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FISCAL IMPACT REPORT

SPONSOR Small ORIGINAL DATE 2/2/17
LAST UPDATED _____ HB 293

SHORT TITLE Wrongful Drawing of State Warrants SB _____

ANALYST Romero

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY17	FY18	FY19	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI	NFI	NFI	NFI

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Administrative Office of the Courts (AOC)

Department of Finance and Administration (DFA)

Attorney General Office (AGO)

SUMMARY

Synopsis of Bill

SB 133 inserts the phrase, notwithstanding any law to the contrary, into the existing statutes that prevents drawing or payment of warrants by the secretary of finance and administration or the state treasurer knows or should reasonably determine that there are insufficient funds to pay the warrant.

SIGNIFICANT ISSUES

A potential ambiguity within current law is certified by this bill.

IR/jle