

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website ([www.nmlegis.gov](http://www.nmlegis.gov)) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

SPONSOR Trujillo, L/Rodriguez ORIGINAL DATE 2/22/17  
 LAST UPDATED \_\_\_\_\_ HB 423

SHORT TITLE Infrastructure Development Zone Meetings SB \_\_\_\_\_

ANALYST Esquibel

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY17	FY18		
N/A	N/A	N/A	N/A

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Not Received From

Local Government Division, Department of Finance and Administration (DFA)

New Mexico Municipal League (NMML)

New Mexico Association of Counties (NMAC)

Economic Development Department (EDD)

### SUMMARY

#### Synopsis of Bill

House Bill 423 (HB423) clarifies and standardizes language in Article 17 of the municipal and county code, cited as the Infrastructure Development Zone Act. The bill would amend the Infrastructure Development Zone Act to require the petitioner provide notice of public hearings by first class mail or electronic mail (email) to property owners within the area proposed to be included within the infrastructure development zone as listed on the records of the county clerk. Failure to notify all property owners by first class or email shall not provide grounds for a challenge to the hearing being held.

### FISCAL IMPLICATIONS

The bill does not include an appropriation.

RAE/jle