

HOUSE BILL 249

53RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2017

INTRODUCED BY

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AN ACT

RELATING TO TAXATION; EXTENDING THE GROSS RECEIPTS TAX
DEDUCTION FOR NONATHLETIC SPECIAL EVENTS AT POST-SECONDARY
EDUCATIONAL INSTITUTIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-9-104 NMSA 1978 (being Laws 2007,
Chapter 33, Section 1, as amended) is amended to read:

"7-9-104. DEDUCTION--GROSS RECEIPTS--NONATHLETIC SPECIAL
EVENT AT POST-SECONDARY EDUCATIONAL INSTITUTION.--Receipts
received from July 1, 2007 through June 30, [~~2017~~] 2022 from
admissions to a nonathletic special event held at a venue that
is located on the campus of a post-secondary educational
institution within fifty miles of the New Mexico border and
that accommodates at least ten thousand persons may be deducted
from gross receipts."

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