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FISCAL IMPACT REPORT

SPONSOR Leavell ORIGINAL DATE 1/21/16
LAST UPDATED _____ HB _____

SHORT TITLE Business Performance Excellence Program SB 5

ANALYST Klundt

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY16	FY17		
	\$125.0	Recurring	General

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Workforce Solutions Department (WSD)

SUMMARY

Synopsis of Bill

Senate Bill 5 appropriates \$125 thousand from the general fund to the Workforce Solutions Department (WSD) for expenditure in FY17 for the Business Performance Excellence Program to New Mexico businesses and organization to strengthen their effectiveness, efficiency, and competitiveness.

FISCAL IMPLICATIONS

The appropriation of \$125 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY17 shall revert to the general fund.

SIGNIFICANT ISSUES

According to the bill, Business Performance Excellence Program will provide leadership training to New Mexico's workforce, assessment services and assistance to New Mexico businesses and organization to strengthen their effectiveness, efficiency and competitiveness, which encourages economic development and job creation.

WSD states resources directed at expanding performance excellence leadership training to New Mexico's work force and enhancing performance efficiency and effectiveness are greatly supported by the agency. The appropriation for a Business Performance Excellence Program furthers the Department's mission to enhance the productivity and competitiveness of New Mexico business and industry by improving the quality and availability of the New Mexico workforce.

ADMINISTRATIVE IMPLICATIONS

The Department manages several workforce assessment tools and services, compiles workforce data and regularly evaluates this data to manage performance. WSD states this appropriation will allow the agency to expand these activities and strongly impact the performance efficiency and effectiveness of New Mexico businesses. The goal of the Business Performance Excellence Program is to directly encourage job creation and economic development

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