FISCAL IMPACT REPORT

	ORIGINAL DATE	2/07/17		
SPONSOR Baldonado	**LAST UPDATED**		**HM**	32

SHORT TITLE Recognizing Facebook Data Center   **SB**

ANALYST Martinez

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY17	**FY18**		
NFI	NFI	NFI	NFI

(Parenthesis ( ) Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY17	**FY18**	**FY19**		
NFI	NFI	NFI	NFI	NFI

(Parenthesis ( ) Indicate Revenue Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY17	**FY18**	**FY19**	**3 Year Total Cost**	**Recurring or Nonrecurring**	**Fund Affected**
Total	NFI	NFI	NFI	NFI	NFI	NFI

(Parenthesis ( ) Indicate Expenditure Decreases)

SOURCES OF INFORMATION
LFC Files

Responses Received From
Economic Development Department

SUMMARY

Synopsis of the Memorial

Synopsis: This memorial recognizes the government and private sector efforts that successfully recruited the Facebook data center to Los Lunas.

FISCAL IMPLICATIONS

There are no Fiscal implications associated with this Memorial.

The Economic Development Department (EDD) states that it is important to note the substantial economic impact the recognized project will have to the region based on the Economic Impact Analysis the agency can provide. The EDD analysis includes the economic development benefits of this specific project, which calls for private investments of approximately $1,000,000,000 and the contributions of construction jobs for a number of years.

SIGNIFICANT ISSUES

There are no significant issues in HM32.

JM/jle/sb