

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR L. Trujillo ORIGINAL DATE 1/26/18 10/aHJC/aHF1#1/aS
 LAST UPDATED 2/13/18 HJM RC

SHORT TITLE Pass Fix It America Constitutional Amendment SB _____

ANALYST Fernandez

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY18	FY19	FY20	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI	NFI			

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of SRC Amendment

The Senate Rules Committee amendment strikes the word “and” to clarify that “Congress and State Legislatures shall regulate the role of money in elections governance to ensure”

Synopsis of HF1#1 Amendment

The House Floor #1 amendment inserts the word “reasonable” to clarify that “No such reasonable regulation shall be deemed in violation of freedom of speech rights in the Constitution of the United States or its Amendments.”

Synopsis of HJC Amendment

The House Judiciary Committee amendment strikes “State Legislatures” and replaces with “states” and inserts “have the power to”.

Synopsis of Original Bill

House Joint Memorial 10 is requesting the United States Congress to pass the Fix It America Constitutional Amendment.

FISCAL IMPLICATIONS

It is not clear if there are any significant costs from passage of HJM 10.

SIGNIFICANT ISSUES

The proposed Fix It America Constitutional Amendment provides that Congress and state Legislatures regulate the role of money in elections and governance to ensure transparency, prevent corruption, and protect against the buying of access to or influence over representatives. Such regulations are not to be deemed in violation of freedom of speech rights. The Amendment also provides that legislative districts or districting plans shall not intentionally or unduly favor or disfavor any political party.

OTHER SUBSTANTIVE ISSUES

The Fix It America Constitutional Amendment shall be submitted to the United States Congress with a request that it be passed by the required two-thirds' vote and submitted to the states for ratification.

CTF/al/jle