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## FISCAL IMPACT REPORT

SPONSOR Dodge ORIGINAL DATE 1/11/18  
 LAST UPDATED 2/07/18 HB 188/aHAFC

SHORT TITLE Phased-In Teacher Cost Index SB \_\_\_\_\_

ANALYST Liu/Simon

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY18	FY19	FY20	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>			See Fiscal Implications			Public School Budgets

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to SB 36

Duplicates SB 157

Duplicates the State Equalization Guarantee appropriation in the General Appropriation Act Companion to HB 2

### SOURCES OF INFORMATION

LFC Files

Legislative Education Study Committee (LESC) Files

### Responses Received From

Public Education Department (PED)

### SUMMARY

#### Synopsis of HAFC Amendment

The House Appropriations and Finance Committee amendment to House Bill 188 removes the appropriation of \$22.5 million.

#### Synopsis of Original Bill

House Bill 188 amends the Public School Finance Act to adjust components of the public school funding formula from FY19 to FY23. The bill would replace the current instructional staff training and experience (T&E) index with a teacher cost index (TCI) between FY20 and FY23 and increase the at-risk index multiplier between FY19 and FY21. A hold harmless provision is included to mitigate reductions to program cost from implementation of this bill between FY20 and FY22. The bill includes a \$22.5 million appropriation to fund at-risk index increases in FY19. This bill is endorsed by LFC.

## FISCAL IMPLICATIONS

The bill adjusts the public school funding formula by increasing the number of program units generated for at-risk (English learner, Title I, and mobile) students and aligning program unit generation for staffing costs to reflect licensure levels rather than education attainment levels. By changing the at-risk and staffing cost indices, schools with higher rates of at-risk students and staff with higher licensure and experience levels will receive a larger share of public school funding through the formula. Because the bill changes how the public school funding formula calculates program cost for public schools and includes a hold harmless provision, the fiscal impact to each school district and charter school will vary (see Attachment 1).

**At-Risk Index.** The bill increases the at-risk multiplier as follows:

- For FY19, the at-risk multiplier increases from the current 0.106 to 0.130,
- For FY20, the at-risk multiplier is increased to 0.140, and
- For FY21 and subsequent fiscal years, the at-risk multiplier is increased to 0.150.

PED notes an at-risk index of 0.130 in FY19 would increase program units by approximately 6,464 units. This increase is expected to result in 10.2 thousand more program units for public schools with at-risk student populations by FY21. The bill contains a \$22.5 million appropriation to cover the costs of increasing the at-risk index from 0.106 to 0.130 in FY19.

**T&E Index and TCI.** The bill uses the current T&E index in FY19 for staffing costs, but begins phasing in a new TCI multiplier as follows:

- For FY20, a weighted average of 75 percent of T&E and 25 percent of TCI;
- For FY21, a weighted average of 50 percent of T&E and 50 percent of TCI;
- For FY22, a weighted average of 25 percent of T&E and 75 percent of TCI; and,
- For FY23 and subsequent fiscal years, the staffing cost multiplier is based on the TCI.

PED notes for FY20, the first year of transition to TCI, program units would decrease by approximately 10.5 thousand units. The transition to a TCI multiplier is expected to result in 16.7 thousand fewer program units generated by FY23. This estimate is based on lower staffing cost differentials and FY15 licensee data. As such, public schools with highly educated staff but lower licensure levels will likely lose more program units than public schools with highly licensed or experienced staff.

By FY23, overall program units are estimated to decline by 6,526 units, primarily due to the shift to a TCI multiplier. While some school districts and charter schools may experience decreased funding levels due to program unit losses, many could see increased distributions depending on counts of at-risk students and increases to the unit value from program unit losses or program cost expansion.

**Hold Harmless.** The bill contains a provision that holds school districts and charter schools harmless to changes caused by the bill in FY19. For FY21, school districts and charter schools are held harmless to 75 percent of FY18 program cost. For FY22, school districts and charter schools are held harmless to 50 percent of FY19 program cost.

Since FY03, the program cost appropriation for public schools has typically increased or remained relatively flat each year, even during fiscal years with declining general fund recurring revenue. According to the December 2017 general fund consensus revenue estimate, total recurring revenues are expected to grow 3.3 percent in FY20, 2.3 percent in FY21, and 3.4 percent in FY22. While not a strong predictor of program cost, projected growth in general fund recurring revenue increases the likelihood that program cost appropriations will also grow. As

such, estimates of operating budget impacts to public schools in Attachment 1 are based on the assumption that program cost appropriations will grow by 1.25 percent each fiscal year, from FY20 to FY23. Given the assumption of a 1.25 percent increase in program cost each fiscal year, the hold harmless provision of this bill is expected to cost \$1.9 million in FY20, \$342.9 thousand in FY21, and \$228.1 thousand in FY22.

## **SIGNIFICANT ISSUES**

The bill makes multiple changes to the public school funding formula and is the result of six years of study and evaluation of the formula by LESC and LFC. The changes proposed by the bill come from the recommendations of a 2011 joint LESC/LFC evaluation of the funding formula; studies of the funding formula by the American Institutes of Research and the Maddox Foundation; the results of multiple LFC program evaluations; and presentations and discussions before both committees over the last several interims.

The state remains involved in two lawsuits challenging the equity and sufficiency of the public school funding formula. One of these lawsuits argues adjustments to the funding formula are necessary, referring to inequities caused by the current T&E index and at-risk component. Plaintiffs argue schools with affluent students receive more funding under the current T&E index and New Mexico directs less funding to at-risk student than other states. A decision on these cases is expected between March and May.

Current law provides for minimum teacher salaries based on a teacher's level of licensure but does not compensate school districts and charter schools for licensure advancement. The funding formula currently uses the T&E index to increase funding based on teachers' highest academic degree and years of experience but not licensure level. To better account for the increased costs as teachers advance from one licensure level to the next, TCI is based on teachers' years of experience and licensure level.

The bill changes the block of units that is multiplied by TCI to compensate school districts and charter schools for higher staffing costs. Currently, the T&E index is multiplied by early childhood education units, basic education program units, special education program units, bilingual multicultural education units, fine arts education units, and elementary physical education program units. The bill reduces that to only early childhood units and basic education program units. This will lead to a reduction in the overall number of program units.

The bill would increase the at-risk index multiplier over three years, from the current 0.106 to 0.150. Increasing the multiplier increases the number of program units generated by school districts and charter schools, based on Title I eligibility (poverty), English learner status, and student mobility. All school districts and charter schools receive some at-risk funding, although areas with more concentrated at-risk populations will generate more at-risk units.

Compared with other states, New Mexico currently directs a relatively small amount of formula funding to at-risk students. In FY17, about 4 percent of formula funding was based on a school district's at-risk population. Results from the Partnership for Assessment of Readiness for College and Careers (PARCC) and other standards-based assessments indicate that students in poverty and English learners continue to score at lower proficiency levels than the statewide average.

The bill requires existing charter schools that change authorizers to maintain their at-risk index and applicable T&E index or TCI instead of changing to the at-risk index and T&E index of the school district in which the charter school is geographically located. Laws 2015, Chapter 108 (SB 148), unintentionally removed a provision that required charter schools to retain their own T&E index. Changing authorizers has little connection to the amount of training or experience in a charter school's teaching staff and PED would be able to calculate the index for charter schools that change authorizers using the charter school's own data.

The bill requires newly-opened charter schools to adjust their budgets based on student enrollment on the first reporting date of the school year. Currently, new charter schools adjust budgets according to language in the GAA, requiring the Legislature to reauthorize this language every year. Placing this requirement in statute provides consistency for newly opened charter schools.

### **ADMINISTRATIVE IMPLICATIONS**

The bill requires PED, LFC, and LESC to report annually on how well TCI reflects the additional costs from tier migration realized by school districts and charter schools. PED officials have indicated the department does not support funding formula changes that are effective in the fiscal year following the legislative session in which the law is enacted. For this reason, the bill delays the implementation of changes to the T&E index until FY20, providing PED a year to plan for changes to the index.

The bill increases the multiplier for the at-risk index from 0.106 to 0.130 for FY19. This would require PED to adjust funding formula calculations prior to notifying school districts and charter schools of the projected number of program units they will generate in FY19 and setting the preliminary unit value. The at-risk index is based on a three-year average of Title I eligibility, English learner status, and student mobility. PED would not need to adjust the calculation of these components, only the multiplier used to set a school district's at-risk index. PED must already revise each school district's at-risk index on a yearly basis. Changing the at-risk multiplier for the upcoming fiscal year would pose only minimal administrative burden on PED and would allow the Legislature to allocate additional funding for at-risk units in the upcoming legislative session.

### **DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

This bill is a duplicate of Senate Bill 157 and duplicates an appropriation in HAFC substitute for House Bill 2 and House Bill 3. Language in this bill; however, is a companion to the HAFC substitute for House Bill 2 and House Bill 3, as appropriations in the act are aligned to the increase in the at-risk index to 0.130. This bill relates to Senate Bill 36, which makes an appropriation to the state equalization guarantee in FY19.

### **TECHNICAL ISSUES**

The HAFC substitute for HB2 and HB3 includes an increase of \$22.5 million in program cost to cover an at-risk index of 0.130. The HAFC amendment removes the \$22.5 million originally in the bill to remove the redundant appropriation.

Fiscal Impact of Senate Bill 157

	Current		Year 1 (FY19)		Year 2 of Implementation (FY20)				Year 3 of Implementation (FY21)					Year 4 of Implementation (FY22)					Year 5 of Implementation (FY23)		
	Total Appropriation \$2,567,558,700	Program Cost Estimate	Est. Appropriation \$2,646,377,600	YOY Change	Est. Appropriation \$2,679,457,320	YOY Change	Hold Harmless \$1,981,732	Grand Total Funding	YOY Change	Est. Appropriation \$2,712,950,537	YOY Change	Hold Harmless \$342,859	Grand Total Funding	YOY Change	Est. Appropriation \$2,746,862,418	YOY Change	Hold Harmless \$228,059	Grand Total Funding	YOY Change	Est. Appropriation \$2,781,198,198	YOY Change
School District or Charter School	Program Cost Estimate	Program Cost Estimate	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	YOY Change
1 Alamogordo Public Schools	\$40,913,840	\$42,171,176	3.1%	\$43,055,009	\$883,834	\$0	\$43,055,009	2.1%	\$43,670,201	\$615,191	\$0	\$43,670,201	1.4%	\$44,301,895	\$631,694	\$0	\$44,301,895	1.4%	\$44,942,943	\$641,048	1.4%
2 Albuquerque Public Schools	\$629,541,070	\$649,064,218	3.1%	\$658,047,690	\$898,472	\$0	\$658,047,690	1.4%	\$667,111,860	\$9,064,170	\$0	\$667,111,860	1.4%	\$676,253,726	\$9,141,866	\$0	\$676,253,726	1.4%	\$685,523,047	\$9,269,322	1.4%
3 Albuquerque Charter Academy	\$2,587,136	\$2,663,434	2.9%	\$2,698,046	\$34,612	\$0	\$2,698,046	1.3%	\$2,720,799	\$22,753	\$0	\$2,720,799	0.8%	\$2,745,118	\$24,319	\$0	\$2,745,118	0.9%	\$2,769,563	\$24,445	0.9%
4 Albuquerque Talent Dev.	\$1,697,212	\$1,746,152	2.9%	\$1,827,895	\$81,744	\$0	\$1,827,895	4.7%	\$1,882,120	\$54,225	\$0	\$1,882,120	3.0%	\$1,939,260	\$57,139	\$0	\$1,939,260	3.0%	\$1,997,711	\$58,452	3.0%
5 Alice King Community School	\$3,120,921	\$3,217,058	3.1%	\$3,266,532	\$49,474	\$0	\$3,266,532	1.5%	\$3,308,938	\$42,406	\$0	\$3,308,938	1.3%	\$3,351,950	\$43,013	\$0	\$3,351,950	1.3%	\$3,395,524	\$43,574	1.3%
6 Christine Duncan Heritage	\$2,715,390	\$2,793,424	2.9%	\$2,791,938	-\$1,486	\$1,486	\$2,793,424	0.0%	\$2,822,597	\$30,659	\$0	\$2,822,597	1.0%	\$2,855,853	\$33,256	\$0	\$2,855,853	1.2%	\$2,889,483	\$33,630	1.2%
7 Cien Aguas International	\$3,077,592	\$3,172,222	3.1%	\$3,233,129	\$60,906	\$0	\$3,233,129	1.9%	\$3,288,104	\$54,976	\$0	\$3,288,104	1.7%	\$3,344,196	\$56,092	\$0	\$3,344,196	1.7%	\$3,401,251	\$57,055	1.7%
8 Corrales International School	\$2,518,134	\$2,591,087	2.9%	\$2,619,296	\$28,209	\$0	\$2,619,296	1.1%	\$2,635,127	\$15,830	\$0	\$2,635,127	0.6%	\$2,652,834	\$17,707	\$0	\$2,652,834	0.7%	\$2,670,485	\$17,652	0.7%
9 Digital Arts and Tech Acad.	\$2,628,930	\$2,707,842	3.0%	\$2,744,512	\$36,671	\$0	\$2,744,512	1.4%	\$2,759,097	\$14,584	\$0	\$2,759,097	0.5%	\$2,774,423	\$15,326	\$0	\$2,774,423	0.6%	\$2,789,593	\$15,170	0.5%
10 East Mountain High School	\$3,004,929	\$3,095,673	3.0%	\$3,130,812	\$35,139	\$0	\$3,130,812	1.1%	\$3,160,808	\$29,996	\$0	\$3,160,808	1.0%	\$3,191,797	\$30,989	\$0	\$3,191,797	1.0%	\$3,223,015	\$31,218	1.0%
11 El Camino Real Academy	\$2,565,896	\$2,642,411	3.0%	\$2,710,053	\$67,643	\$0	\$2,710,053	2.6%	\$2,743,036	\$32,983	\$0	\$2,743,036	1.2%	\$2,777,647	\$34,611	\$0	\$2,777,647	1.3%	\$2,812,692	\$35,044	1.3%
12 Gordon Bernell Charter	\$3,228,917	\$3,328,994	3.1%	\$3,357,567	\$28,574	\$0	\$3,357,567	0.9%	\$3,375,257	\$17,690	\$0	\$3,375,257	0.5%	\$3,392,432	\$17,175	\$0	\$3,392,432	0.5%	\$3,409,368	\$16,936	0.5%
13 International School at Mesa Del Sol	\$2,651,282	\$2,729,712	3.0%	\$2,767,661	\$37,948	\$0	\$2,767,661	1.4%	\$2,783,017	\$15,357	\$0	\$2,783,017	0.6%	\$2,799,643	\$16,626	\$0	\$2,799,643	0.6%	\$2,816,147	\$16,504	0.6%
14 La Academia De Esperanza	\$4,105,512	\$4,219,968	2.8%	\$4,203,952	-\$16,016	\$16,016	\$4,219,968	0.0%	\$4,225,263	\$21,311	\$0	\$4,225,263	0.1%	\$4,251,207	\$25,943	\$0	\$4,251,207	0.6%	\$4,276,986	\$25,779	0.6%
15 La Resolana Leadership	\$857,699	\$880,654	2.7%	\$892,958	\$12,304	\$0	\$892,958	1.4%	\$900,767	\$7,810	\$0	\$900,767	0.9%	\$910,115	\$9,348	\$0	\$910,115	1.0%	\$919,544	\$9,429	1.0%
16 Los Puentes Charter	\$2,140,308	\$2,200,819	2.8%	\$2,225,267	\$24,448	\$0	\$2,225,267	1.1%	\$2,247,766	\$22,498	\$0	\$2,247,766	1.0%	\$2,272,780	\$25,015	\$0	\$2,272,780	1.1%	\$2,298,049	\$25,269	1.1%
17 Montessori of the Rio Grande	\$1,446,828	\$1,493,456	3.2%	\$1,510,883	\$17,427	\$0	\$1,510,883	1.2%	\$1,524,982	\$14,099	\$0	\$1,524,982	0.9%	\$1,538,288	\$13,305	\$0	\$1,538,288	0.9%	\$1,551,653	\$13,366	0.9%
18 Mountain Mahogany Community	\$1,645,829	\$1,695,831	3.0%	\$1,749,287	\$53,456	\$0	\$1,749,287	3.2%	\$1,775,422	\$26,135	\$0	\$1,775,422	1.5%	\$1,802,391	\$26,969	\$0	\$1,802,391	1.5%	\$1,829,779	\$27,389	1.5%
19 Native American Community	\$3,267,714	\$3,366,738	3.0%	\$3,390,854	\$24,117	\$0	\$3,390,854	0.7%	\$3,404,906	\$14,052	\$0	\$3,404,906	0.4%	\$3,419,276	\$14,370	\$0	\$3,419,276	0.4%	\$3,433,315	\$14,039	0.4%
20 New Mexico International	\$1,556,610	\$1,605,966	3.2%	\$1,657,457	\$51,491	\$0	\$1,657,457	3.2%	\$1,683,094	\$25,636	\$0	\$1,683,094	1.5%	\$1,708,660	\$25,567	\$0	\$1,708,660	1.5%	\$1,734,625	\$25,964	1.5%
21 Nuestros Valores Charter	\$1,728,563	\$1,775,969	2.7%	\$1,841,995	\$66,026	\$0	\$1,841,995	3.7%	\$1,882,874	\$40,879	\$0	\$1,882,874	2.2%	\$1,927,273	\$44,399	\$0	\$1,927,273	2.4%	\$1,972,597	\$45,324	2.4%
22 Public Acad. Performing Arts	\$2,774,109	\$2,861,183	3.1%	\$2,923,974	\$62,791	\$0	\$2,923,974	2.2%	\$2,980,019	\$56,045	\$0	\$2,980,019	1.9%	\$3,036,530	\$56,512	\$0	\$3,036,530	1.9%	\$3,094,088	\$57,557	1.9%
23 Robert F. Kennedy	\$3,149,082	\$3,239,197	2.9%	\$3,320,302	\$81,105	\$0	\$3,320,302	2.5%	\$3,381,012	\$60,710	\$0	\$3,381,012	1.8%	\$3,445,961	\$64,949	\$0	\$3,445,961	1.9%	\$3,512,122	\$66,161	1.9%
24 Siembra Leadership High School	\$1,061,831	\$1,087,877	2.5%	\$1,100,003	\$12,126	\$0	\$1,100,003	1.1%	\$1,099,179	-\$824	\$618	\$1,099,797	0.0%	\$1,100,954	\$1,775	\$0	\$1,100,954	0.1%	\$1,102,535	\$1,581	0.1%
25 South Valley Academy	\$4,832,280	\$4,980,052	3.1%	\$4,990,163	\$10,112	\$0	\$4,990,163	0.2%	\$5,009,155	\$18,992	\$0	\$5,009,155	0.4%	\$5,027,892	\$18,738	\$0	\$5,027,892	0.4%	\$5,046,070	\$18,178	0.4%
26 Twenty-First Century	\$1,876,304	\$1,934,565	3.1%	\$1,918,174	-\$16,391	\$16,391	\$1,934,565	0.0%	\$1,918,679	\$505	\$0	\$1,918,679	-0.8%	\$1,918,424	-\$255	\$128	\$1,918,551	0.0%	\$1,917,728	-\$696	0.0%
27 William W Josephine Dorn Charter	\$576,818	\$592,525	2.7%	\$600,692	\$8,167	\$0	\$600,692	1.4%	\$605,064	\$4,372	\$0	\$605,064	0.7%	\$610,329	\$5,265	\$0	\$610,329	0.9%	\$615,617	\$5,288	0.9%
28 Animas Public Schools	\$2,298,284	\$2,360,161	2.7%	\$2,353,135	-\$7,026	\$7,026	\$2,360,161	0.0%	\$2,354,792	\$1,657	\$0	\$2,354,792	-0.2%	\$2,359,688	\$4,896	\$0	\$2,359,688	0.2%	\$2,364,203	\$4,514	0.2%
29 Artesia Public Schools	\$28,002,051	\$28,785,450	2.8%	\$28,997,412	\$211,962	\$0	\$28,997,412	0.7%	\$29,341,590	\$344,178	\$0	\$29,341,590	1.2%	\$29,715,335	\$373,744	\$0	\$29,715,335	1.3%	\$30,093,823	\$378,489	1.3%
30 Aztec Municipal Schools	\$21,097,710	\$21,691,214	2.8%	\$22,040,761	\$349,547	\$0	\$22,040,761	1.6%	\$22,344,227	\$303,465	\$0	\$22,344,227	1.4%	\$22,683,642	\$339,415	\$0	\$22,683,642	1.5%	\$23,028,335	\$344,693	1.5%
31 Mosaic Academy Charter	\$1,341,131	\$1,378,324	2.8%	\$1,409,878	\$31,553	\$0	\$1,409,878	2.3%	\$1,434,053	\$24,175	\$0	\$1,434,053	1.7%	\$1,460,898	\$26,846	\$0	\$1,460,898	1.9%	\$1,488,237	\$27,338	1.9%
32 Belen Consolidated Schools	\$29,672,585	\$30,643,416	3.3%	\$30,897,988	\$254,572	\$0	\$30,897,988	0.8%	\$31,193,587	\$295,599	\$0	\$31,193,587	1.0%	\$31,453,115	\$259,528	\$0	\$31,453,115	0.8%	\$31,713,499	\$260,384	0.8%
33 Bernalillo Public Schools	\$23,665,306	\$24,464,152	3.4%	\$24,920,710	\$456,558	\$0	\$24,920,710	1.9%	\$25,341,465	\$420,755	\$0	\$25,341,465	1.7%	\$25,746,218	\$404,753	\$0	\$25,746,218	1.6%	\$26,157,559	\$411,342	1.6%
34 Bloomfield Schools	\$21,554,792	\$22,217,008	3.1%	\$22,513,420	\$296,411	\$0	\$22,513,420	1.3%	\$22,775,172	\$261,753	\$0	\$22,775,172	1.2%	\$23,035,424	\$260,251	\$0	\$23,035,424	1.1%	\$23,298,450	\$263,027	1.1%
35 Capitan Municipal Schools	\$4,575,011	\$4,706,605	2.9%	\$4,818,401	\$111,796	\$0	\$4,818,401	2.4%	\$4,914,484	\$96,083	\$0	\$4,914,484	2.0%	\$5,015,758	\$101,274	\$0	\$5,015,758	2.1%	\$5,119,002	\$103,244	2.1%
36 Carlsbad Municipal Schools	\$52,331,728	\$53,807,868	2.8%	\$52,363,347	-\$1,444,521	\$1,444,521	\$53,807,868	0.0%	\$51,967,177	-\$396,171	\$297,128	\$52,264,305	-2.9%	\$51,579,745	-\$387,431	\$193,716	\$51,773,461	-0.9%	\$51,168,825	-\$410,920	-1.2%
37 Jefferson Montessori	\$1,923,336	\$1,974,058	2.6%	\$2,037,372	\$63,314	\$0	\$2,037,372	3.2%	\$2,071,619	\$34,247	\$0	\$2,071,619	1.7%	\$2,109,797	\$38,178	\$0	\$2,109,797	1.8%	\$2,148,669	\$38,872	1.8%
38 Pecos Connections Academy	\$4,024,703	\$4,129,530	2.6%	\$4,178,214	\$48,684	\$0	\$4,178,214	1.2%	\$4,189,138	\$10,923	\$0	\$4,189,138	0.3%	\$4,206,772	\$17,635	\$0	\$4,206,772	0.4%	\$4,223,999	\$17,226	0.4%
39 Carrizosa Municipal Schools	\$1,959,653	\$2,014,771	2.8%	\$2,049,567	\$34,796	\$0	\$2,049,567	1.7%	\$2,070,952	\$21,385	\$0	\$2,070,952	1.0%	\$2,095,248	\$24,297	\$0	\$2,095,248	1.2%	\$2,119,817	\$24,568	1.2%
40 Central Consolidated Schools	\$45,211,830	\$46,759,613	3.4%	\$47,312,918	\$553,305	\$0	\$47,312,918	1.2%	\$47,976,478	\$663,560	\$0	\$47,976,478	1.4%	\$48,595,207	\$618,729	\$0	\$48,595,207	1.3%	\$49,221,926	\$626,719	1.3%
41 Chama Valley Ind. Schools	\$4,206,455	\$4,317,994	2.7%	\$4,394,116	\$76,123	\$0	\$4,394,116	1.8%	\$4,457,973	\$63,857	\$0	\$4,457,973	1.5%	\$4,531,248	\$73,275	\$0	\$4,531,248	1.6%	\$4,605,745	\$74,497	1.6%
42 Cimarron Municipal Schools	\$4,131,644	\$4,241,550	2.7%	\$4,321,697	\$80,147	\$0	\$4,321,697	1.9%	\$4,389,033	\$67,336	\$0	\$4,389,033	1.6%	\$4,465,639	\$76,606	\$0	\$4,465,639	1.7%	\$4,543,584	\$77,945	1.7%
43 Moreno Valley High	\$689,806	\$707,632	2.6%	\$720,950	\$13,318	\$0	\$720,950	1.9%	\$727,427	\$6,478	\$0	\$727,427	0.9%	\$735,517	\$8,090	\$0	\$735,517	1.1			

### Fiscal Impact of Senate Bill 157

	Current			Year 2 of Implementation (FY20)					Year 3 of Implementation (FY21)					Year 4 of Implementation (FY22)					Year 5 of Implementation (FY23)		
	Total Appropriation \$2,567,558,700	Est. Appropriation \$2,646,377,600		Est. Appropriation \$2,679,457,320		Hold Harmless \$1,981,732			Est. Appropriation \$2,712,950,537			Hold Harmless \$342,859		Est. Appropriation \$2,746,862,418			Hold Harmless \$228,059		Est. Appropriation \$2,781,198,198		
School District or Charter School	Program Cost Estimate	Program Cost Estimate	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	YOY Change
69 Hagerman Municipal Schools	\$4,315,711	\$4,442,003	2.9%	\$4,466,121	\$24,118	\$0	\$4,466,121	0.5%	\$4,501,696	\$35,574	\$0	\$4,501,696	0.8%	\$4,539,790	\$38,094	\$0	\$4,539,790	0.8%	\$4,578,026	\$38,237	0.8%
70 Hatch Valley Public Schools	\$9,617,269	\$9,957,151	3.5%	\$10,141,015	\$183,864	\$0	\$10,141,015	1.8%	\$10,249,232	\$108,217	\$0	\$10,249,232	1.1%	\$10,336,010	\$86,778	\$0	\$10,336,010	0.8%	\$10,423,115	\$87,105	0.8%
71 Hobbs Municipal Schools	\$68,177,017	\$70,292,131	3.1%	\$71,368,338	\$1,076,206	\$0	\$71,368,338	1.5%	\$72,374,397	\$1,006,060	\$0	\$72,374,397	1.4%	\$73,372,197	\$997,800	\$0	\$73,372,197	1.4%	\$74,384,007	\$1,011,810	1.4%
72 Hondo Valley Public Schools	\$2,004,521	\$2,060,714	2.8%	\$2,067,371	\$6,657	\$0	\$2,067,371	0.3%	\$2,084,759	\$17,388	\$0	\$2,084,759	0.8%	\$2,104,227	\$19,468	\$0	\$2,104,227	0.9%	\$2,123,817	\$19,589	0.9%
73 House Municipal Schools	\$1,554,681	\$1,592,555	2.4%	\$1,627,468	\$34,913	\$0	\$1,627,468	2.2%	\$1,645,791	\$18,323	\$0	\$1,645,791	1.1%	\$1,668,737	\$22,947	\$0	\$1,668,737	1.4%	\$1,692,010	\$23,273	1.4%
74 Jal Public Schools	\$4,036,497	\$4,148,012	2.8%	\$4,219,333	\$71,321	\$0	\$4,219,333	1.7%	\$4,247,644	\$28,312	\$0	\$4,247,644	0.7%	\$4,280,210	\$32,566	\$0	\$4,280,210	0.8%	\$4,312,809	\$32,598	0.8%
75 Jemez Mountain Public Schools	\$2,727,890	\$2,808,014	2.9%	\$2,841,679	\$33,665	\$0	\$2,841,679	1.2%	\$2,878,288	\$36,609	\$0	\$2,878,288	1.3%	\$2,917,119	\$38,831	\$0	\$2,917,119	1.3%	\$2,956,481	\$39,362	1.3%
76 Lindrith Area Heritage	\$265,848	\$273,484	2.9%	\$272,099	-\$1,385	\$1,385	\$273,484	0.0%	\$274,326	\$2,227	\$0	\$274,326	0.3%	\$276,784	\$2,458	\$0	\$276,784	0.9%	\$279,255	\$2,471	0.9%
77 Jemez Valley Public Schools	\$3,234,627	\$3,328,956	2.9%	\$3,351,767	\$22,811	\$0	\$3,351,767	0.7%	\$3,367,785	\$16,018	\$0	\$3,367,785	0.5%	\$3,386,071	\$18,286	\$0	\$3,386,071	0.5%	\$3,404,154	\$18,083	0.5%
78 San Diego Riverside	\$917,735	\$945,410	3.0%	\$958,566	\$13,156	\$0	\$958,566	1.4%	\$969,702	\$11,136	\$0	\$969,702	1.2%	\$981,324	\$11,622	\$0	\$981,324	1.2%	\$993,081	\$11,757	1.2%
79 Lake Arthur Municipal Schools	\$1,704,979	\$1,749,624	2.6%	\$1,782,290	\$32,666	\$0	\$1,782,290	1.9%	\$1,807,361	\$25,071	\$0	\$1,807,361	1.4%	\$1,835,919	\$28,559	\$0	\$1,835,919	1.6%	\$1,864,939	\$29,020	1.6%
80 Las Cruces Public Schools	\$181,113,921	\$186,552,268	3.0%	\$188,621,782	\$2,069,514	\$0	\$188,621,782	1.1%	\$191,089,819	\$2,468,037	\$0	\$191,089,819	1.3%	\$193,669,886	\$2,580,067	\$0	\$193,669,886	1.4%	\$196,285,290	\$2,615,404	1.4%
81 Las Vegas City Public Schools	\$13,892,607	\$14,312,435	3.0%	\$14,363,824	\$51,388	\$0	\$14,363,824	0.4%	\$14,520,032	\$156,208	\$0	\$14,520,032	1.1%	\$14,683,722	\$163,690	\$0	\$14,683,722	1.1%	\$14,849,114	\$165,392	1.1%
82 Logan Municipal Schools	\$3,339,930	\$3,424,205	2.5%	\$3,454,291	\$30,087	\$0	\$3,454,291	0.9%	\$3,477,520	\$23,228	\$0	\$3,477,520	0.7%	\$3,508,244	\$30,724	\$0	\$3,508,244	0.9%	\$3,539,118	\$30,874	0.9%
83 Lordsburg Municipal Schools	\$4,706,948	\$4,839,065	2.8%	\$4,920,091	\$81,025	\$0	\$4,920,091	1.7%	\$4,959,605	\$39,514	\$0	\$4,959,605	0.8%	\$5,005,242	\$45,637	\$0	\$5,005,242	0.9%	\$5,051,148	\$45,906	0.9%
84 Los Alamos Public Schools	\$28,115,675	\$28,784,418	2.4%	\$28,721,576	-\$62,842	\$62,842	\$28,784,418	0.0%	\$28,928,152	\$206,576	\$0	\$28,928,152	0.5%	\$29,212,366	\$284,214	\$0	\$29,212,366	1.0%	\$29,498,697	\$286,331	1.0%
85 Los Lunas Public Schools	\$56,565,379	\$58,307,251	3.1%	\$59,759,832	\$1,452,581	\$0	\$59,759,832	2.5%	\$60,952,937	\$1,193,105	\$0	\$60,952,937	2.0%	\$62,142,063	\$1,189,125	\$0	\$62,142,063	2.0%	\$63,353,587	\$1,211,525	1.9%
86 Loving Municipal Schools	\$5,271,784	\$5,417,017	2.8%	\$5,340,276	-\$76,741	\$76,741	\$5,417,017	0.0%	\$5,312,431	-\$27,845	\$20,884	\$5,333,315	-1.5%	\$5,288,851	-\$23,580	\$11,790	\$5,300,641	-0.6%	\$5,263,357	-\$25,494	-0.7%
87 Lovington Municipal Schools	\$29,124,075	\$29,979,769	2.9%	\$30,151,492	\$171,723	\$0	\$30,151,492	0.6%	\$30,459,060	\$307,567	\$0	\$30,459,060	1.0%	\$30,773,303	\$314,244	\$0	\$30,773,303	1.0%	\$31,090,231	\$316,928	1.0%
88 Magdalena Municipal Schools	\$3,781,938	\$3,899,321	3.1%	\$3,962,949	\$63,628	\$0	\$3,962,949	1.6%	\$4,036,335	\$73,386	\$0	\$4,036,335	1.9%	\$4,110,329	\$73,994	\$0	\$4,110,329	1.8%	\$4,185,663	\$75,333	1.8%
89 Maxwell Municipal Schools	\$1,677,147	\$1,718,234	2.4%	\$1,757,332	\$39,099	\$0	\$1,757,332	2.3%	\$1,784,904	\$27,572	\$0	\$1,784,904	1.6%	\$1,817,610	\$32,706	\$0	\$1,817,610	1.8%	\$1,850,908	\$33,298	1.8%
90 Melrose Public Schools	\$2,262,664	\$2,323,051	2.7%	\$2,383,796	\$60,745	\$0	\$2,383,796	2.6%	\$2,418,164	\$34,369	\$0	\$2,418,164	1.4%	\$2,456,584	\$38,420	\$0	\$2,456,584	1.6%	\$2,495,627	\$39,043	1.6%
91 Mesa Vista Consolidated	\$2,836,547	\$2,917,367	2.8%	\$2,979,764	\$62,397	\$0	\$2,979,764	2.1%	\$3,023,585	\$43,821	\$0	\$3,023,585	1.5%	\$3,070,815	\$47,230	\$0	\$3,070,815	1.6%	\$3,118,798	\$47,983	1.6%
92 Mora Independent Schools	\$4,436,893	\$4,555,265	2.7%	\$4,575,680	\$20,415	\$0	\$4,575,680	0.4%	\$4,595,698	\$20,018	\$0	\$4,595,698	0.4%	\$4,623,708	\$28,011	\$0	\$4,623,708	0.6%	\$4,651,534	\$27,826	0.6%
93 Moriarty-Edgewood	\$18,148,758	\$18,696,896	3.0%	\$19,049,464	\$352,568	\$0	\$19,049,464	1.9%	\$19,341,378	\$291,913	\$0	\$19,341,378	1.5%	\$19,645,064	\$303,686	\$0	\$19,645,064	1.6%	\$19,953,620	\$308,556	1.6%
94 Mosquero Municipal Schools	\$1,222,889	\$1,250,792	2.3%	\$1,277,965	\$27,173	\$0	\$1,277,965	2.2%	\$1,291,270	\$13,305	\$0	\$1,291,270	1.0%	\$1,309,007	\$17,737	\$0	\$1,309,007	1.4%	\$1,326,991	\$17,985	1.4%
95 Mountainair Public Schools	\$2,825,287	\$2,901,238	2.7%	\$2,977,211	\$75,974	\$0	\$2,977,211	2.6%	\$3,033,417	\$56,206	\$0	\$3,033,417	1.9%	\$3,095,195	\$61,778	\$0	\$3,095,195	2.0%	\$3,158,167	\$62,972	2.0%
96 Pecos Independent Schools	\$5,663,731	\$5,833,593	3.0%	\$5,848,202	\$14,609	\$0	\$5,848,202	0.3%	\$5,862,564	\$14,362	\$0	\$5,862,564	0.2%	\$5,877,371	\$14,806	\$0	\$5,877,371	0.3%	\$5,891,306	\$13,935	0.2%
97 Peñasco Independent Schools	\$3,554,313	\$3,656,389	2.9%	\$3,749,211	\$92,822	\$0	\$3,749,211	2.5%	\$3,822,102	\$72,891	\$0	\$3,822,102	1.9%	\$3,898,884	\$76,782	\$0	\$3,898,884	2.0%	\$3,977,138	\$78,254	2.0%
98 Pojoaque Valley Public Schools	\$13,993,940	\$14,384,623	2.8%	\$14,641,803	\$257,180	\$0	\$14,641,803	1.8%	\$14,850,555	\$208,752	\$0	\$14,850,555	1.4%	\$15,076,139	\$225,584	\$0	\$15,076,139	1.5%	\$15,305,231	\$229,092	1.5%
99 Portales Municipal Schools	\$21,170,180	\$21,832,255	3.1%	\$22,068,159	\$235,904	\$0	\$22,068,159	1.1%	\$22,384,886	\$316,727	\$0	\$22,384,886	1.4%	\$22,706,893	\$322,008	\$0	\$22,706,893	1.4%	\$23,033,642	\$326,748	1.4%
100 Quemado Independent Schools	\$2,106,425	\$2,165,784	2.8%	\$2,222,394	\$56,609	\$0	\$2,222,394	2.6%	\$2,254,281	\$31,887	\$0	\$2,254,281	1.4%	\$2,289,070	\$34,789	\$0	\$2,289,070	1.5%	\$2,324,409	\$35,338	1.5%
101 Questa Independent Schools	\$4,322,715	\$4,351,548	2.8%	\$4,388,791	\$37,243	\$0	\$4,388,791	0.9%	\$4,427,523	\$38,731	\$0	\$4,427,523	0.9%	\$4,472,034	\$44,511	\$0	\$4,472,034	1.0%	\$4,516,900	\$44,866	1.0%
102 Raton Public Schools	\$7,377,294	\$7,595,739	3.0%	\$7,694,392	\$98,653	\$0	\$7,694,392	1.3%	\$7,806,716	\$112,323	\$0	\$7,806,716	1.5%	\$7,925,302	\$118,586	\$0	\$7,925,302	1.5%	\$8,045,732	\$120,430	1.5%
103 Reserve Public Schools	\$2,013,823	\$2,066,660	2.6%	\$2,090,091	\$23,430	\$0	\$2,090,091	1.1%	\$2,119,127	\$29,036	\$0	\$2,119,127	1.4%	\$2,152,538	\$33,410	\$0	\$2,152,538	1.6%	\$2,186,486	\$33,948	1.6%
104 Rio Rancho Public Schools	\$127,206,187	\$130,665,036	2.7%	\$130,733,684	\$68,648	\$0	\$130,733,684	0.1%	\$131,612,339	\$878,655	\$0	\$131,612,339	0.7%	\$132,689,731	\$1,077,392	\$0	\$132,689,731	0.8%	\$133,770,199	\$1,080,468	0.8%
105 Roswell Independent Schools	\$70,962,723	\$73,219,999	3.2%	\$75,544,837	\$2,324,837	\$0	\$75,544,837	3.2%	\$76,982,442	\$1,437,605	\$0	\$76,982,442	1.9%	\$78,421,782	\$1,439,340	\$0	\$78,421,782	1.9%	\$79,887,511	\$1,465,730	1.9%
106 Sidney Gutierrez Middle	\$688,464	\$708,047	2.8%	\$714,521	\$6,474	\$0	\$714,521	0.9%	\$724,687	\$10,166	\$0	\$724,687	1.4%	\$735,695	\$11,008	\$0	\$735,695	1.5%	\$746,875	\$11,179	1.5%
107 Roy Municipal Schools	\$1,218,624	\$1,246,518	2.3%	\$1,269,323	\$22,805	\$0	\$1,269,323	1.8%	\$1,280,826	\$11,503	\$0	\$1,280,826	0.9%	\$1,296,640	\$15,813	\$0	\$1,296,640	1.2%	\$1,312,645	\$16,005	1.2%
108 Ruidoso Municipal Schools	\$14,777,173	\$15,227,453	3.0%	\$15,379,960	\$152,507	\$0	\$15,379,960	1.0%	\$15,571,520	\$191,560	\$0	\$15,571,520	1.2%	\$15,763,931	\$192,412	\$0	\$15,763,931	1.2%	\$15,958,681	\$194,749	1.2%
109 San Jon Municipal Schools	\$1,898,718	\$1,946,807	2.5%	\$1,965,864	\$19,057	\$0	\$1,965,864	1.0%	\$1,977,816	\$11,953	\$0	\$1,977,816	0.6%	\$1,994,119	\$16,302	\$0	\$1,994,119	0.8%	\$2,010,471	\$16,352	0.8%
110 Santa Fe Public Schools	\$98,650,946	\$101,689,809	3.1%	\$102,710,651	\$1,020,842	\$0	\$102,710,651	1.0%	\$103,889,812	\$1,179,161	\$0	\$103,889,812	1.1%	\$105,081,252	\$1,191,440	\$0	\$105,081,252	1.1%	\$106,285,483	\$1,204,231	1.1%
111 Academy for Tech. and Classics	\$2,905,114	\$2,994,591	3.1%	\$3,042,135	\$47,544	\$0	\$3,042,135	1.6%	\$3,078,067	\$35,933	\$0	\$3,078,067	1.2%	\$3,114,464	\$36,396	\$0	\$3,114,464	1.2%	\$3,151,272	\$36,809	1.2%
112 Santa Rosa Consolidated	\$6,098,301	\$6,270,219	2.8%	\$6,410,981	\$140,762	\$0	\$6,410,981	2.2%	\$6,493,305	\$82,324	\$0	\$6,493,305	1.3%	\$6,584,321	\$91,016	\$0	\$6,584,321	1.4%	\$6,676,639	\$92,318	1.4%
113 Silver Consolidated Schools	\$22,289,614	\$22,930,490	2.9%	\$22,888,183	-\$42,307	\$42,307	\$22,930,490	0.0%	\$23,099,550	\$211,367	\$0	\$23,099,550	0.7%	\$23,327,921	\$228,371	\$0	\$23,327,921	1.0%	\$23,558,026	\$230,104	1.0%
114 Socorro Consolidated Schools	\$12,056,167	\$12,425,402	3.1%	\$12,655,542	\$230,140	\$0	\$12,655,542	1.9%	\$12,856,417	\$200,875	\$0	\$12,856,417	1.6%	\$13,061,822	\$205,404	\$0	\$13,061,822	1.6%	\$13,270,570	\$208,749	1.6%
115 Cottonwood Valley Charter	\$1,316,719	\$1,357,293	3.1%	\$1,391,873	\$34,580	\$0	\$1,391,873	2.5%	\$1,414,469	\$22,596	\$0	\$1,414,469	1.6%	\$1,437,507	\$23,038	\$0	\$1,437,				

### Fiscal Impact of Senate Bill 157

	Current		Year 1 (FY19)		Year 2 of Implementation (FY20)				Year 3 of Implementation (FY21)					Year 4 of Implementation (FY22)					Year 5 of Implementation (FY23)				
	Total Appropriation \$2,567,558,700	Program Cost Estimate	Est. Appropriation \$2,646,377,600	YOY Change	Est. Appropriation \$2,679,457,320	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Est. Appropriation \$2,712,950,537	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Est. Appropriation \$2,746,862,418	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Est. Appropriation \$2,781,198,198	YOY Change	YOY Change	
137 Alma D'Arte Charter	\$2,023,064	\$2,078,168	\$2,078,168	2.7%	\$2,126,323	\$48,155	\$0	\$2,126,323	2.3%	\$2,156,549	\$30,226	\$0	\$2,156,549	1.4%	\$2,190,559	\$34,010	\$0	\$2,190,559	1.6%	\$2,225,117	\$34,558	1.6%	1.6%
138 Amy Biehl Charter High School	\$3,382,992	\$3,477,415	\$3,477,415	2.8%	\$3,520,729	\$43,314	\$0	\$3,520,729	1.2%	\$3,563,910	\$43,181	\$0	\$3,563,910	1.2%	\$3,611,843	\$47,933	\$0	\$3,611,843	1.3%	\$3,660,429	\$48,586	1.3%	1.3%
139 Anthony Charter School	\$1,240,619	\$1,278,399	\$1,278,399	3.0%	\$1,292,214	\$13,815	\$0	\$1,292,214	1.1%	\$1,290,620	-\$1,594	\$1,196	\$1,291,816	0.0%	\$1,288,816	-\$1,804	\$902	\$1,289,718	-0.2%	\$1,286,666	-\$2,150	-0.2%	-0.2%
140 ASK Academy	\$3,538,640	\$3,634,338	\$3,634,338	2.7%	\$3,667,172	\$32,835	\$0	\$3,667,172	0.9%	\$3,703,626	\$36,453	\$0	\$3,703,626	1.0%	\$3,746,301	\$42,676	\$0	\$3,746,301	1.2%	\$3,789,440	\$43,138	1.2%	1.2%
141 Cariños Charter School	\$1,262,056	\$1,297,775	\$1,297,775	2.8%	\$1,248,854	-\$48,921	\$48,921	\$1,297,775	0.0%	\$1,245,666	-\$3,188	\$2,391	\$1,248,057	-3.8%	\$1,243,135	-\$2,532	\$1,266	\$1,244,400	-0.3%	\$1,240,245	-\$2,889	-0.3%	-0.3%
142 Cesar Chavez Community School	\$2,079,270	\$2,138,638	\$2,138,638	2.9%	\$2,201,906	\$63,268	\$0	\$2,201,906	3.0%	\$2,243,413	\$41,507	\$0	\$2,243,413	1.9%	\$2,287,855	\$44,442	\$0	\$2,287,855	2.0%	\$2,333,141	\$45,287	2.0%	2.0%
143 Coral Community Charter	\$1,293,168	\$1,335,426	\$1,335,426	3.3%	\$1,382,185	\$46,758	\$0	\$1,382,185	3.5%	\$1,410,793	\$28,608	\$0	\$1,410,793	2.1%	\$1,439,034	\$28,242	\$0	\$1,439,034	2.0%	\$1,467,816	\$28,782	2.0%	2.0%
144 Cottonwood Classical Prep	\$4,773,918	\$4,926,879	\$4,926,879	3.2%	\$5,013,109	\$86,230	\$0	\$5,013,109	1.8%	\$5,067,543	\$54,434	\$0	\$5,067,543	1.1%	\$5,120,082	\$52,538	\$0	\$5,120,082	1.0%	\$5,173,074	\$52,993	1.0%	1.0%
145 Dream Dine	\$312,551	\$321,574	\$321,574	2.9%	\$315,502	-\$6,072	\$6,072	\$321,574	0.0%	\$316,118	\$616	\$0	\$316,118	-1.7%	\$316,953	\$835	\$0	\$316,953	0.3%	\$317,743	\$789	0.2%	0.2%
146 DEAP	\$277,063	\$285,847	\$285,847	3.2%	\$294,918	\$9,071	\$0	\$294,918	3.2%	\$299,486	\$4,568	\$0	\$299,486	1.5%	\$304,035	\$4,549	\$0	\$304,035	1.5%	\$308,655	\$4,620	1.5%	1.5%
147 Estancia Valley Classical Academy	\$2,781,597	\$2,870,048	\$2,870,048	3.2%	\$2,963,765	\$93,717	\$0	\$2,963,765	3.3%	\$3,009,362	\$45,597	\$0	\$3,009,362	1.5%	\$3,055,075	\$45,713	\$0	\$3,055,075	1.5%	\$3,101,499	\$46,424	1.5%	1.5%
148 Explore Academy	\$2,356,974	\$2,420,883	\$2,420,883	2.7%	\$2,493,273	\$72,390	\$0	\$2,493,273	3.0%	\$2,538,183	\$44,910	\$0	\$2,538,183	1.8%	\$2,587,815	\$49,632	\$0	\$2,587,815	2.0%	\$2,638,384	\$50,569	2.0%	2.0%
149 Gilbert L Sena Charter HS	\$1,896,718	\$1,949,612	\$1,949,612	2.8%	\$1,970,627	\$21,015	\$0	\$1,970,627	1.1%	\$1,981,140	\$10,513	\$0	\$1,981,140	0.5%	\$1,993,910	\$12,769	\$0	\$1,993,910	0.6%	\$2,006,621	\$12,711	0.6%	0.6%
150 Health Leadership High School	\$2,120,292	\$2,180,047	\$2,180,047	2.8%	\$2,195,564	\$15,516	\$0	\$2,195,564	0.7%	\$2,210,860	\$15,297	\$0	\$2,210,860	0.7%	\$2,228,489	\$17,629	\$0	\$2,228,489	0.8%	\$2,246,156	\$17,666	0.8%	0.8%
151 Horizon Academy West	\$3,016,763	\$3,114,000	\$3,114,000	3.2%	\$3,159,647	\$45,647	\$0	\$3,159,647	1.5%	\$3,190,216	\$30,569	\$0	\$3,190,216	1.0%	\$3,219,190	\$28,974	\$0	\$3,219,190	0.9%	\$3,248,325	\$29,135	0.9%	0.9%
152 J Paul Taylor Academy	\$1,375,363	\$1,417,666	\$1,417,666	3.1%	\$1,443,639	\$25,973	\$0	\$1,443,639	1.8%	\$1,455,851	\$12,211	\$0	\$1,455,851	0.8%	\$1,468,331	\$12,480	\$0	\$1,468,331	0.9%	\$1,480,862	\$12,531	0.9%	0.9%
153 La Academia Dolores Huerta	\$1,384,189	\$1,424,703	\$1,424,703	2.9%	\$1,435,659	\$10,955	\$0	\$1,435,659	0.8%	\$1,443,618	\$7,960	\$0	\$1,443,618	0.6%	\$1,452,526	\$8,907	\$0	\$1,452,526	0.6%	\$1,461,378	\$8,852	0.6%	0.6%
154 La Promesa Early Learning	\$3,038,401	\$3,130,939	\$3,130,939	3.0%	\$3,100,579	-\$30,360	\$30,360	\$3,130,939	0.0%	\$3,099,514	-\$1,066	\$799	\$3,100,313	-1.0%	\$3,097,923	-\$1,590	\$795	\$3,098,718	-0.1%	\$3,095,586	-\$2,337	-0.1%	-0.1%
155 Las Montañas Charter	\$1,779,248	\$1,827,637	\$1,827,637	2.7%	\$1,842,806	\$15,169	\$0	\$1,842,806	0.8%	\$1,845,789	\$2,983	\$0	\$1,845,789	0.2%	\$1,851,317	\$5,528	\$0	\$1,851,317	0.3%	\$1,856,597	\$5,280	0.3%	0.3%
156 La Tierra Montessori School	\$1,100,780	\$1,133,891	\$1,133,891	3.0%	\$1,169,581	\$35,690	\$0	\$1,169,581	3.1%	\$1,187,005	\$17,424	\$0	\$1,187,005	1.5%	\$1,205,036	\$18,031	\$0	\$1,205,036	1.5%	\$1,223,347	\$18,311	1.5%	1.5%
157 MASTERS Program	\$1,975,146	\$2,032,372	\$2,032,372	2.9%	\$2,066,159	\$33,787	\$0	\$2,066,159	1.7%	\$2,075,110	\$8,951	\$0	\$2,075,110	0.4%	\$2,085,469	\$10,358	\$0	\$2,085,469	0.5%	\$2,095,674	\$10,205	0.5%	0.5%
158 McCurdy Charter School	\$3,470,011	\$3,587,032	\$3,587,032	3.4%	\$3,678,603	\$91,571	\$0	\$3,678,603	2.6%	\$3,732,755	\$54,152	\$0	\$3,732,755	1.5%	\$3,783,148	\$50,393	\$0	\$3,783,148	1.4%	\$3,834,231	\$51,083	1.4%	1.4%
159 Media Arts Collaborative	\$2,278,797	\$2,345,366	\$2,345,366	2.9%	\$2,419,456	\$74,090	\$0	\$2,419,456	3.2%	\$2,455,769	\$36,313	\$0	\$2,455,769	1.5%	\$2,494,388	\$38,618	\$0	\$2,494,388	1.6%	\$2,533,626	\$39,238	1.6%	1.6%
160 Mission Achievement And Success	\$5,722,363	\$5,900,135	\$5,900,135	3.1%	\$6,087,757	\$187,621	\$0	\$6,087,757	3.2%	\$6,180,373	\$92,617	\$0	\$6,180,373	1.5%	\$6,274,255	\$93,881	\$0	\$6,274,255	1.5%	\$6,369,596	\$95,342	1.5%	1.5%
161 Monte Del Sol Charter	\$2,963,443	\$3,052,150	\$3,052,150	3.0%	\$3,151,263	\$99,112	\$0	\$3,151,263	3.2%	\$3,236,431	\$85,168	\$0	\$3,236,431	2.7%	\$3,324,837	\$88,407	\$0	\$3,324,837	2.7%	\$3,415,201	\$90,364	2.7%	2.7%
162 Montessori Elementary School	\$2,428,824	\$2,511,288	\$2,511,288	3.4%	\$2,594,088	\$82,800	\$0	\$2,594,088	3.3%	\$2,636,515	\$42,426	\$0	\$2,636,515	1.6%	\$2,676,564	\$40,049	\$0	\$2,676,564	1.5%	\$2,717,236	\$40,672	1.5%	1.5%
163 New America School - Albuquerque	\$2,467,104	\$2,541,521	\$2,541,521	3.0%	\$2,625,394	\$83,873	\$0	\$2,625,394	3.3%	\$2,668,412	\$43,019	\$0	\$2,668,412	1.6%	\$2,713,041	\$44,628	\$0	\$2,713,041	1.7%	\$2,758,424	\$45,383	1.7%	1.7%
164 New America School - Las Cruces	\$2,187,266	\$2,250,356	\$2,250,356	2.9%	\$2,288,281	\$37,925	\$0	\$2,288,281	1.7%	\$2,297,322	\$9,041	\$0	\$2,297,322	0.4%	\$2,308,215	\$10,893	\$0	\$2,308,215	0.5%	\$2,318,922	\$10,707	0.5%	0.5%
165 New Mexico Connections Academy	\$12,433,086	\$12,805,568	\$12,805,568	3.0%	\$13,161,184	\$355,616	\$0	\$13,161,184	2.8%	\$13,415,519	\$254,335	\$0	\$13,415,519	1.9%	\$13,679,961	\$264,442	\$0	\$13,679,961	2.0%	\$13,949,415	\$269,455	2.0%	2.0%
166 New Mexico School for the Arts	\$2,188,169	\$2,251,031	\$2,251,031	2.9%	\$2,286,178	\$35,147	\$0	\$2,286,178	1.6%	\$2,307,022	\$20,844	\$0	\$2,307,022	0.9%	\$2,329,977	\$22,955	\$0	\$2,329,977	1.0%	\$2,353,110	\$23,133	1.0%	1.0%
167 North Valley Academy	\$3,236,347	\$3,338,828	\$3,338,828	3.2%	\$3,340,546	\$1,718	\$0	\$3,340,546	0.1%	\$3,340,685	\$139	\$0	\$3,340,685	0.0%	\$3,338,741	-\$1,944	\$972	\$3,339,713	0.0%	\$3,335,985	-\$2,756	-0.1%	-0.1%
168 Red River Valley Charter School	\$771,058	\$793,495	\$793,495	2.9%	\$801,554	\$8,060	\$0	\$801,554	1.0%	\$807,823	\$6,268	\$0	\$807,823	0.8%	\$814,801	\$6,979	\$0	\$814,801	0.9%	\$821,810	\$7,009	0.9%	0.9%
169 Roots & Wings Community School	\$465,452	\$479,285	\$479,285	3.0%	\$502,199	\$22,914	\$0	\$502,199	4.8%	\$517,352	\$15,153	\$0	\$517,352	3.0%	\$533,229	\$15,877	\$0	\$533,229	3.1%	\$549,472	\$16,243	3.0%	3.0%
170 Sandoval Academy of Bilingual Ed.	\$800,130	\$820,775	\$820,775	2.6%	\$824,015	\$3,239	\$0	\$824,015	0.4%	\$818,801	-\$5,214	\$3,911	\$822,711	-0.2%	\$814,985	-\$3,815	\$1,908	\$816,893	-0.7%	\$810,869	-\$4,116	-0.7%	-0.7%
171 School of Dreams Academy	\$3,756,939	\$3,869,189	\$3,869,189	3.0%	\$3,959,978	\$90,789	\$0	\$3,959,978	2.3%	\$4,037,201	\$77,224	\$0	\$4,037,201	2.0%	\$4,115,764	\$78,563	\$0	\$4,115,764	1.9%	\$4,195,804	\$80,040	1.9%	1.9%
172 Six Directions Indigenous School	\$836,123	\$860,272	\$860,272	2.9%	\$882,866	\$22,594	\$0	\$882,866	2.6%	\$892,405	\$9,539	\$0	\$892,405	1.1%	\$902,764	\$10,359	\$0	\$902,764	1.2%	\$913,236	\$10,472	1.2%	1.2%
173 South Valley Prep	\$1,209,638	\$1,246,829	\$1,246,829	3.1%	\$1,302,861	\$56,033	\$0	\$1,302,861	4.5%	\$1,339,191	\$36,330	\$0	\$1,339,191	2.8%	\$1,376,524	\$37,333	\$0	\$1,376,524	2.8%	\$1,414,689	\$38,165	2.8%	2.8%
174 Southwest Aero. Math. and Science	\$2,217,365	\$2,284,175	\$2,284,175	3.0%	\$2,355,940	\$71,765	\$0	\$2,355,940	3.1%	\$2,390,905	\$34,965	\$0	\$2,390,905	1.5%	\$2,427,224	\$36,318	\$0	\$2,427,224	1.5%	\$2,464,107	\$36,883	1.5%	1.5%
175 Southwest Primary Learning Center	\$1,588,157	\$1,629,749	\$1,629,749	2.6%	\$1,656,998	\$27,249	\$0	\$1,656,998	1.7%	\$1,671,928	\$14,930	\$0	\$1,671,928	0.9%	\$1,690,130	\$18,202	\$0	\$1,690,130	1.1%	\$1,708,508	\$18,378	1.1%	1.1%
176 Southwest Secondary	\$2,509,066	\$2,582,964	\$2,582,964	2.9%	\$2,604,633	\$21,669	\$0	\$2,604,633	0.8%	\$2,614,191	\$9,558	\$0	\$2,614,191	0.4%	\$2,624,887	\$10,696	\$0	\$2,624,887	0.4%	\$2,635,319	\$10,432	0.4%	0.4%
177 Student Athlete Headquarters	\$893,163	\$918,239	\$918,239	2.8%	\$938,545	\$20,306	\$0	\$938,545	2.2%	\$944,440	\$5,895	\$0	\$944,440	0.6									