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HOUSE BILL 72

**53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018**

INTRODUCED BY

Paul C. Bandy

AN ACT

RELATING TO PUBLIC UTILITIES; AUTHORIZING A PUBLIC UTILITY TO  
CONVEY TITLE TO A COAL-FIRED POWER PLANT TO ANOTHER ENTITY FOR  
ONE DOLLAR (\$1.00); EXEMPTING THE CONVEYANCE FROM THE PUBLIC  
REGULATION COMMISSION'S JURISDICTION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Public Utility Act is  
enacted to read:

"[NEW MATERIAL] CONVEYANCE OF COAL-FIRED POWER PLANT FOR  
ONE DOLLAR (\$1.00)--EXEMPTION FROM COMMISSION JURISDICTION.--A  
public utility that intends to abandon a coal-fired power plant  
may convey title to the coal-fired power plant to another  
entity for one dollar (\$1.00); provided that the entity to whom  
the coal-fired power plant is conveyed shall use all or part of  
the power plant's infrastructure for energy production or

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1 distribution. A conveyance pursuant to this section shall not  
2 be subject to the jurisdiction of the commission."

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