LEGISLATIVE EDUCATION STUDY COMMITTEE
BILL ANALYSIS
53rd Legislature, 2nd Session, 2018

Bill Number SB157/aSFC **Sponsor** Morales/Roch

Tracking Number .209436.1 **Committee Referrals** SEC/SFC; HEC/HAFC

Short Title Phased-In Teacher Cost Index

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BILL SUMMARY

Synopsis of SFC Amendment

The Senate Finance Committee amendment to Senate Bill 157 (SB157/aSFC) strikes the appropriation from the bill. The House Appropriations and Finance Committee Substitute for House Bills 2 and 3 includes $22.5 million for the state equalization guarantee distribution (SEG) to cover the estimated cost of an additional 5,560 at-risk program units in FY19.

Synopsis of Original Bill

Senate Bill 157 amends the Public School Finance Act to replace the current instructional staff training and experience (T&E) index with a teacher cost index (TCI) that aligns with the three-tiered licensure system and to increase the at-risk index multiplier. Changes to the T&E index are phased in over four years beginning in FY20 and changes to the at-risk index are phased in over three years beginning in FY19.

FISCAL IMPACT

SB157/aSEC makes several changes to the public school funding formula that result in a net reduction of an estimated 6,527 program units school districts and charter schools generate through the funding formula between FY19 and FY23; a decrease in the number of program units will increase the unit value and redistribute program cost – the amount of funding the state assumes all school districts and charter schools need to operate – to school districts and charter schools statewide.

Attachment 1 shows the impact of the bill on school districts and charter schools, based on the total number of program units generated by school districts and charter schools in FY18. This analysis assumes program cost for FY19 based on the amount assumed for FY19 program cost in the House Appropriations and Finance Committee Substitute for House Bills 2 and 3. Estimated program cost in FY20 through FY23 is based on an assumed increase of 1.25 percent per year, a conservative estimate. The current general fund consensus revenue forecast estimates recurring general fund revenue increases of 3.1 percent in FY20 and 3.5 percent in FY21. Typically, when recurring general fund revenue is increasing, program cost will increase in excess of 1 percent.

The bill contains a hold harmless provision. There is no hold harmless cost in FY19 because of the inclusion of $22.5 million to cover the cost of additional program units in FY19. The hold harmless is estimated at $2 million in FY20, based on the assumed program cost increase of 1.25 percent. If this increase were not reflected in FY20 appropriation the hold harmless could increase to as much as $8.4 million. Any increase to program cost above 1.25 percent would reduce the amount of hold harmless needed.

SUBSTANTIVE ISSUES

SB157/aSFC makes multiple changes to the public school funding formula and is the result of years of study and evaluation of the formula by LESC and LFC. The changes proposed by the bill come from the recommendations of a 2011 joint LESC/LFC evaluation of the funding formula; studies of the funding formula by the American Institutes of Research and the Maddox Foundation; the results of multiple LFC program evaluations; and presentations and discussions before both committees over the last several interims.

T&E Index and Teacher Cost Index. The bill would create the teacher cost index, which would replace the current T&E index over a four year period. Both the T&E index and teacher cost index are staffing costs multipliers; the index is multiplied by a block of units to provide school districts and charter schools additional units based on student enrollment.

Current law provides for minimum teacher salaries based on a teacher's level of licensure but does not compensate school districts and charter schools for licensure advancement. However, the funding formula includes the T&E index, which only increases funding based on teachers' highest academic degree and years of experience, but not licensure level. To better account for the increased costs as teachers advance from one licensure level to the next, TCI is based on teachers' years of experience and licensure level.

Estimates of TCI are based on teachers' years of experience and licensure level in FY15, the most recent data available to legislative staff. Legislative staff have requested more current data on teacher salaries, but do not expect current data to significantly impact TCI values established in the bill.

SB157/aSFC requires the Public Education Department (PED), LFC, and LESC to report annually on how well TCI reflects the additional costs from tier migration incurred by school districts and charter schools.

Calculating TCI Units. For FY20 and subsequent fiscal years, the bill changes the block of units that is multiplied by TCI to compensate school districts and charter schools for higher staffing costs. Currently, the T&E index is multiplied by early childhood education units, basic education program units, special education program units, bilingual multicultural education units, fine arts education units, and elementary physical education program units. The bill would multiply the staffing cost multiplier by only early childhood units and basic education program units. This will lead to a reduction in the overall number of program units and decrease the weight of T&E within the funding formula. Under the current formula, school districts and charter schools can see a significant decrease in formula funding if a more experienced teacher with a higher academic degree leaves the school district or retires. The statewide average T&E

index has fallen dramatically in recent years, and a sudden decrease in the T&E index can pose serious financial challenges for school districts and charter schools.

At-Risk Index. SB157/aSFC would increase the at-risk index multiplier over three years, from the current multiplier of 0.106 to 0.150. Increasing the multiplier increases the number of program units generated by school districts and charter schools, based on at-risk characteristics of the student population residing within the local school district. Those characteristics are Title I eligibility (poverty), English learner status, and student mobility. All school districts and charter schools receive some at-risk funding, although areas with more concentrated need generate more at-risk units.

Compared with other states, New Mexico currently directs a relatively small amount of formula funding to at-risk students. For FY18, about 3.9 percent of formula funding is based on a school district's at-risk population. Results from the Partnership for Assessment of Readiness for College and Careers (PARCC) and other standards-based assessments indicate students living in poverty and English learners continue to perform below other students. Directing additional formula funding to at-risk student is intended to help to close the achievement gap.

Charter School Budgets. The bill makes a technical fix caused unintentionally caused by a 2014 LESC-endorsed bill. Laws 2015, Chapter 108 (SB 148), unintentionally removed a provision that required charter schools to retain their own T&E index when changing authorizers. SB157/aSFC requires an existing charter school that changes its authorizer to continue with its own staffing cost multiplier instead of using to the staffing cost multiplier of the school district in which the charter school is geographically located. Changing authorizers has no connection to the amount of training or experience in a charter school's teaching staff and PED would be able to calculate the staffing cost multiplier for charter schools that change authorizers using the charter school's own data. Charter schools in the first year of operation would continue to use the staffing cost multiplier of the school district in which the charter school is geographically located because there is no prior year data that PED could use to calculate a staffing cost multiplier.

The bill would also put into statute the requirement that charter schools in their first year of operation adjust their budgets based on actual student enrollment on the first reporting date of the school year. Currently, charter schools adjust their budgets pursuant to language in the General Appropriation Act, but the Legislature must reauthorize this language every year. Placing this requirement in statue provides consistency for newly opened charter schools.

Phase-In Schedule. Elements of the bill are scheduled to take effect on different dates. While the bill is effective July 1, 2018, only provisions related to charter school budgets and the at-risk index take effect immediately.

At-Risk Phase-In. The bill phases in increases to the at-risk multiplier as follows:

- For FY19, the at-risk multiplier increases from the current 0.106 to 0.13, which is projected to increase the number of at-risk program units by about 5,560;
- For FY20,the at-risk multiplier is increased to 0.14, a projected increase of about 2,300 units; and,
- For FY21, the at-risk multiplier is increased to 0.15, a projected increase of about 2,300 units.

TCI Phase-In. SB157/aSFC phases in the replacement of the T&E index with TCI over four years beginning in FY20 to smooth the effects of the changes. The bill requires the calculation of a "staffing cost multiplier" that accounts for the T&E index and TCI in different proportions. The phase-in schedule is as follows:

- For FY19, the staffing cost multiplier is based on the calculated T&E index;
- For FY20, the staffing cost multiplier is a weighted average of 75 percent of the T&E index and 25 percent TCI;
- For FY21, the staffing cost multiplier is a weighted average of 50 percent of the T&E index and 50 percent TCI;
- For FY22, the staffing cost multiplier is a weighted average of 25 percent of the T&E index and 75 percent TCI; and
- For FY23 and subsequent fiscal years, the staffing cost multiplier is based 100 percent on the calculated TCI.

Hold Harmless Provision. The bill contains a provision that holds school districts and charter schools harmless to changes from the bill in FY20 through FY22. In FY20, school districts and charter schools are held harmless for 100 percent of FY19 program cost. In FY21, school districts and charter schools are held to 75 percent of FY20 program cost and in FY22 school districts and charter schools are held harmless to 50 percent of FY21 program cost.

The bill repeals Section 22-8-46 NMSA 1978 which established the 2005-2007 funding formula task force. Under the statute, the task force was authorized until December 15, 2007.

ADMINISTRATIVE ISSUES

PED officials have indicated to legislative staff that the department does not support funding formula changes that are effective in the fiscal year following the legislative session in which the law is enacted. For this reason, the bill delays the implementation of the teacher cost index until FY20, providing PED with a year to plan for changes to the staffing cost multiplier.

The bill does, however, increases the multiplier for the at-risk index from 0.106 to 0.13 in FY19. PED would be required to change the multiplier in their funding formula calculations prior to notifying school districts and charter schools of the projected number of program units they would generate in FY19. The at-risk index is based on a three-year average of Title I eligibility, English learner status, and student mobility. PED would not need to adjust the calculation of these components, only the multiplier used to set a school district's at-risk index. PED must already revise each school district's at-risk index on a yearly basis. Changing the at-risk multiplier for the upcoming fiscal year would pose only a minimal administrative burden on PED and should be manageable.

OTHER SIGNIFICANT ISSUES

Sufficiency Lawsuits. The state remains involved in two lawsuits challenging the equity and sufficiency of the public school funding formula. Generally, the lawsuits allege adjustments to the funding formula are needed and single out the current T&E index and at-risk component. Plaintiffs argue schools with more affluent students receive more funding under the current T&E index and that New Mexico directs less funding to at-risk student than in other states. A decision on these cases is expected this spring. The changes in the bill address these issues and may prevent a judicial decision on these issue.

RELATED BILLS

SB157/aSFC is a duplicate of House Bill 188/aHAFC, Phased-In Teacher Cost Index.

SOURCES OF INFORMATION

- LESC Files
- Legislative Finance Committee

JWS/rab

ATTACHMENT 1

Fiscal Impact of Senate Bill 157

		Current	Year 1 (FY19)		Year 2 of Implementation (FY20)					Year 3 of Implementation (FY21)					Year 4 of Implementation (FY22)					Year 5 of Implmentation (FY23)			
		Total Appropriation	Est. Appropriation		Est. Appropriation			Hold Harmless		Est. Appropriation			Hold Harmless		Est. Appropriation			Hold Harmless		Est. Appropriation			
		$2,567,558,700	$2,646,377,600		$2,679,457,320			$1,981,732		$2,712,950,537			$342,859		$2,746,862,418			$228,059		$2,781,198,198			
	School District or Charter School	Program Cost Estimate	Program Cost Estimate	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	YOY Change	
1	Alamogordo Public Schools	$40,913,840	$42,171,176	3.1%	$43,055,009	$883,834	$0	$43,055,009	2.1%	$43,670,201	$615,191	$0	$43,670,201	1.4%	$44,301,895	$631,694	$0	$44,301,895	1.4%	$44,942,943	$641,048	1.4%	1
2	Albuquerque Public Schools	$629,541,070	$649,064,218	3.1%	$658,047,690	$8,983,472	$0	$658,047,690	1.4%	$667,111,860	$9,064,170	$0	$667,111,860	1.4%	$676,253,726	$9,141,866	$0	$676,253,726	1.4%	$685,523,047	$9,269,322	1.4%	2
3	Albuquerque Charter Academy	$2,587,136	$2,663,434	2.9%	$2,698,046	$34,612	$0	$2,698,046	1.3%	$2,720,799	$22,753	$0	$2,720,799	0.8%	$2,745,118	$24,319	$0	$2,745,118	0.9%	$2,769,563	$24,445	0.9%	3
4	Albuquerque Talent Dev.	$1,697,212	$1,746,152	2.9%	$1,827,895	$81,744	$0	$1,827,895	4.7%	$1,882,120	$54,225	$0	$1,882,120	3.0%	$1,939,260	$57,139	$0	$1,939,260	3.0%	$1,997,711	$58,452	3.0%	4
5	Alice King Community School	$3,120,921	$3,217,058	3.1%	$3,266,532	$49,474	$0	$3,266,532	1.5%	$3,308,938	$42,406	$0	$3,308,938	1.3%	$3,351,950	$43,013	$0	$3,351,950	1.3%	$3,395,524	$43,574	1.3%	5
6	Christine Duncan Heritage	$2,715,390	$2,793,424	2.9%	$2,791,938	-$1,486	$1,486	$2,793,424	0.0%	$2,822,597	$30,659	$0	$2,822,597	1.0%	$2,855,853	$33,256	$0	$2,855,853	1.2%	$2,889,483	$33,630	1.2%	6
7	Cien Aguas International	$3,077,592	$3,172,222	3.1%	$3,233,129	$60,906	$0	$3,233,129	1.9%	$3,288,104	$54,976	$0	$3,288,104	1.7%	$3,344,196	$56,092	$0	$3,344,196	1.7%	$3,401,251	$57,055	1.7%	7
8	Corrales International School	$2,518,134	$2,591,087	2.9%	$2,619,296	$28,209	$0	$2,619,296	1.1%	$2,635,127	$15,830	$0	$2,635,127	0.6%	$2,652,834	$17,707	$0	$2,652,834	0.7%	$2,670,485	$17,652	0.7%	8
9	Digital Arts and Tech Acad.	$2,628,930	$2,707,842	3.0%	$2,744,512	$36,671	$0	$2,744,512	1.4%	$2,759,097	$14,584	$0	$2,759,097	0.5%	$2,774,423	$15,326	$0	$2,774,423	0.6%	$2,789,593	$15,170	0.5%	9
10	East Mountain High School	$3,004,929	$3,095,673	3.0%	$3,130,812	$35,139	$0	$3,130,812	1.1%	$3,160,808	$29,996	$0	$3,160,808	1.0%	$3,191,797	$30,989	$0	$3,191,797	1.0%	$3,223,015	$31,218	1.0%	10
11	El Camino Real Academy	$2,565,896	$2,642,411	3.0%	$2,710,053	$67,643	$0	$2,710,053	2.6%	$2,743,036	$32,983	$0	$2,743,036	1.2%	$2,777,647	$34,611	$0	$2,777,647	1.3%	$2,812,692	$35,044	1.3%	11
12	Gordon Bernell Charter	$3,228,917	$3,328,994	3.1%	$3,357,567	$28,574	$0	$3,357,567	0.9%	$3,375,257	$17,690	$0	$3,375,257	0.5%	$3,392,432	$17,175	$0	$3,392,432	0.5%	$3,409,368	$16,936	0.5%	12
13	International School at Mesa Del Sol	$2,651,282	$2,729,712	3.0%	$2,767,661	$37,948	$0	$2,767,661	1.4%	$2,783,017	$15,357	$0	$2,783,017	0.6%	$2,799,643	$16,626	$0	$2,799,643	0.6%	$2,816,147	$16,504	0.6%	13
14	La Academia De Esperanza	$4,105,512	$4,219,968	2.8%	$4,203,952	-$16,016	$16,016	$4,219,968	0.0%	$4,225,263	$21,311	$0	$4,225,263	0.1%	$4,251,207	$25,943	$0	$4,251,207	0.6%	$4,276,986	$25,779	0.6%	14
15	La Resolana Leadership	$857,699	$880,654	2.7%	$892,958	$12,304	$0	$892,958	1.4%	$900,767	$7,810	$0	$900,767	0.9%	$910,115	$9,348	$0	$910,115	1.0%	$919,544	$9,429	1.0%	15
16	Los Puentes Charter	$2,140,308	$2,200,819	2.8%	$2,225,267	$24,448	$0	$2,225,267	1.1%	$2,247,766	$22,498	$0	$2,247,766	1.0%	$2,272,780	$25,015	$0	$2,272,780	1.1%	$2,298,049	$25,269	1.1%	16
17	Montessori of the Rio Grande	$1,446,828	$1,493,456	3.2%	$1,510,883	$17,427	$0	$1,510,883	1.2%	$1,524,982	$14,099	$0	$1,524,982	0.9%	$1,538,288	$13,305	$0	$1,538,288	0.9%	$1,551,653	$13,366	0.9%	17
18	Mountain Mahogany Community	$1,645,829	$1,695,831	3.0%	$1,749,287	$53,456	$0	$1,749,287	3.2%	$1,775,422	$26,135	$0	$1,775,422	1.5%	$1,802,391	$26,969	$0	$1,802,391	1.5%	$1,829,779	$27,389	1.5%	18
19	Native American Community	$3,267,714	$3,366,738	3.0%	$3,390,854	$24,117	$0	$3,390,854	0.7%	$3,404,906	$14,052	$0	$3,404,906	0.4%	$3,419,276	$14,370	$0	$3,419,276	0.4%	$3,433,315	$14,039	0.4%	19
20	New Mexico International	$1,556,610	$1,605,966	3.2%	$1,657,457	$51,491	$0	$1,657,457	3.2%	$1,683,094	$25,636	$0	$1,683,094	1.5%	$1,708,660	$25,567	$0	$1,708,660	1.5%	$1,734,625	$25,964	1.5%	20
21	Nuestros Valores Charter	$1,728,563	$1,775,969	2.7%	$1,841,995	$66,026	$0	$1,841,995	3.7%	$1,882,874	$40,879	$0	$1,882,874	2.2%	$1,927,273	$44,399	$0	$1,927,273	2.4%	$1,972,597	$45,324	2.4%	21
22	Public Acad. Performing Arts	$2,774,109	$2,861,183	3.1%	$2,923,974	$62,791	$0	$2,923,974	2.2%	$2,980,019	$56,045	$0	$2,980,019	1.9%	$3,036,530	$56,512	$0	$3,036,530	1.9%	$3,094,088	$57,557	1.9%	22
23	Robert F. Kennedy	$3,149,082	$3,239,197	2.9%	$3,320,302	$81,105	$0	$3,320,302	2.5%	$3,381,012	$60,710	$0	$3,381,012	1.8%	$3,445,961	$64,949	$0	$3,445,961	1.9%	$3,512,122	$66,161	1.9%	23
24	Siembra Leadership High School	$1,061,831	$1,087,877	2.5%	$1,100,003	$12,126	$0	$1,100,003	1.1%	$1,099,179	-$824	$618	$1,099,797	0.0%	$1,100,954	$1,775	$0	$1,100,954	0.1%	$1,102,535	$1,581	0.1%	24
25	South Valley Academy	$4,832,280	$4,980,052	3.1%	$4,990,163	$10,112	$0	$4,990,163	0.2%	$5,009,155	$18,992	$0	$5,009,155	0.4%	$5,027,892	$18,738	$0	$5,027,892	0.4%	$5,046,070	$18,178	0.4%	25
26	Twenty-First Century	$1,876,304	$1,934,565	3.1%	$1,918,174	-$16,391	$16,391	$1,934,565	0.0%	$1,918,679	$505	$0	$1,918,679	-0.8%	$1,918,424	-$255	$128	$1,918,551	0.0%	$1,917,728	-$696	0.0%	26
27	William W Josephine Dorn Charter	$576,818	$592,525	2.7%	$600,692	$8,167	$0	$600,692	1.4%	$605,064	$4,372	$0	$605,064	0.7%	$610,329	$5,265	$0	$610,329	0.9%	$615,617	$5,288	0.9%	27
28	Animas Public Schools	$2,298,284	$2,360,161	2.7%	$2,353,135	-$7,026	$7,026	$2,360,161	0.0%	$2,354,792	$1,657	$0	$2,354,792	-0.2%	$2,359,688	$4,896	$0	$2,359,688	0.2%	$2,364,203	$4,514	0.2%	28
29	Artesia Public Schools	$28,002,051	$28,785,450	2.8%	$28,997,412	$211,962	$0	$28,997,412	0.7%	$29,341,590	$344,178	$0	$29,341,590	1.2%	$29,715,335	$373,744	$0	$29,715,335	1.3%	$30,093,823	$378,489	1.3%	29
30	Aztec Municipal Schools	$21,097,710	$21,691,214	2.8%	$22,040,761	$349,547	$0	$22,040,761	1.6%	$22,344,227	$303,465	$0	$22,344,227	1.4%	$22,683,642	$339,415	$0	$22,683,642	1.5%	$23,028,335	$344,693	1.5%	30
31	Mosaic Academy Charter	$1,341,131	$1,378,324	2.8%	$1,409,878	$31,553	$0	$1,409,878	2.3%	$1,434,053	$24,175	$0	$1,434,053	1.7%	$1,460,898	$26,846	$0	$1,460,898	1.9%	$1,488,237	$27,338	1.9%	31
32	Belen Consolidated Schools	$29,672,585	$30,643,416	3.3%	$30,897,988	$254,572	$0	$30,897,988	0.8%	$31,193,587	$295,599	$0	$31,193,587	1.0%	$31,453,115	$259,528	$0	$31,453,115	0.8%	$31,713,499	$260,384	0.8%	32
33	Bernalillo Public Schools	$23,665,306	$24,464,152	3.4%	$24,920,710	$456,558	$0	$24,920,710	1.9%	$25,341,465	$420,755	$0	$25,341,465	1.7%	$25,746,218	$404,753	$0	$25,746,218	1.6%	$26,157,559	$411,342	1.6%	33
34	Bloomfield Schools	$21,554,792	$22,217,008	3.1%	$22,513,420	$296,411	$0	$22,513,420	1.3%	$22,775,172	$261,753	$0	$22,775,172	1.2%	$23,035,424	$260,251	$0	$23,035,424	1.1%	$23,298,450	$263,027	1.1%	34
35	Capitan Municipal Schools	$4,575,011	$4,706,605	2.9%	$4,818,401	$111,796	$0	$4,818,401	2.4%	$4,914,484	$96,083	$0	$4,914,484	2.0%	$5,015,758	$101,274	$0	$5,015,758	2.1%	$5,119,002	$103,244	2.1%	35
36	Carlsbad Municipal Schools	$52,331,728	$53,807,868	2.8%	$52,363,347	-$1,444,521	$1,444,521	$53,807,868	0.0%	$51,967,177	-$396,171	$297,128	$52,264,305	-2.9%	$51,579,745	-$387,431	$193,716	$51,773,461	-0.9%	$51,168,825	-$410,920	-1.2%	36
37	Jefferson Montessori	$1,923,336	$1,974,058	2.6%	$2,037,372	$63,314	$0	$2,037,372	3.2%	$2,071,619	$34,247	$0	$2,071,619	1.7%	$2,109,797	$38,178	$0	$2,109,797	1.8%	$2,148,669	$38,872	1.8%	37
38	Pecos Connections Academy	$4,024,703	$4,129,530	2.6%	$4,178,214	$48,684	$0	$4,178,214	1.2%	$4,189,138	$10,923	$0	$4,189,138	0.3%	$4,206,772	$17,635	$0	$4,206,772	0.4%	$4,223,999	$17,226	0.4%	38
39	Carrizozo Municipal Schools	$1,959,653	$2,014,771	2.8%	$2,049,567	$34,796	$0	$2,049,567	1.7%	$2,070,952	$21,385	$0	$2,070,952	1.0%	$2,095,248	$24,297	$0	$2,095,248	1.2%	$2,119,817	$24,568	1.2%	39
40	Central Consolidated Schools	$45,211,830	$46,759,613	3.4%	$47,312,918	$553,305	$0	$47,312,918	1.2%	$47,976,478	$663,560	$0	$47,976,478	1.4%	$48,595,207	$618,729	$0	$48,595,207	1.3%	$49,221,926	$626,719	1.3%	40
41	Chama Valley Ind. Schools	$4,206,455	$4,317,994	2.7%	$4,394,116	$76,123	$0	$4,394,116	1.8%	$4,457,973	$63,857	$0	$4,457,973	1.5%	$4,531,248	$73,275	$0	$4,531,248	1.6%	$4,605,745	$74,497	1.6%	41
42	Cimarron Municipal Schools	$4,131,644	$4,241,550	2.7%	$4,321,697	$80,147	$0	$4,321,697	1.9%	$4,389,033	$67,336	$0	$4,389,033	1.6%	$4,465,639	$76,606	$0	$4,465,639	1.7%	$4,543,584	$77,945	1.7%	42
43	Moreno Valley High	$689,806	$707,632	2.6%	$720,950	$13,318	$0	$720,950	1.9%	$727,427	$6,478	$0	$727,427	0.9%	$735,517	$8,090	$0	$735,517	1.1%	$743,689	$8,172	1.1%	43
44	Clayton Municipal Schools	$4,688,410	$4,809,571	2.6%	$4,900,736	$91,165	$0	$4,900,736	1.9%	$4,985,335	$84,599	$0	$4,985,335	1.7%	$5,081,809	$96,474	$0	$5,081,809	1.9%	$5,180,091	$98,283	1.9%	44
45	Cloudcroft Municipal Schools	$3,998,193	$4,108,976	2.8%	$4,165,851	$56,875	$0	$4,165,851	1.4%	$4,225,791	$59,940	$0	$4,225,791	1.4%	$4,292,578	$66,786	$0	$4,292,578	1.6%	$4,360,441	$67,864	1.6%	45
46	Clovis Municipal Schools	$58,692,350	$60,510,507	3.1%	$61,826,525	$1,316,018	$0	$61,826,525	2.2%	$62,878,652	$1,052,127	$0	$62,878,652	1.7%	$63,931,966	$1,053,314	$0	$63,931,966	1.7%	$65,003,117	$1,071,152	1.7%	46
47	Cobre Consolidated Schools	$12,046,446	$12,392,771	2.9%	$12,361,393	-$31,378	$31,378	$12,392,771	0.0%	$12,524,931	$163,538	$0	$12,524,931	1.1%	$12,700,673	$175,742	$0	$12,700,673	1.4%	$12,878,933	$178,260	1.4%	47
48	Corona Municipal Schools	$1,486,939	$1,521,273	2.3%	$1,547,988	$26,714	$0	$1,547,988	1.8%	$1,568,276	$20,289	$0	$1,568,276	1.3%	$1,593,771	$25,495	$0	$1,593,771	1.6%	$1,619,688	$25,916	1.6%	48
49	Cuba Independent Schools	$6,214,761	$6,430,400	3.5%	$6,489,970	$59,570	$0	$6,489,970	0.9%	$6,577,937	$87,968	$0	$6,577,937	1.4%	$6,656,224	$78,286	$0	$6,656,224	1.2%	$6,735,407	$79,183	1.2%	49
50	Deming Public Schools	$38,660,876	$39,951,103	3.3%	$40,335,724	$384,621	$0	$40,335,724	1.0%	$40,795,713	$459,989	$0	$40,795,713	1.1%	$41,209,525	$413,811	$0	$41,209,525	1.0%	$41,626,716	$417,192	1.0%	50
51	Deming Cesar Chavez	$1,532,641	$1,578,355	3.0%	$1,606,954	$28,600	$0	$1,606,954	1.8%	$1,616,285	$9,331	$0	$1,616,285	0.6%	$1,626,002	$9,717	$0	$1,626,002	0.6%	$1,635,650	$9,648	0.6%	51
52	Des Moines Municipal Schools	$1,543,256	$1,581,081	2.5%	$1,617,050	$35,969	$0	$1,617,050	2.3%	$1,632,386	$15,336	$0	$1,632,386	0.9%	$1,652,306	$19,920	$0	$1,652,306	1.2%	$1,672,463	$20,157	1.2%	52
53	Dexter Consolidated Schools	$8,318,149	$8,551,319	2.8%	$8,577,322	$26,003	$0	$8,577,322	0.3%	$8,652,034	$74,712	$0	$8,652,034	0.9%	$8,733,945	$81,911	$0	$8,733,945	0.9%	$8,816,395	$82,450	0.9%	53
54	Dora Consolidated Schools	$2,619,525	$2,684,311	2.5%	$2,722,567	$38,256	$0	$2,722,567	1.4%	$2,754,880	$32,314	$0	$2,754,880	1.2%	$2,794,764	$39,884	$0	$2,794,764	1.4%	$2,835,240	$40,475	1.4%	54
55	Dulce Independent Schools	$6,278,074	$6,462,365	2.9%	$6,454,447	-$7,917	$7,917	$6,462,365	0.0%	$6,510,543	$56,095	$0	$6,510,543	0.7%	$6,570,503	$59,960	$0	$6,570,503	0.9%	$6,630,817	$60,314	0.9%	55
56	Elida Municipal Schools	$1,837,347	$1,881,686	2.4%	$1,930,849	$49,163	$0	$1,930,849	2.6%	$1,956,780	$25,931	$0	$1,956,780	1.3%	$1,988,294	$31,513	$0	$1,988,294	1.6%	$2,020,324	$32,030	1.6%	56
57	Española Public Schools	$29,385,050	$30,309,005	3.1%	$30,410,108	$101,104	$0	$30,410,108	0.3%	$30,717,656	$307,547	$0	$30,717,656	1.0%	$31,015,877	$298,221	$0	$31,015,877	1.0%	$31,316,237	$300,360	1.0%	57
58	Estancia Municipal Schools	$6,377,498	$6,557,102	2.8%	$6,699,955	$142,853	$0	$6,699,955	2.2%	$6,824,865	$124,910	$0	$6,824,865	1.9%	$6,958,448	$133,583	$0	$6,958,448	2.0%	$7,094,553	$136,105	2.0%	58
59	Eunice Municipal Schools	$6,356,057	$6,534,711	2.8%	$6,678,094	$143,383	$0	$6,678,094	2.2%	$6,777,760	$99,666	$0	$6,777,760	1.5%	$6,887,785	$110,025	$0	$6,887,785	1.6%	$6,999,627	$111,841	1.6%	59
60	Farmington Municipal Schools	$75,748,714	$78,112,518	3.1%	$79,413,732	$1,301,214	$0	$79,413,732	1.7%	$80,522,539	$1,108,807	$0	$80,522,539	1.4%	$81,615,961	$1,093,422	$0	$81,615,961	1.4%	$82,724,462	$1,108,501	1.4%	60
61	New Mexico Virtual Academy	$3,135,108	$3,236,139	3.2%	$3,307,107	$70,968	$0	$3,307,107	2.2%	$3,346,637	$39,530	$0	$3,346,637	1.2%	$3,383,933	$37,296	$0	$3,383,933	1.1%	$3,421,609	$37,675	1.1%	61
62	Floyd Municipal Schools	$2,424,678	$2,488,441	2.6%	$2,538,065	$49,625	$0	$2,538,065	2.0%	$2,582,366	$44,300	$0	$2,582,366	1.7%	$2,631,633	$49,267	$0	$2,631,633	1.9%	$2,681,816	$50,183	1.9%	62
63	Fort Sumner Municipal Schools	$3,125,576	$3,211,535	2.8%	$3,283,105	$71,570	$0	$3,283,105	2.2%	$3,343,360	$60,255	$0	$3,343,360	1.8%	$3,409,521	$66,161	$0	$3,409,521	2.0%	$3,476,939	$67,418	2.0%	63
64	Gadsden Independent Schools	$101,748,128	$105,287,511	3.5%	$106,919,248	$1,631,737	$0	$106,919,248	1.5%	$108,405,324	$1,486,076	$0	$108,405,324	1.4%	$109,732,815	$1,327,491	$0	$109,732,815	1.2%	$111,076,214	$1,343,399	1.2%	64
65	Gallup-McKinley County Schools	$85,227,683	$88,406,714	3.7%	$90,181,264	$1,774,550	$0	$90,181,264	2.0%	$91,669,858	$1,488,594	$0	$91,669,858	1.7%	$92,945,073	$1,275,214	$0	$92,945,073	1.4%	$94,238,378	$1,293,306	1.4%	65
66	Middle College High	$1,317,026	$1,357,406	3.1%	$1,358,918	$1,512	$0	$1,358,918	0.1%	$1,362,991	$4,073	$0	$1,362,991	0.3%	$1,366,887	$3,895	$0	$1,366,887	0.3%	$1,370,593	$3,707	0.3%	66
67	Grady Municipal Schools	$1,788,308	$1,831,323	2.4%	$1,869,043	$37,720	$0	$1,869,043	2.1%	$1,892,759	$23,716	$0	$1,892,759	1.3%	$1,922,209	$29,450	$0	$1,922,209	1.6%	$1,952,127	$29,919	1.6%	67
68	Grants-Cibola County Schools	$28,746,253	$29,673,519	3.2%	$29,820,550	$147,031	$0	$29,820,550	0.5%	$30,091,137	$270,587	$0	$30,091,137	0.9%	$30,348,343	$257,205	$0	$30,348,343	0.9%	$30,606,582	$258,239	0.9%	68

Fiscal Impact of Senate Bill 157

		Current	Year 1 (FY19)		Year 2 of Implementation (FY20)					Year 3 of Implementation (FY21)					Year 4 of Implementation (FY22)					Year 5 of Implmentation (FY23)			
		Total Appropriation	Est. Appropriation		Est. Appropriation		Hold Harmless			Est. Appropriation		Hold Harmless			Est. Appropriation		Hold Harmless			Est. Appropriation			
		$2,567,558,700	$2,646,377,600		$2,679,457,320		$1,981,732			$2,712,950,537		$342,859			$2,746,862,418		$228,059			$2,781,198,198			
	School District or Charter School	Program Cost Estimate	Program Cost Estimate	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	YOY Change	
69	Hagerman Municipal Schools	$4,315,711	$4,442,003	2.9%	$4,466,121	$24,118	$0	$4,466,121	0.5%	$4,501,696	$35,574	$0	$4,501,696	0.8%	$4,539,790	$38,094	$0	$4,539,790	0.8%	$4,578,026	$38,237	0.8%	69
70	Hatch Valley Public Schools	$9,617,269	$9,957,151	3.5%	$10,141,015	$183,864	$0	$10,141,015	1.8%	$10,249,232	$108,217	$0	$10,249,232	1.1%	$10,336,010	$86,778	$0	$10,336,010	0.8%	$10,423,115	$87,105	0.8%	70
71	Hobbs Municipal Schools	$68,177,017	$70,292,131	3.1%	$71,368,338	$1,076,206	$0	$71,368,338	1.5%	$72,374,397	$1,006,060	$0	$72,374,397	1.4%	$73,372,197	$997,800	$0	$73,372,197	1.4%	$74,384,007	$1,011,810	1.4%	71
72	Hondo Valley Public Schools	$2,004,521	$2,060,714	2.8%	$2,067,371	$6,657	$0	$2,067,371	0.3%	$2,084,759	$17,388	$0	$2,084,759	0.8%	$2,104,227	$19,468	$0	$2,104,227	0.9%	$2,123,817	$19,589	0.9%	72
73	House Municipal Schools	$1,554,681	$1,592,555	2.4%	$1,627,468	$34,913	$0	$1,627,468	2.2%	$1,645,791	$18,323	$0	$1,645,791	1.1%	$1,668,737	$22,947	$0	$1,668,737	1.4%	$1,692,010	$23,273	1.4%	73
74	Jal Public Schools	$4,036,497	$4,148,012	2.8%	$4,219,333	$71,321	$0	$4,219,333	1.7%	$4,247,644	$28,312	$0	$4,247,644	0.7%	$4,280,210	$32,566	$0	$4,280,210	0.8%	$4,312,809	$32,598	0.8%	74
75	Jemez Mountain Public Schools	$2,727,890	$2,808,014	2.9%	$2,841,679	$33,665	$0	$2,841,679	1.2%	$2,878,288	$36,609	$0	$2,878,288	1.3%	$2,917,119	$38,831	$0	$2,917,119	1.3%	$2,956,481	$39,362	1.3%	75
76	Lindrith Area Heritage	$265,848	$273,484	2.9%	$272,099	-$1,385	$1,385	$273,484	0.0%	$274,326	$2,227	$0	$274,326	0.3%	$276,784	$2,458	$0	$276,784	0.9%	$279,255	$2,471	0.9%	76
77	Jemez Valley Public Schools	$3,234,627	$3,328,956	2.9%	$3,351,767	$22,811	$0	$3,351,767	0.7%	$3,367,785	$16,018	$0	$3,367,785	0.5%	$3,386,071	$18,286	$0	$3,386,071	0.5%	$3,404,154	$18,083	0.5%	77
78	San Diego Riverside	$917,735	$945,410	3.0%	$958,566	$13,156	$0	$958,566	1.4%	$969,702	$11,136	$0	$969,702	1.2%	$981,324	$11,622	$0	$981,324	1.2%	$993,081	$11,757	1.2%	78
79	Lake Arthur Municipal Schools	$1,704,979	$1,749,624	2.6%	$1,782,290	$32,666	$0	$1,782,290	1.9%	$1,807,361	$25,071	$0	$1,807,361	1.4%	$1,835,919	$28,559	$0	$1,835,919	1.6%	$1,864,939	$29,020	1.6%	79
80	Las Cruces Public Schools	$181,113,921	$186,552,268	3.0%	$188,621,782	$2,069,514	$0	$188,621,782	1.1%	$191,089,819	$2,468,037	$0	$191,089,819	1.3%	$193,669,886	$2,580,067	$0	$193,669,886	1.4%	$196,285,290	$2,615,404	1.4%	80
81	Las Vegas City Public Schools	$13,892,607	$14,312,435	3.0%	$14,363,824	$51,388	$0	$14,363,824	0.4%	$14,520,032	$156,208	$0	$14,520,032	1.1%	$14,683,722	$163,690	$0	$14,683,722	1.1%	$14,849,114	$165,392	1.1%	81
82	Logan Municipal Schools	$3,339,930	$3,424,205	2.5%	$3,454,291	$30,087	$0	$3,454,291	0.9%	$3,477,520	$23,228	$0	$3,477,520	0.7%	$3,508,244	$30,724	$0	$3,508,244	0.9%	$3,539,118	$30,874	0.9%	82
83	Lordsburg Municipal Schools	$4,706,948	$4,839,065	2.8%	$4,920,091	$81,025	$0	$4,920,091	1.7%	$4,959,605	$39,514	$0	$4,959,605	0.8%	$5,005,242	$45,637	$0	$5,005,242	0.9%	$5,051,148	$45,906	0.9%	83
84	Los Alamos Public Schools	$28,115,675	$28,784,418	2.4%	$28,721,576	-$62,842	$62,842	$28,784,418	0.0%	$28,928,152	$206,576	$0	$28,928,152	0.5%	$29,212,366	$284,214	$0	$29,212,366	1.0%	$29,498,697	$286,331	1.0%	84
85	Los Lunas Public Schools	$56,565,379	$58,307,251	3.1%	$59,759,832	$1,452,581	$0	$59,759,832	2.5%	$60,952,937	$1,193,105	$0	$60,952,937	2.0%	$62,142,063	$1,189,125	$0	$62,142,063	2.0%	$63,353,587	$1,211,525	1.9%	85
86	Loving Municipal Schools	$5,271,784	$5,417,017	2.8%	$5,340,276	-$76,741	$76,741	$5,417,017	0.0%	$5,312,431	-$27,845	$20,884	$5,333,315	-1.5%	$5,288,851	-$23,580	$11,790	$5,300,641	-0.6%	$5,263,357	-$25,494	-0.7%	86
87	Lovington Municipal Schools	$29,124,075	$29,979,769	2.9%	$30,151,492	$171,723	$0	$30,151,492	0.6%	$30,459,060	$307,567	$0	$30,459,060	1.0%	$30,773,303	$314,244	$0	$30,773,303	1.0%	$31,090,231	$316,928	1.0%	87
88	Magdalena Municipal Schools	$3,781,938	$3,899,321	3.1%	$3,962,949	$63,628	$0	$3,962,949	1.6%	$4,036,335	$73,386	$0	$4,036,335	1.9%	$4,110,329	$73,994	$0	$4,110,329	1.8%	$4,185,663	$75,333	1.8%	88
89	Maxwell Municipal Schools	$1,677,147	$1,718,234	2.4%	$1,757,332	$39,099	$0	$1,757,332	2.3%	$1,784,904	$27,572	$0	$1,784,904	1.6%	$1,817,610	$32,706	$0	$1,817,610	1.8%	$1,850,908	$33,298	1.8%	89
90	Melrose Public Schools	$2,262,664	$2,323,051	2.7%	$2,383,796	$60,745	$0	$2,383,796	2.6%	$2,418,164	$34,369	$0	$2,418,164	1.4%	$2,456,584	$38,420	$0	$2,456,584	1.6%	$2,495,627	$39,043	1.6%	90
91	Mesa Vista Consolidated	$2,836,547	$2,917,367	2.8%	$2,979,764	$62,397	$0	$2,979,764	2.1%	$3,023,585	$43,821	$0	$3,023,585	1.5%	$3,070,815	$47,230	$0	$3,070,815	1.6%	$3,118,798	$47,983	1.6%	91
92	Mora Independent Schools	$4,436,893	$4,555,265	2.7%	$4,575,680	$20,415	$0	$4,575,680	0.4%	$4,595,698	$20,018	$0	$4,595,698	0.4%	$4,623,708	$28,011	$0	$4,623,708	0.6%	$4,651,534	$27,826	0.6%	92
93	Moriarty-Edgewood	$18,148,758	$18,696,896	3.0%	$19,049,464	$352,568	$0	$19,049,464	1.9%	$19,341,378	$291,913	$0	$19,341,378	1.5%	$19,645,064	$303,686	$0	$19,645,064	1.6%	$19,953,620	$308,556	1.6%	93
94	Mosquero Municipal Schools	$1,222,889	$1,250,792	2.3%	$1,277,965	$27,173	$0	$1,277,965	2.2%	$1,291,270	$13,305	$0	$1,291,270	1.0%	$1,309,007	$17,737	$0	$1,309,007	1.4%	$1,326,991	$17,985	1.4%	94
95	Mountainair Public Schools	$2,825,287	$2,901,238	2.7%	$2,977,211	$75,974	$0	$2,977,211	2.6%	$3,033,417	$56,206	$0	$3,033,417	1.9%	$3,095,195	$61,778	$0	$3,095,195	2.0%	$3,158,167	$62,972	2.0%	95
96	Pecos Independent Schools	$5,663,731	$5,833,593	3.0%	$5,848,202	$14,609	$0	$5,848,202	0.3%	$5,862,564	$14,362	$0	$5,862,564	0.2%	$5,877,371	$14,806	$0	$5,877,371	0.3%	$5,891,306	$13,935	0.2%	96
97	Peñasco Independent Schools	$3,554,313	$3,656,389	2.9%	$3,749,211	$92,822	$0	$3,749,211	2.5%	$3,822,102	$72,891	$0	$3,822,102	1.9%	$3,898,884	$76,782	$0	$3,898,884	2.0%	$3,977,138	$78,254	2.0%	97
98	Pojoaque Valley Public Schools	$13,993,940	$14,384,623	2.8%	$14,641,803	$257,180	$0	$14,641,803	1.8%	$14,850,555	$208,752	$0	$14,850,555	1.4%	$15,076,139	$225,584	$0	$15,076,139	1.5%	$15,305,231	$229,092	1.5%	98
99	Portales Municipal Schools	$21,170,180	$21,832,255	3.1%	$22,068,159	$235,904	$0	$22,068,159	1.1%	$22,384,886	$316,727	$0	$22,384,886	1.4%	$22,706,893	$322,008	$0	$22,706,893	1.4%	$23,033,642	$326,748	1.4%	99
100	Quemado Independent Schools	$2,106,425	$2,165,784	2.8%	$2,222,394	$56,609	$0	$2,222,394	2.6%	$2,254,281	$31,887	$0	$2,254,281	1.4%	$2,289,070	$34,789	$0	$2,289,070	1.5%	$2,324,409	$35,338	1.5%	100
101	Questa Independent Schools	$4,232,715	$4,351,548	2.8%	$4,388,791	$37,243	$0	$4,388,791	0.9%	$4,427,523	$38,731	$0	$4,427,523	0.9%	$4,472,034	$44,511	$0	$4,472,034	1.0%	$4,516,900	$44,866	1.0%	101
102	Raton Public Schools	$7,377,294	$7,595,739	3.0%	$7,694,392	$98,653	$0	$7,694,392	1.3%	$7,806,716	$112,323	$0	$7,806,716	1.5%	$7,925,302	$118,586	$0	$7,925,302	1.5%	$8,045,732	$120,430	1.5%	102
103	Reserve Public Schools	$2,013,823	$2,066,660	2.6%	$2,090,091	$23,430	$0	$2,090,091	1.1%	$2,119,127	$29,036	$0	$2,119,127	1.4%	$2,152,538	$33,410	$0	$2,152,538	1.6%	$2,186,486	$33,948	1.6%	103
104	Rio Rancho Public Schools	$127,206,187	$130,665,036	2.7%	$130,733,684	$68,648	$0	$130,733,684	0.1%	$131,612,339	$878,655	$0	$131,612,339	0.7%	$132,689,731	$1,077,392	$0	$132,689,731	0.8%	$133,770,199	$1,080,468	0.8%	104
105	Roswell Independent Schools	$70,962,723	$73,219,999	3.2%	$75,544,837	$2,324,837	$0	$75,544,837	3.2%	$76,982,442	$1,437,605	$0	$76,982,442	1.9%	$78,421,782	$1,439,340	$0	$78,421,782	1.9%	$79,887,511	$1,465,730	1.9%	105
106	Sidney Gutierrez Middle	$688,464	$708,047	2.8%	$714,521	$6,474	$0	$714,521	0.9%	$724,687	$10,166	$0	$724,687	1.4%	$735,695	$11,008	$0	$735,695	1.5%	$746,875	$11,179	1.5%	106
107	Roy Municipal Schools	$1,218,624	$1,246,518	2.3%	$1,269,323	$22,805	$0	$1,269,323	1.8%	$1,280,826	$11,503	$0	$1,280,826	0.9%	$1,296,640	$15,813	$0	$1,296,640	1.2%	$1,312,645	$16,005	1.2%	107
108	Ruidoso Municipal Schools	$14,777,173	$15,227,453	3.0%	$15,379,960	$152,507	$0	$15,379,960	1.0%	$15,571,520	$191,560	$0	$15,571,520	1.2%	$15,763,931	$192,412	$0	$15,763,931	1.2%	$15,958,681	$194,749	1.2%	108
109	San Jon Municipal Schools	$1,898,718	$1,946,807	2.5%	$1,965,864	$19,057	$0	$1,965,864	1.0%	$1,977,816	$11,953	$0	$1,977,816	0.6%	$1,994,119	$16,302	$0	$1,994,119	0.8%	$2,010,471	$16,352	0.8%	109
110	Santa Fe Public Schools	$98,650,946	$101,689,809	3.1%	$102,710,651	$1,020,842	$0	$102,710,651	1.0%	$103,889,812	$1,179,161	$0	$103,889,812	1.1%	$105,081,252	$1,191,440	$0	$105,081,252	1.1%	$106,285,483	$1,204,231	1.1%	110
111	Academy for Tech. and Classics	$2,905,114	$2,994,591	3.1%	$3,042,135	$47,544	$0	$3,042,135	1.6%	$3,078,067	$35,933	$0	$3,078,067	1.2%	$3,114,464	$36,396	$0	$3,114,464	1.2%	$3,151,272	$36,809	1.2%	111
112	Santa Rosa Consolidated	$6,098,301	$6,270,219	2.8%	$6,410,981	$140,762	$0	$6,410,981	2.2%	$6,493,305	$82,324	$0	$6,493,305	1.3%	$6,584,321	$91,016	$0	$6,584,321	1.4%	$6,676,639	$92,318	1.4%	112
113	Silver Consolidated Schools	$22,289,614	$22,930,490	2.9%	$22,888,183	-$42,307	$42,307	$22,930,490	0.0%	$23,099,550	$211,367	$0	$23,099,550	0.7%	$23,327,921	$228,371	$0	$23,327,921	1.0%	$23,558,026	$230,104	1.0%	113
114	Socorro Consolidated Schools	$12,056,167	$12,425,402	3.1%	$12,655,542	$230,140	$0	$12,655,542	1.9%	$12,856,417	$200,875	$0	$12,856,417	1.6%	$13,061,822	$205,404	$0	$13,061,822	1.6%	$13,270,570	$208,749	1.6%	114
115	Cottonwood Valley Charter	$1,316,719	$1,357,293	3.1%	$1,391,873	$34,580	$0	$1,391,873	2.5%	$1,414,469	$22,596	$0	$1,414,469	1.6%	$1,437,507	$23,038	$0	$1,437,507	1.6%	$1,460,926	$23,419	1.6%	115
116	Springer Municipal Schools	$2,034,156	$2,088,216	2.7%	$2,127,036	$38,820	$0	$2,127,036	1.9%	$2,149,620	$22,584	$0	$2,149,620	1.1%	$2,176,175	$26,555	$0	$2,176,175	1.2%	$2,203,052	$26,877	1.2%	116
117	Taos Municipal Schools	$18,062,867	$18,619,072	3.1%	$18,810,783	$191,711	$0	$18,810,783	1.0%	$19,032,186	$221,402	$0	$19,032,186	1.2%	$19,256,107	$223,922	$0	$19,256,107	1.2%	$19,482,544	$226,437	1.2%	117
118	Anansi Charter School	$1,507,366	$1,552,987	3.0%	$1,567,189	$14,203	$0	$1,567,189	0.9%	$1,580,295	$13,106	$0	$1,580,295	0.8%	$1,593,785	$13,490	$0	$1,593,785	0.9%	$1,607,329	$13,544	0.8%	118
119	Taos Municipal Charter	$1,543,769	$1,592,354	3.1%	$1,618,811	$26,457	$0	$1,618,811	1.7%	$1,648,961	$30,151	$0	$1,648,961	1.9%	$1,679,253	$30,291	$0	$1,679,253	1.8%	$1,710,093	$30,840	1.8%	119
120	Vista Grande High School	$1,064,278	$1,093,945	2.8%	$1,127,305	$33,360	$0	$1,127,305	3.0%	$1,143,021	$15,717	$0	$1,143,021	1.4%	$1,160,384	$17,363	$0	$1,160,384	1.5%	$1,178,017	$17,633	1.5%	120
121	Tatum Municipal Schools	$3,517,043	$3,608,353	2.6%	$3,582,169	-$26,184	$26,184	$3,608,353	0.0%	$3,593,852	$11,682	$0	$3,593,852	-0.4%	$3,612,941	$19,090	$0	$3,612,941	0.5%	$3,631,801	$18,860	0.5%	121
122	Texico Municipal Schools	$5,243,898	$5,389,804	2.8%	$5,397,950	$8,147	$0	$5,397,950	0.2%	$5,437,583	$39,632	$0	$5,437,583	0.7%	$5,483,159	$45,576	$0	$5,483,159	0.8%	$5,528,894	$45,735	0.8%	122
123	Truth or Consequences	$10,439,664	$10,760,740	3.1%	$10,952,059	$191,319	$0	$10,952,059	1.8%	$11,127,740	$175,682	$0	$11,127,740	1.6%	$11,303,495	$175,755	$0	$11,303,495	1.6%	$11,482,083	$178,588	1.6%	123
124	Tucumcari Public Schools	$8,534,297	$8,786,825	3.0%	$8,784,357	-$2,468	$2,468	$8,786,825	0.0%	$8,864,760	$80,403	$0	$8,864,760	0.9%	$8,949,711	$84,951	$0	$8,949,711	1.0%	$9,035,245	$85,534	1.0%	124
125	Tularosa Municipal Schools	$7,718,789	$7,971,195	3.3%	$8,034,698	$63,503	$0	$8,034,698	0.8%	$8,122,363	$87,665	$0	$8,122,363	1.1%	$8,204,040	$81,677	$0	$8,204,040	1.0%	$8,286,368	$82,328	1.0%	125
126	Vaughn Municipal Schools	$1,653,962	$1,695,977	2.5%	$1,699,229	$3,252	$0	$1,699,229	0.2%	$1,714,669	$15,440	$0	$1,714,669	0.9%	$1,733,873	$19,204	$0	$1,733,873	1.1%	$1,753,273	$19,401	1.1%	126
127	Wagon Mound Public Schools	$1,485,482	$1,527,728	2.8%	$1,538,198	$10,470	$0	$1,538,198	0.7%	$1,553,179	$14,981	$0	$1,553,179	1.0%	$1,569,726	$16,547	$0	$1,569,726	1.1%	$1,586,426	$16,700	1.1%	127
128	West Las Vegas Public Schools	$12,582,990	$12,960,402	3.0%	$12,941,864	-$18,537	$18,537	$12,960,402	0.0%	$13,059,524	$117,660	$0	$13,059,524	0.8%	$13,177,974	$118,450	$0	$13,177,974	0.9%	$13,297,080	$119,106	0.9%	128
129	Rio Gallinas School	$810,692	$833,835	2.9%	$859,359	$25,525	$0	$859,359	3.1%	$871,762	$12,403	$0	$871,762	1.4%	$885,004	$13,242	$0	$885,004	1.5%	$898,452	$13,448	1.5%	129
130	Zuni Public Schools	$11,307,724	$11,713,443	3.6%	$11,720,934	$7,491	$0	$11,720,934	0.1%	$11,736,936	$16,002	$0	$11,736,936	0.1%	$11,725,250	-$11,687	$5,843	$11,731,093	0.0%	$11,710,562	-$14,687	-0.2%	130
131	Academy of Trades and Tech	$1,303,065	$1,339,670	2.8%	$1,384,640	$44,969	$0	$1,384,640	3.4%	$1,408,087	$23,447	$0	$1,408,087	1.7%	$1,433,574	$25,487	$0	$1,433,574	1.8%	$1,459,518	$25,944	1.8%	131
132	ACE Leadership High School	$3,188,326	$3,284,745	3.0%	$3,295,968	$11,222	$0	$3,295,968	0.3%	$3,298,543	$2,575	$0	$3,298,543	0.1%	$3,301,130	$2,587	$0	$3,301,130	0.1%	$3,303,052	$1,922	0.1%	132
133	Albuquerque Inst. of Math & Science	$3,131,754	$3,224,703	3.0%	$3,156,908	-$67,795	$67,795	$3,224,703	0.0%	$3,135,665	-$21,244	$15,933	$3,151,597	-2.3%	$3,114,186	-$21,479	$10,739	$3,124,925	-0.8%	$3,091,348	-$22,838	-1.1%	133
134	Albuquerque School of Excellence	$3,510,573	$3,615,059	3.0%	$3,728,101	$113,042	$0	$3,728,101	3.1%	$3,782,884	$54,783	$0	$3,782,884	1.5%	$3,840,347	$57,463	$0	$3,840,347	1.5%	$3,898,704	$58,357	1.5%	134
135	Albuquerque Sign Language Academy	$2,177,689	$2,231,593	2.5%	$2,174,387	-$57,206	$57,206	$2,231,593	0.0%	$2,192,752	$18,365	$0	$2,192,752	-1.7%	$2,216,546	$23,794	$0	$2,216,546	1.1%	$2,240,569	$24,023	1.1%	135
136	Aldo Leopold Charter	$1,886,907	$1,936,901	2.6%	$1,948,373	$11,472	$0	$1,948,373	0.6%	$1,961,032	$12,659	$0	$1,961,032	0.6%	$1,976,937	$15,905	$0	$1,976,937	0.8%	$1,992,884	$15,946	0.8%	136

Fiscal Impact of Senate Bill 157

		Current	Year 1 (FY19)		Year 2 of Implementation (FY20)					Year 3 of Implementation (FY21)					Year 4 of Implementation (FY22)					Year 5 of Implmentation (FY23)			
		Total Appropriation	Est. Appropriation		Est. Appropriation		Hold Harmless			Est. Appropriation		Hold Harmless			Est. Appropriation		Hold Harmless			Est. Appropriation			
		$2,567,558,700	$2,646,377,600		$2,679,457,320		$1,981,732			$2,712,950,537		$342,859			$2,746,862,418		$228,059			$2,781,198,198			
	School District or Charter School	Program Cost Estimate	Program Cost Estimate	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	Hold Harmless	Grand Total Funding	YOY Change	Program Cost Estimate	YOY Change	YOY Change	
137	Alma D'Arte Charter	$2,023,064	$2,078,168	2.7%	$2,126,323	$48,155	$0	$2,126,323	2.3%	$2,156,549	$30,226	$0	$2,156,549	1.4%	$2,190,559	$34,010	$0	$2,190,559	1.6%	$2,225,117	$34,558	1.6%	137
138	Amy Biehl Charter High School	$3,382,992	$3,477,415	2.8%	$3,520,729	$43,314	$0	$3,520,729	1.2%	$3,563,910	$43,181	$0	$3,563,910	1.2%	$3,611,843	$47,933	$0	$3,611,843	1.3%	$3,660,429	$48,586	1.3%	138
139	Anthony Charter School	$1,240,619	$1,278,399	3.0%	$1,292,214	$13,815	$0	$1,292,214	1.1%	$1,290,620	-$1,594	$1,196	$1,291,816	0.0%	$1,288,816	-$1,804	$902	$1,289,718	-0.2%	$1,286,666	-$2,150	-0.2%	139
140	ASK Academy	$3,538,640	$3,634,338	2.7%	$3,667,172	$32,835	$0	$3,667,172	0.9%	$3,703,626	$36,453	$0	$3,703,626	1.0%	$3,746,301	$42,676	$0	$3,746,301	1.2%	$3,789,440	$43,138	1.2%	140
141	Cariños Charter School	$1,262,056	$1,297,775	2.8%	$1,248,854	-$48,921	$48,921	$1,297,775	0.0%	$1,245,666	-$3,188	$2,391	$1,248,057	-3.8%	$1,243,135	-$2,532	$1,266	$1,244,400	-0.3%	$1,240,245	-$2,889	-0.3%	141
142	Cesar Chavez Community School	$2,079,270	$2,138,638	2.9%	$2,201,906	$63,268	$0	$2,201,906	3.0%	$2,243,413	$41,507	$0	$2,243,413	1.9%	$2,287,855	$44,442	$0	$2,287,855	2.0%	$2,333,141	$45,287	2.0%	142
143	Coral Community Charter	$1,293,168	$1,335,426	3.3%	$1,382,185	$46,758	$0	$1,382,185	3.5%	$1,410,793	$28,608	$0	$1,410,793	2.1%	$1,439,034	$28,242	$0	$1,439,034	2.0%	$1,467,816	$28,782	2.0%	143
144	Cottonwood Classical Prep	$4,773,918	$4,926,879	3.2%	$5,013,109	$86,230	$0	$5,013,109	1.8%	$5,067,543	$54,434	$0	$5,067,543	1.1%	$5,120,082	$52,538	$0	$5,120,082	1.0%	$5,173,074	$52,993	1.0%	144
145	Dream Dine	$312,551	$321,574	2.9%	$315,502	-$6,072	$6,072	$321,574	0.0%	$316,118	$616	$0	$316,118	-1.7%	$316,953	$835	$0	$316,953	0.3%	$317,743	$789	0.2%	145
146	DEAP	$277,063	$285,847	3.2%	$294,918	$9,071	$0	$294,918	3.2%	$299,486	$4,568	$0	$299,486	1.5%	$304,035	$4,549	$0	$304,035	1.5%	$308,655	$4,620	1.5%	146
147	Estancia Valley Classical Academy	$2,781,597	$2,870,048	3.2%	$2,963,765	$93,717	$0	$2,963,765	3.3%	$3,009,362	$45,597	$0	$3,009,362	1.5%	$3,055,075	$45,713	$0	$3,055,075	1.5%	$3,101,499	$46,424	1.5%	147
148	Explore Academy	$2,356,974	$2,420,883	2.7%	$2,493,273	$72,390	$0	$2,493,273	3.0%	$2,538,183	$44,910	$0	$2,538,183	1.8%	$2,587,815	$49,632	$0	$2,587,815	2.0%	$2,638,384	$50,569	2.0%	148
149	Gilbert L Sena Charter HS	$1,896,718	$1,949,612	2.8%	$1,970,627	$21,015	$0	$1,970,627	1.1%	$1,981,140	$10,513	$0	$1,981,140	0.5%	$1,993,910	$12,769	$0	$1,993,910	0.6%	$2,006,621	$12,711	0.6%	149
150	Health Leadership High School	$2,120,292	$2,180,047	2.8%	$2,195,564	$15,516	$0	$2,195,564	0.7%	$2,210,860	$15,297	$0	$2,210,860	0.7%	$2,228,489	$17,629	$0	$2,228,489	0.8%	$2,246,156	$17,666	0.8%	150
151	Horizon Academy West	$3,016,763	$3,114,000	3.2%	$3,159,647	$45,647	$0	$3,159,647	1.5%	$3,190,216	$30,569	$0	$3,190,216	1.0%	$3,219,190	$28,974	$0	$3,219,190	0.9%	$3,248,325	$29,135	0.9%	151
152	J Paul Taylor Academy	$1,375,363	$1,417,666	3.1%	$1,443,639	$25,973	$0	$1,443,639	1.8%	$1,455,851	$12,211	$0	$1,455,851	0.8%	$1,468,331	$12,480	$0	$1,468,331	0.9%	$1,480,862	$12,531	0.9%	152
153	La Academia Dolores Huerta	$1,384,189	$1,424,703	2.9%	$1,435,659	$10,955	$0	$1,435,659	0.8%	$1,443,618	$7,960	$0	$1,443,618	0.6%	$1,452,526	$8,907	$0	$1,452,526	0.6%	$1,461,378	$8,852	0.6%	153
154	La Promesa Early Learning	$3,038,401	$3,130,939	3.0%	$3,100,579	-$30,360	$30,360	$3,130,939	0.0%	$3,099,514	-$1,066	$799	$3,100,313	-1.0%	$3,097,923	-$1,590	$795	$3,098,718	-0.1%	$3,095,586	-$2,337	-0.1%	154
155	Las Montañas Charter	$1,779,248	$1,827,637	2.7%	$1,842,806	$15,169	$0	$1,842,806	0.8%	$1,845,789	$2,983	$0	$1,845,789	0.2%	$1,851,317	$5,528	$0	$1,851,317	0.3%	$1,856,597	$5,280	0.3%	155
156	La Tierra Montessori School	$1,100,780	$1,133,891	3.0%	$1,169,581	$35,690	$0	$1,169,581	3.1%	$1,187,005	$17,424	$0	$1,187,005	1.5%	$1,205,036	$18,031	$0	$1,205,036	1.5%	$1,223,347	$18,311	1.5%	156
157	MASTERS Program	$1,975,146	$2,032,372	2.9%	$2,066,159	$33,787	$0	$2,066,159	1.7%	$2,075,110	$8,951	$0	$2,075,110	0.4%	$2,085,469	$10,358	$0	$2,085,469	0.5%	$2,095,674	$10,205	0.5%	157
158	McCurdy Charter School	$3,470,011	$3,587,032	3.4%	$3,678,603	$91,571	$0	$3,678,603	2.6%	$3,732,755	$54,152	$0	$3,732,755	1.5%	$3,783,148	$50,393	$0	$3,783,148	1.4%	$3,834,231	$51,083	1.4%	158
159	Media Arts Collaborative	$2,278,797	$2,345,366	2.9%	$2,419,456	$74,090	$0	$2,419,456	3.2%	$2,455,769	$36,313	$0	$2,455,769	1.5%	$2,494,388	$38,618	$0	$2,494,388	1.6%	$2,533,626	$39,238	1.6%	159
160	Mission Achievement And Success	$5,722,363	$5,900,135	3.1%	$6,087,757	$187,621	$0	$6,087,757	3.2%	$6,180,373	$92,617	$0	$6,180,373	1.5%	$6,274,255	$93,881	$0	$6,274,255	1.5%	$6,369,596	$95,342	1.5%	160
161	Monte Del Sol Charter	$2,963,443	$3,052,150	3.0%	$3,151,263	$99,112	$0	$3,151,263	3.2%	$3,236,431	$85,168	$0	$3,236,431	2.7%	$3,324,837	$88,407	$0	$3,324,837	2.7%	$3,415,201	$90,364	2.7%	161
162	Montessori Elementary School	$2,428,824	$2,511,288	3.4%	$2,594,088	$82,800	$0	$2,594,088	3.3%	$2,636,515	$42,426	$0	$2,636,515	1.6%	$2,676,564	$40,049	$0	$2,676,564	1.5%	$2,717,236	$40,672	1.5%	162
163	New America School - Albuquerque	$2,467,104	$2,541,521	3.0%	$2,625,394	$83,873	$0	$2,625,394	3.3%	$2,668,412	$43,019	$0	$2,668,412	1.6%	$2,713,041	$44,628	$0	$2,713,041	1.7%	$2,758,424	$45,383	1.7%	163
164	New America School - Las Cruces	$2,187,266	$2,250,356	2.9%	$2,288,281	$37,925	$0	$2,288,281	1.7%	$2,297,322	$9,041	$0	$2,297,322	0.4%	$2,308,215	$10,893	$0	$2,308,215	0.5%	$2,318,922	$10,707	0.5%	164
165	New Mexico Connections Academy	$12,433,086	$12,805,568	3.0%	$13,161,184	$355,616	$0	$13,161,184	2.8%	$13,415,519	$254,335	$0	$13,415,519	1.9%	$13,679,961	$264,442	$0	$13,679,961	2.0%	$13,949,415	$269,455	2.0%	165
166	New Mexico School for the Arts	$2,188,169	$2,251,031	2.9%	$2,286,178	$35,147	$0	$2,286,178	1.6%	$2,307,022	$20,844	$0	$2,307,022	0.9%	$2,329,977	$22,955	$0	$2,329,977	1.0%	$2,353,110	$23,133	1.0%	166
167	North Valley Academy	$3,236,347	$3,338,828	3.2%	$3,340,546	$1,718	$0	$3,340,546	0.1%	$3,340,685	$139	$0	$3,340,685	0.0%	$3,338,741	-$1,944	$972	$3,339,713	0.0%	$3,335,985	-$2,756	-0.1%	167
168	Red River Valley Charter School	$771,058	$793,495	2.9%	$801,554	$8,060	$0	$801,554	1.0%	$807,823	$6,268	$0	$807,823	0.8%	$814,801	$6,979	$0	$814,801	0.9%	$821,810	$7,009	0.9%	168
169	Roots & Wings Community School	$465,452	$479,285	3.0%	$502,199	$22,914	$0	$502,199	4.8%	$517,352	$15,153	$0	$517,352	3.0%	$533,229	$15,877	$0	$533,229	3.1%	$549,472	$16,243	3.0%	169
170	Sandoval Academy of Bilingual Ed.	$800,130	$820,775	2.6%	$824,015	$3,239	$0	$824,015	0.4%	$818,801	-$5,214	$3,911	$822,711	-0.2%	$814,985	-$3,815	$1,908	$816,893	-0.7%	$810,869	-$4,116	-0.7%	170
171	School of Dreams Academy	$3,756,939	$3,869,189	3.0%	$3,959,978	$90,789	$0	$3,959,978	2.3%	$4,037,201	$77,224	$0	$4,037,201	2.0%	$4,115,764	$78,563	$0	$4,115,764	1.9%	$4,195,804	$80,040	1.9%	171
172	Six Directions Indigenous School	$836,123	$860,272	2.9%	$882,866	$22,594	$0	$882,866	2.6%	$892,405	$9,539	$0	$892,405	1.1%	$902,764	$10,359	$0	$902,764	1.2%	$913,236	$10,472	1.2%	172
173	South Valley Prep	$1,209,638	$1,246,829	3.1%	$1,302,861	$56,033	$0	$1,302,861	4.5%	$1,339,191	$36,330	$0	$1,339,191	2.8%	$1,376,524	$37,333	$0	$1,376,524	2.8%	$1,414,689	$38,165	2.8%	173
174	Southwest Aero. Math, and Science	$2,217,365	$2,284,175	3.0%	$2,355,940	$71,765	$0	$2,355,940	3.1%	$2,390,905	$34,965	$0	$2,390,905	1.5%	$2,427,224	$36,318	$0	$2,427,224	1.5%	$2,464,107	$36,883	1.5%	174
175	Southwest Primary Learning Center	$1,588,157	$1,629,749	2.6%	$1,656,998	$27,249	$0	$1,656,998	1.7%	$1,671,928	$14,930	$0	$1,671,928	0.9%	$1,690,130	$18,202	$0	$1,690,130	1.1%	$1,708,508	$18,378	1.1%	175
176	Southwest Secondary	$2,509,066	$2,582,964	2.9%	$2,604,633	$21,669	$0	$2,604,633	0.8%	$2,614,191	$9,558	$0	$2,614,191	0.4%	$2,624,887	$10,696	$0	$2,624,887	0.4%	$2,635,319	$10,432	0.4%	176
177	Student Athelete Headquarters	$893,163	$918,239	2.8%	$938,545	$20,306	$0	$938,545	2.2%	$944,440	$5,895	$0	$944,440	0.6%	$951,392	$6,952	$0	$951,392	0.7%	$958,342	$6,950	0.7%	177
178	Taos Academy	$2,137,431	$2,198,093	2.8%	$2,234,127	$36,034	$0	$2,234,127	1.6%	$2,265,274	$31,147	$0	$2,265,274	1.4%	$2,299,139	$33,865	$0	$2,299,139	1.5%	$2,333,523	$34,384	1.5%	178
179	Taos Integrated School of Arts	$1,231,744	$1,268,628	3.0%	$1,282,792	$14,164	$0	$1,282,792	1.1%	$1,289,852	$7,060	$0	$1,289,852	0.6%	$1,297,293	$7,442	$0	$1,297,293	0.6%	$1,304,670	$7,377	0.6%	179
180	Taos International School	$1,726,194	$1,775,084	2.8%	$1,807,410	$32,325	$0	$1,807,410	1.8%	$1,843,872	$36,463	$0	$1,843,872	2.0%	$1,882,928	$39,055	$0	$1,882,928	2.1%	$1,922,754	$39,827	2.1%	180
181	GREAT Academy	$1,812,606	$1,863,430	2.8%	$1,920,389	$56,958	$0	$1,920,389	3.1%	$1,947,285	$26,896	$0	$1,947,285	1.4%	$1,976,865	$29,580	$0	$1,976,865	1.5%	$2,006,905	$30,040	1.5%	181
182	Technology Leadership	$1,816,518	$1,863,934	2.6%	$1,892,988	$29,054	$0	$1,892,988	1.6%	$1,907,312	$14,324	$0	$1,907,312	0.8%	$1,925,356	$18,045	$0	$1,925,356	0.9%	$1,943,519	$18,163	0.9%	182
183	Tierra Adentro	$2,752,320	$2,832,007	2.9%	$2,861,273	$29,267	$0	$2,861,273	1.0%	$2,879,082	$17,808	$0	$2,879,082	0.6%	$2,898,974	$19,893	$0	$2,898,974	0.7%	$2,918,822	$19,848	0.7%	183
184	Tierra Encantada Charter School	$2,555,630	$2,631,033	3.0%	$2,714,245	$83,212	$0	$2,714,245	3.2%	$2,753,847	$39,602	$0	$2,753,847	1.5%	$2,795,679	$41,832	$0	$2,795,679	1.5%	$2,838,161	$42,482	1.5%	184
185	Turquoise Trail Charter School	$3,344,548	$3,449,833	3.1%	$3,433,653	-$16,180	$16,180	$3,449,833	0.0%	$3,436,856	$3,203	$0	$3,436,856	-0.4%	$3,438,202	$1,346	$0	$3,438,202	0.0%	$3,438,814	$612	0.0%	185
186	Walatowa Charter High	$728,381	$748,861	2.8%	$761,749	$12,889	$0	$761,749	1.7%	$767,561	$5,811	$0	$767,561	0.8%	$774,297	$6,736	$0	$774,297	0.9%	$781,064	$6,768	0.9%	186
187	STATEWIDE TOTAL	$2,567,556,172	$2,646,375,044	3.1%	$2,679,452,019	$33,076,975	$1,981,732	$2,681,433,751	1.3%	$2,712,945,170	$33,493,152	$342,859	$2,713,288,029	1.2%	$2,746,085,299	$33,907,689	$228,059	$2,746,313,358	1.2%	$2,780,412,121	$34,326,822	1.2%	187

Source: LESC Files

Current program cost is based on the FY18 appropriation total and FY17 final funded program units, the most recent final data available to legislative staff.