

1 A MEMORIAL

2 REQUESTING THE LEGISLATIVE FINANCE COMMITTEE TO DEVELOP
3 REGULATORY POLICY GUIDELINES SIMILAR TO ITS TAX POLICY
4 GUIDELINES FOR REVIEWING PROPOSALS TO ADOPT OR AMEND STATE
5 REGULATORY PROGRAMS.

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7 WHEREAS, the speaker of the house of representatives and
8 other legislators traveled to various areas of New Mexico on
9 the job creation listening tour prior to the start of the
10 2017 legislative session to gather economic development ideas
11 from various parts of the state; and

12 WHEREAS, the listening tour was highly successful in
13 attracting local participants from a variety of business
14 interests and attracting legislators from both parties to
15 participate in a discussion about barriers to job creation
16 and retention; and

17 WHEREAS, burdensome and inefficient regulations were
18 most frequently mentioned as a barrier at the listening tour
19 meetings; and

20 WHEREAS, the listening tour participants urged that
21 statutes creating regulatory programs be easily understood so
22 that the state agency implementing the program and the
23 average person subject to the program will know what is
24 expected; and

25 WHEREAS, participants at the listening tour stated that

1 the burden of regulations, as well as the time spent to gain
2 approval of certain actions, has made New Mexico less
3 competitive than surrounding states for many commercial
4 activities; and

5 WHEREAS, participants stated that an effective
6 regulatory program should have a clear purpose and a
7 commercially reasonable approach for achieving that purpose;
8 and

9 WHEREAS, participants requested that new or amended
10 regulatory programs consider the anticipated impact on jobs
11 within New Mexico; and

12 WHEREAS, the need for effective regulations was
13 recognized by legislators participating in the listening
14 tour; and

15 WHEREAS, the legislature's role in addressing regulatory
16 programs through creating and amending statutes is the first
17 step in making certain that regulatory programs have specific
18 purposes and do not unreasonably hinder economic growth; and

19 WHEREAS, the legislative finance committee currently
20 reviews every tax bill to see if it meets the legislative
21 finance committee's tax policy principles, and the
22 legislative finance committee could develop regulatory policy
23 principles for reviewing bills proposing changes in statutes
24 establishing regulatory programs;

25 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF

1 REPRESENTATIVES OF THE STATE OF NEW MEXICO that the
2 legislative finance committee be requested to develop
3 regulatory policy principles to review bills impacting the
4 regulatory environment in New Mexico to ensure that the
5 proposals do not unreasonably burden economic growth in the
6 state; and

7 BE IT FURTHER RESOLVED that copies of this memorial be
8 transmitted to the chair and the members of the legislative
9 finance committee.

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