F I S C A L   I M P A C T   R E P O R T

	ORIGINAL DATE	2/3/17		
SPONSOR Ezzell	**LAST UPDATED**		**HB**	230
SHORT TITLE Racetrack Hours of Operation			**SB**	
			ANALYST	Romero

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY17	**FY18**	**FY19**		
Indeterminate	Indeterminate	Indeterminate	Recurring	Racehorse Testing fund

(Parenthesis ( ) Indicate Revenue Decreases)

Duplicates: SB285

SOURCES OF INFORMATION
LFC Files

Responses Received From
Gaming Control Board (GCB)
State Racing Commission (SRC)

SUMMARY

Synopsis of Bill

HB 230 allows race tracks that are combined with casinos, "racinos," to have the flexibility to reduce the number of race days per week from the current mandate of four live race days per week to three live race days per week, based upon their gaming tax paid to the state of New Mexico. HB 230 also holds the race tracks accountable if they do not fill the mandated number of races required per day by statute, that the track must run the canceled races within the following two weeks as the race season permits. The bill also changes those conditions upon which a racetrack's gaming operator's license shall automatically become void.

FISCAL IMPLICATIONS

The racing commission notes there could be some fiscal impact to revenues generated for the racehorse testing fund. Funds are generated in the racehorse testing fund based on the amount bet overall. Reducing the number of racedays might affect revenue to the fund, positively or negatively, it will depend on the acceptance of the betting public.

IR/al