

1 HOUSE BILL 165

2 **53RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2017**

3 INTRODUCED BY

4 Daymon Ely

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10 AN ACT

11 RELATING TO HIGHER EDUCATION; REQUIRING REPORTING BY CERTAIN  
12 EDUCATIONAL INSTITUTIONS REGARDING ECONOMIC-DEVELOPMENT-RELATED  
13 PROGRAMS; REQUIRING REPORTING BY THE HIGHER EDUCATION  
14 DEPARTMENT.

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16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 SECTION 1. A new section of Chapter 21 NMSA 1978 is  
18 enacted to read:

19 "[NEW MATERIAL] ECONOMIC DEVELOPMENT PROGRAMS--  
20 REPORTING.--

21 A. A public post-secondary educational institution  
22 that administers or provides facilities for a program to  
23 support economic development or entrepreneurship, to create  
24 jobs or to develop intellectual property shall:

25 (1) in consultation with the higher education

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1 department, develop performance metrics for the program that  
2 measure, as applicable, the number of:

3 (a) jobs created; and

4 (b) public or private investments made  
5 in the region or state in connection with the program;

6 (2) beginning in 2017 and each year  
7 thereafter, on or before September 1, report the institution's  
8 program performance goals for the next fiscal year with respect  
9 to each metric listed in Paragraph (1) of this subsection to  
10 the higher education department; and

11 (3) beginning in 2019 and each year  
12 thereafter, on or before August 1, report the institution's  
13 actual program performance for the preceding fiscal year for  
14 each metric provided in Paragraph (1) of this subsection to the  
15 higher education department.

16 B. Beginning in 2019 and each year thereafter, on  
17 or before September 1, the higher education department shall  
18 submit a report that includes all information reported to the  
19 higher education department pursuant to Paragraph (3) of  
20 Subsection A of this section to the economic development  
21 department, the department of finance and administration and  
22 the legislative finance committee."

23 **SECTION 2. EFFECTIVE DATE.**--The effective date of the  
24 provisions of this act is July 1, 2017.