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AN ACT

MAKING AN APPROPRIATION TO THE LOCAL GOVERNMENT PLANNING
FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--One million five hundred
thousand dollars (\$1,500,000) is appropriated from the public
project revolving fund to the local government planning fund
administered by the New Mexico finance authority for
expenditure in fiscal year 2019 and subsequent fiscal years
to make grants to qualified entities to evaluate and estimate
the costs of implementing the most feasible alternatives for
infrastructure, water or wastewater public projects or to
develop water conservation plans, long-term master plans,
economic development plans or energy audits and to pay the
administrative costs of the local government planning
program. Any unexpended or unencumbered balance remaining at
the end of a fiscal year shall not revert to the public
project revolving fund.

SECTION 2. EFFECTIVE DATE.--The effective date of the
provisions of this act is July 1, 2018. _____