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SENATE BILL 218

**53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018**

INTRODUCED BY

Howie C. Morales

AN ACT

MAKING AN APPROPRIATION TO THE COLLEGE AFFORDABILITY ENDOWMENT  
FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Two million dollars  
(\$2,000,000) is appropriated from the general fund to the  
college affordability endowment fund in fiscal year 2018 to  
carry out the purposes of the fund. Any unexpended or  
unencumbered balance remaining at the end of a fiscal year  
shall not revert to the general fund.

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