

1 HOUSE BILL 256

2 **53RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2017**

3 INTRODUCED BY

4 Jane E. Powdrell-Culbert and Yvette Herrell

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6
7 ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY
8 OVERSIGHT COMMITTEE

9
10 AN ACT

11 MAKING AN APPROPRIATION FOR DRINKING WATER SYSTEM FINANCING.

12
13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

14 SECTION 1. APPROPRIATION.--One million eight hundred
15 thousand dollars (\$1,800,000) is appropriated from the public
16 project revolving fund to the drinking water state revolving
17 loan fund for expenditure in fiscal year 2018 and subsequent
18 fiscal years to provide state matching funds for federal Safe
19 Drinking Water Act projects and to carry out the purposes of
20 the Drinking Water State Revolving Loan Fund Act. Any
21 unexpended or unencumbered balance remaining at the end of a
22 fiscal year shall not revert to the public project revolving
23 fund.

24 SECTION 2. EFFECTIVE DATE.--The effective date of the
25 provisions of this act is July 1, 2017.

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