## April 7, 2017

## SENATE EXECUTIVE MESSAGE NO. 62

The Honorable Mary Kay Papen, President Pro Tempore and Members of the New Mexico State Senate State Capitol Building Santa Fe, New Mexico 87501

Honorable President Pro Tempore Papen and Members of the Senate:

Pursuant to the Constitution of the State of New Mexico, Article IV, Section 22, I hereby VETO and return SENATE FINANCE COMMITTEE SUBSTITUTE FOR SENATE BILL 462, enacted by the Fifty-Third Legislature, First Session, 2017.

While the state faces serious fiscal challenges, the Legislature failed to find real solutions to our budget. Its members wasted 60 days debating things like holiday songs about tamales and posole. Instead of passing a balanced budget, one that does not raise taxes on our families and businesses, it passed a tax package full of tax increases. With a special session looming, and the state experiencing a serious cash shortage, it is imperative that we keep our severance tax bond capacity open to address the current shortfall.

For these reasons, I veto Senate Bill 462.

Respectfully yours,

Susana Martinez Governor SENATE EXECUTIVE MESSAGE NO. 62 The Honorable Mary Kay Papen April 7, 2017 Page 2

## RECEIVED FROM THE OFFICE OF THE GOVERNOR

Time:	a.m. p.m.	
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		Secretary of State
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Date:	, 2017	Ву
		Chief Clerk of the Senate