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SENATE MEMORIAL 14

52ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2016

INTRODUCED BY

Richard C. Martinez

A MEMORIAL

PROCLAIMING FEBRUARY 11, 2016 "NORTHERN NEW MEXICO COLLEGE
FOUNDATION DAY" IN THE SENATE.

WHEREAS, in 1996, a group of visionaries in the Espanola
valley and surrounding communities came together and created
the northern New Mexico college foundation; and

WHEREAS, the northern New Mexico college foundation was
created to build a legacy of support for students pursuing a
college degree in northern New Mexico; and

WHEREAS, the northern New Mexico college foundation began
without a benefactor but with a lofty goal to build an
endowment to serve as a permanent investment in the Espanola
valley's future; and

WHEREAS, northern New Mexico college foundation staff
worked with the board of directors to grow the endowment to a

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1 present-day total of over three million dollars (\$3,000,000);
2 and

3 WHEREAS, the northern New Mexico college foundation
4 continues to fulfill its mission with community partners who
5 share the vision and commitment and to increase, manage and
6 distribute resources for the benefit of the students, community
7 and the college; and

8 WHEREAS, the northern New Mexico college foundation
9 manages an endowment of over three million two hundred thousand
10 dollars (\$3,200,000); and

11 WHEREAS, the northern New Mexico college foundation hosts
12 over sixty scholarship funds, and in twenty years, the
13 foundation has given out more than one million two hundred
14 thousand dollars (\$1,200,000) in scholarship awards to students
15 pursuing a degree at northern New Mexico college; and

16 WHEREAS, more than one thousand three hundred students
17 have been supported since 1996, and in 2015, one hundred
18 twenty-five thousand dollars (\$125,000) was available to grant;
19 and

20 WHEREAS, the northern New Mexico college foundation
21 celebrated twenty years of philanthropy in the Espanola valley
22 at the "Annual Northern Foundation Gala: Twenty Years in the
23 Heart of the Valley";

24 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE
25 OF NEW MEXICO that the northern New Mexico college foundation

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1 be recognized for the enduring role it plays in providing
2 educational opportunities to northern New Mexicans and the many
3 students who relocate to the region to pursue a college degree;
4 and

5 BE IT FURTHER RESOLVED that February 11, 2016 be
6 designated "Northern New Mexico College Foundation Day" in the
7 senate; and

8 BE IT FURTHER RESOLVED that copies of this memorial be
9 transmitted to the board of directors of the northern New
10 Mexico college foundation and to the president and the members
11 of the board of regents of northern New Mexico college.