1	SENATE BILL 194
2	53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018
3	INTRODUCED BY
4	George K. Munoz
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10	AN ACT
11	RELATING TO NATURAL RESOURCES; AMENDING A SECTION OF THE OIL
12	AND GAS ACT TO LIMIT USE OF THE OIL AND GAS RECLAMATION FUND
13	FOR AGENCY SALARIES.
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15	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
16	SECTION 1. Section 70-2-37 NMSA 1978 (being Laws 1977,
17	Chapter 237, Section 4, as amended) is amended to read:
18	"70-2-37. OIL AND GAS RECLAMATION FUND CREATED
19	DISPOSITION OF FUNDThere is created the "oil and gas
20	reclamation fund". In addition to other sources, money in the
21	fund may consist of donations. All funds in the oil and gas
22	reclamation fund are appropriated to the energy, minerals and
23	natural resources department for use by the oil conservation
24	division in carrying out the provisions of the Oil and Gas Act.
25	The primary purpose of the oil and gas reclamation fund is to
	.209764.1

underscored material = new
[bracketed material] = delete

1	pay for contract services for plugging, remediation and
2	associated restoration work. Any use of the oil and gas
3	reclamation fund for division employee salaries shall be
4	limited to the following percentages of the annual distribution
5	to the oil and gas reclamation fund in each fiscal year by the
6	tax imposed by Section 7-30-4 NMSA 1978:
7	A. in fiscal year 2021, use of the oil and gas
8	reclamation fund for division employee salaries shall not
9	<pre>exceed forty-five percent;</pre>
10	B. in fiscal year 2022, use of the oil and gas
11	reclamation fund for division employee salaries shall not
12	<pre>exceed thirty-five percent;</pre>
13	C. in fiscal year 2023, use of the oil and gas
14	reclamation fund for division employee salaries shall not
15	exceed twenty-five percent; and
16	D. in fiscal year 2024 and each fiscal year
17	thereafter, use of the oil and gas reclamation fund for
18	division employee salaries shall not exceed fifteen percent."
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