

1 SENATE BILL 23

2 **53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018**

3 INTRODUCED BY

4 Jacob R. Candelaria

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7 ENDORSED BY THE NEW MEXICO

8 FINANCE AUTHORITY OVERSIGHT COMMITTEE

9
10 AN ACT

11 MAKING AN APPROPRIATION TO THE LOCAL GOVERNMENT PLANNING FUND.

12
13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

14 SECTION 1. APPROPRIATION.--One million five hundred
15 thousand dollars (\$1,500,000) is appropriated from the public
16 project revolving fund to the local government planning fund
17 administered by the New Mexico finance authority for
18 expenditure in fiscal year 2019 and subsequent fiscal years to
19 make grants to qualified entities to evaluate and estimate the
20 costs of implementing the most feasible alternatives for
21 infrastructure, water or wastewater public projects or to
22 develop water conservation plans, long-term master plans,
23 economic development plans or energy audits and to pay the
24 administrative costs of the local government planning program.

25 Any unexpended or unencumbered balance remaining at the end of

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1 a fiscal year shall not revert to the public project revolving
2 fund.

3 SECTION 2. EFFECTIVE DATE.--The effective date of the
4 provisions of this act is July 1, 2018.

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