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FISCAL IMPACT REPORT

SPONSOR Rodella ORIGINAL DATE 2/5/18
LAST UPDATED _____ HM 45
SHORT TITLE Study Railway Fees & Safety Measures SB _____
ANALYST Jorgensen

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY18	FY19	FY20	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	Indeterminate	Indeterminate				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Public Regulation Commission (PRC)

SUMMARY

Synopsis of Bill

House Memorial 45 requests the Legislative Finance Committee (LFC) to review the adequacy of fees collected from railway carriers doing business in New Mexico, compare funding formulas charged to railway carriers by other states and to study possible fee increases and additional staffing to enhance railroad safety measures in New Mexico. The LFC is to create a report of its findings and recommendations to the appropriate interim legislative committee by October 1, 2018.

FISCAL IMPLICATIONS

HM45 requests that the LFC staff conduct a study on railway carrier fees. The mission of the LFC is to provide the Legislature with objective fiscal and public policy analyses, recommendations, and oversight of state agencies to improve performance and to ensure accountability through the effective allocation of resources for the benefit of all New Mexicans. The LFC consistently produces evaluations on a number of policy issues. The LFC's Program Evaluation Unit maintains a work plan of evaluations approved by the LFC. This study is not currently on the work plan and would require a reprioritization of pending evaluations and approval by the LFC.

CJ/sb/al