

**FIFTY-SECOND LEGISLATURE
SECOND SESSION, 2016**

February 2, 2016

Mr. Speaker:

Your **BUSINESS AND EMPLOYMENT COMMITTEE**, to whom has been referred

HOUSE BILL 184

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 19, strike "A" and insert in lieu thereof "For each taxable year ending on or before December 31, 2025, a".

2. On pages 2 and 3, strike Paragraphs (1) through (6) in their entirety and insert in lieu thereof:

"(1) fifty percent of the first fifty thousand dollars (\$50,000) in qualified small business income;

(2) forty percent of the second fifty thousand dollars (\$50,000) in qualified small business income;

(3) thirty percent of the third fifty thousand dollars (\$50,000) in qualified small business income;

(4) twenty percent of the fourth fifty thousand dollars (\$50,000) in qualified small business income;

(5) ten percent of the fifth fifty thousand dollars (\$50,000) in qualified small business income; and

(6) zero percent of qualified small business income that exceeds two hundred fifty thousand dollars (\$250,000).".

3. On page 4, line 10, after "week", insert "for a minimum of twenty-six weeks per year".

4. On page 4, line 14, after "week", insert "for a minimum of twenty-six weeks per year".,

and thence referred to the **WAYS AND MEANS COMMITTEE**.

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Respectfully submitted,

Jane E. Powdrell-Culbert,
Chairwoman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

The roll call vote was 8 For 2 Against
Yes: 8
No: Garcia, MP, Trujillo, J.
Excused: Little, Rodella, Trujillo, CA
Absent: None

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