Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (<u>www.nmlegis.gov</u>) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Smith		SINAL DATE ST UPDATED		НВ	365/HGI	EICCS		
SHORT TITL	E				SB				
				ANA	LYST	Jorgense	n		
ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)									
	FY16	FY17	FY18	3 Year Total Cost		rring or ecurring	Fund Affected		
Total		NFI							

(Parenthesis () Indicate Expenditure Decreases)

Conflicts with HB 310, SB 11

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

The House Government, Elections and Indian Affairs Committee Substitute for House Bill 365 requires any certified public accountant who discovers violations of the Campaign Reporting Act in the course of performing an audit to report the violations to the entities' management or governing body.

FISCAL IMPLICATIONS

There are no fiscal implications associated with enactment of HB 365.

CJ/al