

HOUSE BILL 298

**53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018**

INTRODUCED BY

Bill McCamley

AN ACT

RELATING TO ECONOMIC DEVELOPMENT; REQUIRING THE ECONOMIC DEVELOPMENT DEPARTMENT TO REPORT TO THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE ON THE JOB-CREATION EFFECTS OF THE STATE'S INVESTMENT IN THE NEW MEXICO CATALYST FUND, LP.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1.** [NEW MATERIAL] FUND-OF-FUNDS INVESTMENT-- REPORTING.--The economic development department shall report to the New Mexico finance authority oversight committee on the job-creation effects of the fund-of-funds investment vehicle known as the New Mexico catalyst fund, lp, in each year that money overseen by the department is invested in that fund.

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[bracketed material] = delete

