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SENATE BILL 6

**53RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SPECIAL SESSION, 2017**

INTRODUCED BY

William E. Sharer

AN ACT

MAKING AN APPROPRIATION TO THE LEGISLATIVE COUNCIL SERVICE FOR  
A PROFESSIONAL STUDY OF THE NEW MEXICO GROSS RECEIPTS TAX;  
DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Four hundred thousand dollars  
(\$400,000) is appropriated from the general fund to the  
legislative council service for expenditure in fiscal years  
2017 and 2018 to contract with a professional organization that  
provides fact-based research and analysis on tax policy in New  
Mexico to estimate the gross receipts tax base, evaluate  
options for replacing or reforming the gross receipts tax and  
report the organization's findings to the interim revenue  
stabilization and tax policy committee and the legislative  
finance committee on or before August 31, 2017. Any unexpended

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1 or unencumbered balance remaining at the end of fiscal year  
2 2018 shall revert to the general fund.

3 SECTION 2. EMERGENCY.--It is necessary for the public  
4 peace, health and safety that this act take effect immediately.