

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Larrañaga ORIGINAL DATE 5/24/17
 LAST UPDATED _____ HB 5

SHORT TITLE Supplemental General Appropriation Act of 2017 SB _____

ANALYST Dulany

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY17	FY18		
	\$764,745.7	Recurring	General Fund
\$1,233.0	\$2,099.6	Nonrecurring	General Fund
	\$1,515,060.5	Recurring	Other State Funds
	\$10,977.5	Recurring	Internal Service/Inter-Agency Transfers
	\$612,006.1	Recurring	Federal Funds

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Bill 5 appropriates money from the general fund, other revenue, internal services funds/interagency transfers, and federal funds for FY18, for the operations of legislative agencies and higher education institutions, including the New Mexico School for the Blind and Visually Impaired, New Mexico School for the Deaf, and New Mexico Military Institute.

Recurring general fund appropriations total \$764.7 million, a decrease of \$6.4 million, or 0.8 percent, from the adjusted FY17 level.

With the exception of the University of New Mexico Cancer Center (UNMCC), all recurring appropriations to higher education institutions are reduced 1 percent. The UNMCC receives a \$975 thousand, or 39.1 percent, increase.

Nonrecurring general fund appropriations for special and supplemental items total \$3.3 million.

House Bill 5 – Page 2

The largest of these is a \$2 million special appropriation to the Higher Education Department for student financial aid.

HB 5 provides transfer authority to the Department of Finance and Administration of up to \$2 million from the general fund to the general operating reserves for the State Board of Finance emergency fund.

Section 1, Short Title (page 1);

Section 2, Definitions (pages 1 - 2);

Section 3, General Provisions (pages 3 – 4)

Section 4, Fiscal Year 2018 Appropriations (pages 4 - 34);

Section 5 Special Appropriations (page 34);

Section 6, Supplemental (page 34);

Section 7, Transfer Authority (pages 34-35);

Section 8, Severability (page 35).

FISCAL IMPLICATIONS

	General Fund	Other State Funds	Internal Service Funds/ InterAgency Trnsfrs	Federal Funds	Total
Legislative	\$ 18,896.8				\$ 18,896.8
Higher Education	\$ 745,848.9	\$ 1,515,060.5	\$ 10,977.5	\$ 612,006.1	\$ 2,883,893.0
Total Recurring	\$ 764,745.7	\$ 1,515,060.5	\$ 10,977.5	\$ 612,006.1	\$ 2,902,789.8
Specials	\$ 2,099.6		\$ -	\$ -	\$ 2,099.6
Supplemental & Deficiency	\$ 1,233.0		\$ -	\$ -	\$ 1,233.0
Total Nonrecurring	\$ 3,332.6	\$ -	\$ -	\$ -	\$ 3,332.6

Unless otherwise indicated in the bill or law, appropriations from the general fund revert to the general fund at the end of FY18.

TD/al

Supplemental GAA -- HB 5					
	General Fund	OSF	ISF/IAT	FF	Total
1 Section 1 Short Title					
2 Section 2 Definitions					
3 Section 3 General Provisions					
4 Section 4 Appropriations					
5 Legislative Council Service	\$ 5,660.0				\$ 5,660.0
6 Legislature	\$ 1,386.0				\$ 1,386.0
7 Legislative Finance Committee	\$ 4,100.3				\$ 4,100.3
8 Senate Chief Clerk	\$ 1,130.3				\$ 1,130.3
9 House Chief Clerk	\$ 1,097.7				\$ 1,097.7
10 Legis Education Study Comm	\$ 1,233.4				\$ 1,233.4
11 Legislative Council Services					\$ -
12 Building Svcs & Energy Dues	\$ 4,054.9				\$ 4,054.9
13 Council of State Governments	\$ 95.5				\$ 95.5
14 National Conf of State Legislatures	\$ 127.1				\$ 127.1
15 National Conference of Insurance Legislators	\$ 8.9				\$ 8.9
16 National Conference of Legislators from Gaming States	\$ 2.7				\$ 2.7
17 Higher Education Institutions	\$ 744,848.9	\$ 1,515,060.5	\$ 10,977.5	\$ 612,006.1	\$ 2,882,893.0
18 Cancer Center	\$ 1,000.0				\$ 1,000.0
19					
20 Section 5 Special Appropriations					\$ -
23 AOC - National Center for State Courts	\$ 99.6				\$ 99.6
26 HED - Student Financial Aid	\$ 2,000.0				\$ 2,000.0
28 Section 6 Supp/Deficiency Approps					\$ -
29 AOC - Magistrate Court Leases	\$ 1,233.0				\$ 1,233.0
30					\$ -
31 Section 7 (Exec) Fund Transfer					\$ -
32 DFA/BOF - Emergency fund	*				\$ -
33					\$ -
37 Section 8 Severability					\$ -
38	\$ 768,078.3	\$ 1,515,060.5	\$ 10,977.5	\$ 612,006.1	\$ 2,906,122.4