Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

| SPONSOR | Steinborn | ORIGINAL DATE LAST UPDATED | 1/20/16 HB | 137 |
|------------|---------------------|--------------------------------|-------------------|-----------|
| SHORT TITI | LE Lobbying Expendi | Lobbying Expenditure Reporting | | |
| | | | ANALYST | Jorgensen |

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY16 | FY17 | FY18 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|-------|------|------|------|----------------------|---------------------------|------------------|
| Total | NFI | NFI | NFI | NFI | | |

(Parenthesis () Indicate Expenditure Decreases)

Relates to House Bills 135 and 136, Conflicts with House Bill 105

SOURCES OF INFORMATION

LFC Files

Responses Received From Secretary of State (SOS)

SUMMARY

Synopsis of Bill

House Bill 137 amends the Lobbyist Regulation Act to require lobbyists to list separately by recipient, the cumulative total of expenditures made or incurred by the lobbyist or their employer.

FISCAL IMPLICATIONS

The SOS reports no fiscal impact associated with HB 137 as the current lobbyist reporting system provides lobbyists the ability ro report individual expenditures.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

House Bill 105 would amend the same section of law and requires expenditures of \$75 or more to be reported, but does not require listing by repipient.

CJ/jle/jo