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FISCAL IMPACT REPORT

SPONSOR Small/Harper ORIGINAL DATE 3/08/17
 LAST UPDATED _____ HM 92

SHORT TITLE Invite Outdoor Retailer Show to NM SB _____

ANALYST Martinez

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY17	FY18		
NFI	NFI	NFI	NFI

(Parenthesis () Indicate Expenditure Decreases)

Duplicates Senate Memorial 130

SOURCES OF INFORMATION

LFC Files

Responses Received From

New Mexico Tourism Department

SUMMARY

Synopsis of Memorial

House Memorial 92 formally invites the outdoor retailer trade show to New Mexico.

FISCAL IMPLICATIONS

No fiscal implications for the Tourism Department were identified.

SIGNIFICANT ISSUES

The outdoor retailer trade show is a biannual show focused on retailers of outdoor sporting goods, including gear, apparel, footwear and accessories for activities such as adventure travel, backpacking, climbing, fishing, hiking, camping, mountaineering, cycling, mountain biking, running, health and fitness, military, paddle sports, water sports, and multisport endurance. Given New Mexico True's focus on adventure travel, the outdoor retailer trade show would be a logical fit for New Mexico. Additionally, visitors traveling to New Mexico for the trade show would have a positive impact on New Mexico's economy.

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Approximately 29,000 people attend the outdoor retailer trade show. An estimated 4,000 hotel rooms and 775,000 square feet of venue space would be required to house the trade show. These demands would be a challenge to meet in New Mexico. Furthermore, the RFP issued by the outdoor retailer association is open to bids from invited communities only.

HM92 is not specific as to how New Mexico will formally invite the outdoor retailer trade show. This should be clarified to specify a Department, if that is the intention that would be responsible for the invitation.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

HM 92 is a duplicate of SM 130.

TECHNICAL ISSUES

In a third-party research report commissioned by the Tourism Department, total direct visitor spending in 2015 in New Mexico was six billion two hundred ninety four million (\$6,294,000,000), of which recreation accounted for seven hundred eighty one million nine hundred thousand (\$781,900,000). This is contradictory to the statement on p. 3, lines 2-4, which attributes six billion one hundred million (\$6,100,000,000) in consumer spending in New Mexico to the outdoor recreation industry alone.

JM/sb/al