321,922	-\$107,365	-\$260	92
93	MORIARTY	\$18,056,799	\$18,133,831	\$17,473,848	\$17,781,974	-\$351,857	-\$142	93
94	MOSQUERO	\$1,216,693	\$1,230,361	\$1,181,112	\$1,235,784	\$5,423	\$123	94
95	MOUNTAINAIR	\$2,810,972	\$2,786,005	\$2,689,175	\$2,726,979	-\$59,027	-\$266	95
96	PECOS	\$5,635,033	\$5,646,316	\$5,448,555	\$5,493,687	-\$152,629	-\$256	96
97	PEÑASCO	\$3,536,303	\$3,551,709	\$3,416,512	\$3,478,133	-\$73,576	-\$220	97
98	POJUAQUE	\$13,923,034	\$14,226,522	\$13,510,845	\$14,724,798	\$498,276	\$260	98
99	PORTALES	\$21,062,913	\$21,096,268	\$20,446,949	\$20,580,370	-\$515,898	-\$190	99
100	QUEMADO	\$2,095,752	\$2,261,086	\$1,566,881	\$2,228,215	-\$32,871	-\$239	100
101	QUESTA	\$4,211,268	\$4,239,987	\$4,070,772	\$4,185,647	-\$54,340	-\$150	101
102	RATON	\$7,339,914	\$7,359,115	\$7,123,657	\$7,200,463	-\$158,652	-\$169	102
103	RESERVE	\$2,003,620	\$2,144,279	\$1,539,469	\$2,102,107	-\$42,172	-\$323	103
104	RIO RANCHO	\$126,561,644	\$126,768,292	\$122,772,483	\$123,599,074	-\$3,169,218	-\$187	104
105	ROSWELL	\$70,603,161	\$70,703,001	\$68,525,538	\$68,924,898	-\$1,778,103	-\$175	105
106	SIDNEY GUTIERREZ	\$684,975	\$684,975	\$664,944	\$664,944	-\$20,031	-\$304	106
107	ROY	\$1,212,449	\$1,213,433	\$1,176,993	\$1,180,926	-\$32,506	-\$699	107
108	RUIDOSO	\$14,545,214	\$14,703,556	\$14,054,436	\$14,687,806	-\$15,751	-\$8	108
109	SAN JON	\$1,889,097	\$1,890,847	\$1,833,852	\$1,840,852	-\$49,995	-\$356	109
110	SANTA FE	\$98,151,090	\$98,360,812	\$95,080,209	\$96,589,462	-\$1,771,350	-\$139	110
111	ACAD FOR TECH & CLASSICS	\$2,890,394	\$2,890,394	\$2,805,867	\$2,805,867	-\$84,527	-\$226	111
112	SANTA ROSA	\$6,067,401	\$6,079,164	\$5,889,966	\$5,937,016	-\$142,147	-\$223	112
113	SILVER CITY CONS.	\$22,176,674	\$22,283,169	\$21,345,424	\$21,771,402	-\$511,767	-\$189	113
114	SOCORRO	\$11,995,080	\$12,041,802	\$11,411,854	\$11,741,652	-\$300,150	-\$197	114
115	COTTONWOOD CHARTER	\$1,310,047	\$1,310,047	\$1,271,736	\$1,271,736	-\$38,311	-\$225	115
116	SPRINGER	\$2,023,849	\$2,028,051	\$1,962,488	\$1,979,295	-\$48,756	-\$344	116
117	TAOS	\$17,971,344	\$18,080,391	\$17,313,454	\$17,749,641	-\$330,750	-\$142	117
118	ANANSI CHARTER	\$1,499,728	\$1,499,728	\$1,455,870	\$1,455,870	-\$43,858	-\$240	118
119	TAOS CHARTER	\$1,535,947	\$1,535,947	\$1,491,030	\$1,491,030	-\$44,917	-\$210	119
120	VISTA GRANDE	\$1,058,885	\$1,058,885	\$1,027,919	\$1,027,919	-\$30,966	-\$331	120
121	TATUM	\$3,499,222	\$3,512,597	\$3,396,891	\$3,450,390	-\$62,207	-\$188	121
122	TEXICO	\$5,217,328	\$5,227,662	\$5,064,752	\$5,106,089	-\$121,573	-\$219	122
123	TRUTH OR CONSEQ.	\$10,386,767	\$10,463,337	\$9,973,310	\$10,279,589	-\$183,748	-\$145	123
124	TUCUMCARI	\$8,491,054	\$8,502,981	\$8,242,742	\$8,290,448	-\$212,532	-\$222	124
125	TULAROSA	\$7,679,679	\$7,779,046	\$7,453,014	\$7,850,481	\$71,435	\$84	125
126	VAUGHN	\$1,645,581	\$1,653,307	\$1,597,458	\$1,628,363	-\$24,944	-\$350	126
127	WAGON MOUND	\$1,477,955	\$1,482,675	\$1,431,071	\$1,449,953	-\$32,722	-\$555	127
128	WEST LAS VEGAS	\$12,519,233	\$12,552,076	\$12,098,678	\$12,230,050	-\$322,026	-\$230	128
129	RIO GALLINAS CHARTER SCHOOL	\$806,584	\$806,584	\$782,996	\$782,996	-\$23,588	-\$317	129
130	ZUNI	\$11,250,429	\$13,081,735	\$10,909,979	\$18,235,204	\$5,153,469	\$3,884	130
131	ACADEMY OF TRADES & TECH ST. CHARTER (APS)	\$1,296,463	\$1,296,463	\$1,258,549	\$1,258,549	-\$37,914	-\$320	131
132	ACE (APS)	\$3,172,171	\$3,172,171	\$3,079,404	\$3,079,404	-\$92,767	-\$240	132

Fiscal Impact of HB634, Based on FY18 Receipts of Impact Aid and the Half Mill Levy

School District or Charter School	FY18 Program Cost	FY18 Operational Revenue ¹	Estimated Program Cost Assuming No Credit for the Half Mill Levy or Impact Aid	Estimated Operational Revenue ¹ Assuming No Credit for Half Mill Levy or Impact Aid	Estimated Change in FY18 Operational Revenue ¹ with No Credit for Half Mill Levy or Impact Aid	Per-Student Change from FY18 Operational Revenue ¹	
133 ALBUQUERQUE INSTI. MATH & SCI. (AIMS) ST. (APS)	\$3,115,886	\$3,115,886	\$3,024,765	\$3,024,765	-\$91,121	-\$257	133
134 ALBUQUERQUE SCHOOL OF EXCELLENCE (APS)	\$3,492,786	\$3,492,786	\$3,390,643	\$3,390,643	-\$102,143	-\$254	134
135 ALBUQUERQUE SIGN LANGUAGE ST. CHARTER (APS)	\$2,152,989	\$2,152,989	\$2,090,027	\$2,090,027	-\$62,962	-\$656	135
136 ALDO LEOPOLD ST. CHARTER (SILVER CITY)	\$1,877,346	\$1,877,346	\$1,822,445	\$1,822,445	-\$54,901	-\$350	136
137 ALMA D' ARTE STATE CHARTER (LAS CRUCES)	\$1,983,190	\$1,983,190	\$1,925,194	\$1,925,194	-\$57,996	-\$320	137
138 AMY BIEHL ST. CHARTER (APS)	\$3,376,090	\$3,376,090	\$3,277,360	\$3,277,360	-\$98,730	-\$330	138
139 ANTHONY CHARTER (GADSDEN)	\$1,234,333	\$1,234,333	\$1,198,236	\$1,198,236	-\$36,097	-\$331	139
140 ASK ACADEMY ST. CHARTER (RIO RANCHO)	\$3,441,446	\$3,441,446	\$3,340,805	\$3,340,805	-\$100,642	-\$220	140
141 CARINOS DE LOS NINOS (ESPAÑOLA)	\$1,181,964	\$1,181,964	\$1,147,399	\$1,147,399	-\$34,565	-\$326	141
142 CESAR CHAVEZ COMM. ST. CHARTER (APS)	\$2,079,044	\$2,079,044	\$2,018,244	\$2,018,244	-\$60,800	-\$300	142
143 CORAL COMMUNITY (APS)	\$1,286,615	\$1,286,615	\$1,248,990	\$1,248,990	-\$37,626	-\$187	143
144 COTTONWOOD CLASSICAL ST. CHARTER (APS)	\$4,749,729	\$4,749,729	\$4,610,828	\$4,610,828	-\$138,901	-\$199	144
145 DREAM DINE' (CENTRAL)	\$310,967	\$310,967	\$301,873	\$301,873	-\$9,094	-\$387	145
146 DZIT DIT LOOL DEAP (GALLUP)	\$275,659	\$275,659	\$267,598	\$267,598	-\$8,061	-\$350	146
147 ESTANCIA VALLEY (MORIARTY)	\$2,767,503	\$2,767,503	\$2,686,570	\$2,686,570	-\$80,933	-\$180	147
148 EXPLORE ACADEMY (ALBUQUERQUE)	\$2,326,909	\$2,326,909	\$2,258,861	\$2,258,861	-\$68,048	-\$374	148
149 GILBERT L. SENA STATE CHARTER (APS)	\$1,887,108	\$1,887,108	\$1,831,921	\$1,831,921	-\$55,187	-\$330	149
150 HEALTH LEADERSHIP CHARTER (APS)	\$2,092,738	\$2,092,738	\$2,031,538	\$2,031,538	-\$61,200	-\$313	150
151 HORIZON ACADEMY WEST ST. CHARTER (APS)	\$2,989,049	\$2,989,049	\$2,901,638	\$2,901,638	-\$87,412	-\$194	151
152 J. PAUL TAYLOR ACADEMY (LAS CRUCES)	\$1,348,512	\$1,348,512	\$1,309,077	\$1,309,077	-\$39,436	-\$197	152
153 LA ACADEMIA DOLORES HUERTA (LAS CRUCES)	\$1,377,176	\$1,377,176	\$1,336,902	\$1,336,902	-\$40,274	-\$239	153
154 LA PROMESA ST. CHARTER (APS)	\$3,023,006	\$3,023,006	\$2,934,601	\$2,934,601	-\$88,405	-\$234	154
155 LAS MONTANAS (LAS CRUCES)	\$1,770,233	\$1,770,233	\$1,718,464	\$1,718,464	-\$51,769	-\$328	155
156 LA TIERRA MONTESSORI (ESPAÑOLA)	\$1,095,202	\$1,095,202	\$1,063,174	\$1,063,174	-\$32,028	-\$274	156
157 MASTERS PROGRAM ST. CHARTER (SANTA FE)	\$1,965,138	\$1,965,138	\$1,907,669	\$1,907,669	-\$57,468	-\$282	157
158 MCCURDY CHARTER SCHOOL (ESPAÑOLA)	\$3,452,429	\$3,472,980	\$3,351,466	\$3,433,669	-\$39,311	-\$75	158
159 MEDIA ARTS COLLAB. ST. CHARTER (APS)	\$2,267,250	\$2,267,250	\$2,200,947	\$2,200,947	-\$66,303	-\$273	159
160 MISSION ACHIEVEMENT & SUCCESS-MAS (APS)	\$5,693,369	\$5,693,369	\$5,526,872	\$5,526,872	-\$166,497	-\$219	160
161 MONTE DEL SOL (SANTA FE)	\$2,948,427	\$2,948,427	\$2,862,204	\$2,862,204	-\$86,224	-\$249	161
162 MONTESSORI ELEMENTARY ST. CHARTER (APS)	\$2,416,518	\$2,416,518	\$2,345,849	\$2,345,849	-\$70,669	-\$168	162
163 NEW AMERICA CHARTER SCHOOL ST. CH. (APS)	\$2,454,604	\$2,454,604	\$2,382,821	\$2,382,821	-\$71,782	-\$243	163
164 NEW AMERICA SCHOOL (LAS CRUCES)	\$2,176,184	\$2,176,184	\$2,112,543	\$2,112,543	-\$63,640	-\$253	164
165 NEW MEXICO CONNECTIONS VIRTUAL (SANTA FE)	\$12,370,088	\$12,370,088	\$12,008,338	\$12,008,338	-\$361,751	-\$248	165
166 NEW MEXICO SCHOOL FOR THE ARTS (SANTA FE)	\$2,178,185	\$2,178,185	\$2,114,486	\$2,114,486	-\$63,699	-\$292	166
167 NORTH VALLEY ACADEMY ST. CHARTER (APS)	\$3,219,949	\$3,219,949	\$3,125,785	\$3,125,785	-\$94,164	-\$206	167
168 RED RIVER VALLEY (QUESTA)	\$767,151	\$767,151	\$744,716	\$744,716	-\$22,435	-\$293	168
169 ROOTS& WINGS (QUESTA)	\$463,094	\$463,094	\$449,551	\$449,551	-\$13,543	-\$271	169
170 SANDOVAL ACADEMY OF BIL ED (RIO RANCHO)	\$796,075	\$796,075	\$772,795	\$772,795	-\$23,280	-\$291	170
171 SCHOOL OF DREAMS ST. CHARTER (LOS LUNAS)	\$3,737,903	\$3,737,903	\$3,628,591	\$3,628,591	-\$109,311	-\$221	171
172 SIX DIRECTIONS (GALLUP)	\$831,886	\$831,886	\$807,559	\$807,559	-\$24,328	-\$487	172
173 SOUTH VALLEY PREP ST. CHARTER (APS)	\$1,203,509	\$1,203,509	\$1,168,314	\$1,168,314	-\$35,195	-\$227	173
174 SOUTHWEST AER.,MATH & SCIENCE-SAMS (APS)	\$2,206,129	\$2,207,425	\$2,141,613	\$2,146,796	-\$60,629	-\$229	174
175 SOUTHWEST PRIMARY LEARNING CENTER (APS)	\$1,580,110	\$1,582,039	\$1,533,902	\$1,541,615	-\$40,424	-\$396	175
176 SOUTHWEST SECONDARY LEARNING CENTER (APS)	\$2,496,353	\$2,497,571	\$2,423,350	\$2,428,224	-\$69,347	-\$251	176

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	School District or Charter School	FY18 Program Cost	FY18 Operational Revenue ¹	Estimated Program Cost Assuming No Credit for the Half Mill Levy or Impact Aid	Estimated Operational Revenue ¹ Assuming No Credit for Half Mill Levy or Impact Aid	Estimated Change in FY18 Operational Revenue ¹ with No Credit for Half Mill Levy or Impact Aid	Per-Student Change from FY18 Operational Revenue ¹
177	STUDENT ATHLETE HEADQUARTERS (SHAQ) (APS)	\$888,637	\$888,637	\$862,650	\$862,650	-\$25,987	-\$321
178	TAOS ACADEMY ST. CHARTER (TAOS)	\$2,126,601	\$2,126,601	\$2,064,410	\$2,064,410	-\$62,190	-\$306
179	TAOS INTEGRATED SCHOOL OF ARTS ST. (TAOS)	\$1,225,503	\$1,225,503	\$1,189,664	\$1,189,664	-\$35,839	-\$249
180	TAOS INTERNATIONAL (TAOS)	\$1,717,448	\$1,717,448	\$1,667,223	\$1,667,223	-\$50,225	-\$309
181	THE GREAT ACADEMY (APS)	\$1,622,909	\$1,622,909	\$1,575,449	\$1,575,449	-\$47,460	-\$290
182	TECHNOLOGY LEADERSHIP (APS)	\$1,890,367	\$1,890,367	\$1,835,085	\$1,835,085	-\$55,282	-\$483
183	TIERRA ADENTRO ST. CHARTER (APS)	\$2,738,374	\$2,738,374	\$2,658,293	\$2,658,293	-\$80,081	-\$282
184	TIERRA ENCANTADA CHARTER (SANTA FE)	\$2,542,681	\$2,542,681	\$2,468,322	\$2,468,322	-\$74,358	-\$263
185	TURQUOISE TRAIL (SANTA FE)	\$3,327,602	\$3,327,602	\$3,230,290	\$3,230,290	-\$97,312	-\$210
186	WALATOWA CHARTER HIGH (JEMEZ VALLEY)	\$724,691	\$782,030	\$703,498	\$932,856	\$150,826	\$2,669
187	STATEWIDE TOTAL	\$2,554,013,042	\$2,579,634,556	\$2,476,193,101	\$2,579,630,099	-\$4,457	\$0

Note: Highlighted rows indicate a school district with increased revenue under HB634.

Source: LESC