## HOUSE BILL 511

## 54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

Natalie Figueroa

Pursuant to House Rule 24-1, this document incorporates amendments that have been adopted prior to consideration of this measure by the House. It is a tool to show the amendments in context and is not to be used for the purpose of amendments.

## AN ACT

RELATING TO PUBLIC SCHOOL EMPLOYEES; ADJUSTING EMPLOYEE SALARY

AMOUNTS USED IN THE DETERMINATION OF GROUP INSURANCE

CONTRIBUTION RATES FOR SCHOOL DISTRICTS, CHARTER SCHOOLS AND

PARTICIPATING ENTITIES IN THE PUBLIC SCHOOL INSURANCE AUTHORITY

HSEIC HEC: MAKING AN APPROPRIATION HEC + HSEIC.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 22-29-10 NMSA 1978 (being Laws 1989, Chapter 373, Section 5, as amended) is amended to read:

"22-29-10. GROUP INSURANCE CONTRIBUTIONS.--

.213067.1

- A. Group insurance contributions for school districts, charter schools and participating entities in the authority shall be made as follows:
- (1) at least seventy-five percent of the cost of the insurance of an employee whose annual salary is less than [fifteen thousand dollars (\$15,000)] twenty thousand dollars (\$20,000);
- (2) at least seventy percent of the cost of the insurance of an employee whose annual salary is [fifteen thousand dollars (\$15,000)] twenty thousand dollars (\$20,000)] or more but less than [twenty thousand dollars (\$20,000)] twenty-five thousand dollars (\$25,000);
- (3) at least sixty-five percent of the cost of the insurance of an employee whose annual salary is [twenty thousand dollars (\$20,000)] twenty-five thousand dollars (\$25,000) or more but less than [twenty-five thousand dollars (\$25,000); or] thirty thousand dollars (\$30,000); and
- (4) at least sixty percent of the cost of the insurance of an employee whose annual salary is [twenty-five thousand dollars (\$25,000)] thirty thousand dollars (\$30,000) or more.
- B. Within available revenue, school districts, charter schools and participating entities in the authority may contribute up to eighty percent of the cost of the insurance of all employees.

.213067.1

C. Whenever a school district, charter school or participating entity in the authority offers to its employees alternative health plan benefit options, including health maintenance organizations, preferred provider organizations or panel doctor plans, the school district, charter school or participating entity may pay an amount on behalf of the employee and family member for the indemnity health insurance plan sufficient to result in equal employee monthly costs to the cost of the health maintenance organization plans, preferred provider organization plans or panel doctor plans, regardless of the percentage limitations in the Public School Insurance Authority Act. School districts, charter schools and participating entities in the authority may pay up to one hundred percent of the first fifty thousand dollars (\$50,000) of term life insurance."

HSEIC SECTION 2. APPROPRIATION.--Three million five hundred thousand dollars (\$3,500,000) is appropriated from the general fund to the public education department for expenditure in fiscal year 2020 to be added to the state equalization guarantee distribution. Any unexpended or unencumbered balance remaining at the end of fiscal year 2020 shall revert to the general fund. HEC HSEIC

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