

**LEGISLATIVE EDUCATION STUDY COMMITTEE  
BILL ANALYSIS**

**Bill Number:** SB 141a

**52nd Legislature, 2nd Session, 2016**

**Tracking Number:** .202357.5

**Short Title:** Public School Funding Formula Amendments

**Sponsor(s):** Senator Howie Morales and Representative Dennis J. Roch

**Analyst:** David Craig and Ian Kleats

**Date:** February 4, 2016

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**FOR THE LEGISLATIVE EDUCATION STUDY COMMITTEE  
AND THE LEGISLATIVE FINANCE COMMITTEE**

**AS AMENDED**

**The Senate Education Committee amendment strikes reference to an appropriation from the short title and the corresponding appropriation from the bill.**

**Original Bill Summary:**

SB 141 amends the public school funding formula to establish a Teacher Cost Index (TCI) and phase in the replacement of the existing Instructional Staff Training and Experience (T&E) Index over five years; reduces small-school size adjustment program units for certain charter schools over five years; and increases the at-risk index multiplier over five years.

**Fiscal Impact:**

SB 141 appropriates \$1,000,000 from the General Fund to the Public Education Department (PED) for expenditure in FY17 to carry out the hold-harmless provisions in Section 7 of the bill. Any unexpended or unencumbered balance remaining at the end of FY17 shall revert to the General Fund.

**Attachment 1** illustrates the projected impact to school district and charter school program cost for each year the provisions of the bill are phased in based on FY15 final funded units and assuming baseline growth to the state equalization guarantee (SEG) distribution of \$38 million in FY17 consistent with the Executive budget request and \$30 million for each subsequent year.

Based on FY15 final funded units, the bill would result in the net reduction of approximately 17,500 units from the funding formula once fully phased in. The bill retains the \$70.1 million attributable to the net unit reduction within the funding formula, which could increase the unit value by approximately 2.8 percent based on FY15 statewide program cost and units.

**At a Glance:**

- SB 141 better aligns distributions for teacher labor costs to tier migration, as teachers advance from one licensure level to the next.

- SB 141 reduces charter schools’ reliance on favorable small school size adjustments; at the LESC’s January meeting some charter school representatives indicated they could operate with less small school size adjustment funding.
- SB 141 directs more funding to the state’s neediest students as identified by the at-risk index in the public school funding formula.

**Original Detailed Bill Provisions:**

Effective July 1, 2016, the bill amends multiple sections of the *Public School Finance Act* and the *Charter Schools Act* to:

- establish a Teacher Cost Index (TCI) and phase in replacement of the existing Instructional Staff Training and Experience (T&E) Index with the TCI over five years;
- reduce small-school size adjustment program units for certain charter schools over five years; and
- increase the at-risk index multiplier over five years.

The bill enacts a new section of the *Public School Finance Act* with the following provisions related to the TCI:

- establishes a table of values aligned to years of experience and teaching licensure level;
- details the calculation of the TCI using the table based on the number and characteristics of full-time-equivalent (FTE) teaching staff in each school district and charter school;
- sets the TCI to 1.0 for school districts and charter schools if the calculated TCI would be below 1.0 and for newly created school districts; and
- requires a joint annual report from PED, the Legislative Education Study Committee (LESC), and the Legislative Finance Committee (LFC) to be submitted by November 1 each year to the Governor, LESC, and LFC that provides:
  - alignment of the weights in the matrix and their relationship to actual cost differences;
  - an analysis of data on relationships among teacher licensure level, educational attainment, years of experience, and salary; and
  - any recommended changes to the TCI.

Another section of the *Public School Finance Act* is amended to:

- beginning in FY17, multiply *only* early childhood education and basic education program units by the staffing cost multiplier, which is scaled back from the current multiplication of early childhood education, basic education, special education, bilingual multicultural education, fine arts education, and elementary physical education program units; and
- phase in the use of TCI over five years through the definition of “staffing cost multiplier” such that the multiplier equals:
  - the T&E Index for FY 17;
  - a weighted average of 75 percent of the T&E Index and 25 percent of the TCI for FY18;
  - a weighted average of 50 percent of the T&E Index and 50 percent of the TCI for FY19;

- a weighted average of 25 percent of the T&E Index and 75 percent of the TCI for FY20;
- the TCI for FY21 and subsequent fiscal years.

Among its other provisions, the bill:

- provides financial protection from program cost reductions attributable to the provisions of the bill for three years, from FY17 through FY19; and
- appropriates \$1.0 million from the General Fund to the Public Education Department (PED) to fund this hold-harmless provision in the first year.

The bill amends the calculation of small-school size adjustment program units as follows:

- charter schools in their first year of operation are entitled to the same calculation of elementary-junior high and senior high school size adjustment units as school districts;
- charter schools in their second and subsequent years of operation are entitled to:
  - 90 percent of the calculation of elementary-junior high and senior high school size adjustment units for school districts in FY17;
  - 80 percent of the calculation of elementary-junior high and senior high school size adjustment units for school districts in FY18;
  - 70 percent of the calculation of elementary-junior high and senior high school size adjustment units for school districts in FY19;
  - 60 percent of the calculation of elementary-junior high and senior high school size adjustment units for school districts in FY20; and
  - 50 percent of the calculation of elementary-junior high and senior high school size adjustment units for school districts in FY21 and subsequent fiscal years.

The bill increases the at-risk index multiplier up to 0.150 from the current factor of 0.106 over five years as follows:

- 0.112 for FY17;
- 0.121 for FY18;
- 0.131 for FY19;
- 0.140 for FY20; and
- 0.150 for FY21 and subsequent fiscal years.

**Substantive Issues:**

***T&E Index and TCI***

Under current law, the T&E Index of a school district and charter school is not responsive to changes in teacher licensure level because the T&E Index is aligned only to years of experience and educational attainment. **Attachment 2** illustrates the responsiveness of the TCI to simulated advancement of approximately 10 percent of level one and level two teachers within certain school districts. Simulations were conducted for selected school districts based on the size of their student membership to evaluate the scale effects of TCI, including one school district each with student membership:

- greater than 80,000 (very large);
- greater than 20,000 (large);
- greater than 12,000 (medium-large);
- less than 1,500 (small);
- less than 300 but greater than 200 (very small); and
- less than 200 (micro).

Conservatively assuming that each teacher whose license advanced under the simulation began at their current level's minimum salary before progressing to the next minimum salary along with an additional cost of 25 percent of salary attributable to benefits, the TCI appears to distribute resources beyond projected need for all school district sizes except very small and micro districts. However, even though the TCI might not fully reimburse tier migration costs for those districts, the current T&E Index offers no financial support whatsoever for license advancement.

### ***Small-School Size Adjustment Program Units***

Reductions in funding to charter schools attributable to changes to school size adjustment program units are mitigated simultaneously by the transition to TCI – which appears to be more advantageous to charter schools than the T&E Index has been – the increase to at-risk units, and upward pressure to the unit value due to a net reduction in statewide program units from the provisions of SB 141. In combination with those mitigating factors, the financial protection provisions will afford charter schools the opportunity to gradually adapt to the new finance structure.

At the January 2016 LESC interim meeting, some charter schools indicated they could operate with less funding from favorable adjustments. SB 141 entitles charter schools in their first year of operation to the same calculation of elementary-junior high and senior high school size adjustment units as school districts, which acknowledges start-up costs faced by those new schools.

### ***At-Risk Index Multiplier***

Based on data from the FY15 final funded run, at-risk units account for approximately 3.4 percent of statewide program cost. After all of the bill's provisions are fully phased in, at-risk units would account for approximately 4.8 percent of statewide program cost, increasing the amount of formula funding tied to at-risk student populations by more than 43 percent. School districts and charter schools still exercise the same local discretion in choosing specific services for at-risk students.

### ***Hold-Harmless Provisions***

The bill contains hold-harmless provisions to protect school districts and charter schools from program cost reductions solely attributable to funding formula changes through the first three years of implementation. Based on FY15 final funded units and assuming appropriations to the SEG of \$38 million in FY17 and \$30 million in each fiscal year thereafter, the hold harmless would cost approximately:

- \$1.05 million in FY17 with 100 percent protection;
- \$1.43 million in FY18 with 75 percent protection; and
- \$1.0 million in FY19 with 50 percent protection.

The bill contains an appropriation of \$1.0 million to fund hold harmless in FY17.

**Related Bills:**

SB 37 *Public School Funding Adequacy*

SB 165 *School “Current Year MEM” Calculation*

DISTRICT/CHARTER	FY 15 Final	Year 1 of Implementation					Year 2 of Implementation					Year 3 of Implementation					Year 4 of Implementation			Year 5 of Implementation		
	Total Appropriation \$2,539,357,150	Total Appropriation \$2,577,357,150		Hold Harmless \$1,053,533			Total Appropriation \$2,607,357,150		Hold Harmless \$1,427,328			Total Appropriation \$2,637,357,150		Hold Harmless \$1,008,051			Total Appropriation \$2,667,357,150			Total Appropriation \$2,697,357,150		
		\$38,000,000					\$30,000,000					\$30,000,000					\$30,000,000					
PROGRAM COST	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ	
ALAMOGORDO	\$41,531,848	\$42,280,836	\$748,988	\$0	\$42,280,836	1.80%	\$42,738,871	\$458,036	\$0	\$42,738,871	1.08%	\$43,193,303	\$454,431	\$0	\$43,193,303	1.06%	\$43,649,375	\$456,073	1.06%	\$44,101,780	\$452,404	1.04%
ALBUQUERQUE	\$638,746,302	\$648,456,504	\$9,710,202	\$0	\$648,456,504	1.52%	\$657,071,751	\$8,615,247	\$0	\$657,071,751	1.33%	\$665,721,002	\$8,649,251	\$0	\$665,721,002	1.32%	\$674,396,567	\$8,675,565	1.30%	\$683,105,972	\$8,709,405	1.29%
ANIMAS	\$2,302,512	\$2,298,978	-\$3,535	\$3,535	\$2,302,512	0.00%	\$2,291,317	-\$7,660	\$5,745	\$2,297,063	-0.24%	\$2,282,303	-\$9,015	\$4,507	\$2,286,810	-0.45%	\$2,272,694	-\$9,609	-0.62%	\$2,261,728	-\$10,965	-0.48%
ARTESIA	\$27,428,452	\$27,769,330	\$340,878	\$0	\$27,769,330	1.24%	\$28,096,825	\$327,495	\$0	\$28,096,825	1.18%	\$28,422,053	\$325,228	\$0	\$28,422,053	1.16%	\$28,749,756	\$327,702	1.15%	\$29,075,124	\$325,369	1.13%
AZTEC	\$21,781,019	\$22,183,426	\$402,407	\$0	\$22,183,426	1.85%	\$22,491,631	\$308,204	\$0	\$22,491,631	1.39%	\$22,798,906	\$307,275	\$0	\$22,798,906	1.37%	\$23,109,900	\$310,994	1.36%	\$23,419,888	\$309,988	1.34%
BELEN	\$30,114,859	\$30,567,566	\$452,708	\$0	\$30,567,566	1.50%	\$30,803,394	\$235,827	\$0	\$30,803,394	0.77%	\$31,037,183	\$233,790	\$0	\$31,037,183	0.76%	\$31,266,255	\$229,072	0.74%	\$31,493,357	\$227,102	0.73%
BERNALILLO	\$24,099,382	\$24,339,533	\$240,151	\$0	\$24,339,533	1.00%	\$24,642,416	\$302,882	\$0	\$24,642,416	1.24%	\$24,948,215	\$305,799	\$0	\$24,948,215	1.24%	\$25,252,235	\$304,021	1.22%	\$25,559,233	\$306,997	1.22%
BLOOMFIELD	\$21,146,604	\$21,552,495	\$405,891	\$0	\$21,552,495	1.92%	\$21,825,651	\$273,155	\$0	\$21,825,651	1.24%	\$22,099,403	\$273,752	\$0	\$22,099,403	1.25%	\$22,373,816	\$274,413	1.24%	\$22,648,820	\$275,004	1.23%
CAPITAN	\$4,357,795	\$4,433,052	\$75,257	\$0	\$4,433,052	1.73%	\$4,500,586	\$67,534	\$0	\$4,500,586	1.52%	\$4,567,934	\$67,348	\$0	\$4,567,934	1.50%	\$4,636,359	\$68,425	1.50%	\$4,704,577	\$68,218	1.47%
CARLSBAD	\$50,625,561	\$50,095,340	-\$530,221	\$530,221	\$50,625,561	0.00%	\$49,563,435	-\$531,905	\$398,929	\$49,962,364	-1.31%	\$48,995,618	-\$567,817	\$283,908	\$49,279,527	-1.37%	\$48,400,695	-\$594,924	-1.78%	\$47,770,020	-\$630,675	-1.30%
CARRIZOZO	\$1,986,638	\$2,029,819	\$43,181	\$0	\$2,029,819	2.17%	\$2,050,167	\$20,348	\$0	\$2,050,167	1.00%	\$2,070,249	\$20,082	\$0	\$2,070,249	0.98%	\$2,090,409	\$20,160	0.97%	\$2,110,300	\$19,891	0.95%
CENTRAL CONS.	\$46,418,338	\$46,824,699	\$406,361	\$0	\$46,824,699	0.88%	\$47,310,967	\$486,269	\$0	\$47,310,967	1.04%	\$47,801,954	\$490,987	\$0	\$47,801,954	1.04%	\$48,284,994	\$483,040	1.01%	\$48,772,942	\$487,948	1.01%
CHAMA VALLEY	\$4,449,957	\$4,494,276	\$44,319	\$0	\$4,494,276	1.00%	\$4,552,069	\$57,794	\$0	\$4,552,069	1.29%	\$4,609,475	\$57,406	\$0	\$4,609,475	1.26%	\$4,667,570	\$58,095	1.26%	\$4,725,262	\$57,991	1.24%
CIMARRON	\$3,938,953	\$4,016,702	\$77,749	\$0	\$4,016,702	1.97%	\$4,092,319	\$75,617	\$0	\$4,092,319	1.88%	\$4,167,955	\$75,635	\$0	\$4,167,955	1.85%	\$4,245,190	\$77,235	1.85%	\$4,322,415	\$77,225	1.82%
CLAYTON	\$4,819,868	\$4,904,997	\$85,128	\$0	\$4,904,997	1.77%	\$5,000,523	\$95,526	\$0	\$5,000,523	1.95%	\$5,096,173	\$95,650	\$0	\$5,096,173	1.91%	\$5,193,856	\$97,683	1.92%	\$5,291,626	\$97,770	1.88%
CLOUDCROFT	\$3,646,391	\$3,711,569	\$65,178	\$0	\$3,711,569	1.79%	\$3,775,754	\$64,185	\$0	\$3,775,754	1.73%	\$3,839,868	\$64,114	\$0	\$3,839,868	1.70%	\$3,905,228	\$65,360	1.70%	\$3,970,495	\$65,266	1.67%
CLOVIS	\$57,846,922	\$59,164,847	\$1,317,925	\$0	\$59,164,847	2.28%	\$60,215,427	\$1,050,580	\$0	\$60,215,427	1.78%	\$61,275,717	\$1,060,291	\$0	\$61,275,717	1.76%	\$62,346,725	\$1,071,007	1.75%	\$63,427,337	\$1,080,612	1.73%
COBRE CONS.	\$12,179,404	\$12,096,262	-\$83,142	\$83,142	\$12,179,404	0.00%	\$12,224,497	\$128,235	\$0	\$12,224,497	0.37%	\$12,351,618	\$127,120	\$0	\$12,351,618	1.04%	\$12,479,133	\$127,515	1.03%	\$12,605,515	\$126,383	1.01%
CORONA	\$1,450,834	\$1,487,414	\$36,581	\$0	\$1,487,414	2.52%	\$1,513,067	\$25,653	\$0	\$1,513,067	1.72%	\$1,538,568	\$25,501	\$0	\$1,538,568	1.69%	\$1,564,686	\$26,118	1.70%	\$1,590,639	\$25,953	1.66%
CUBA	\$5,758,299	\$5,808,162	\$49,863	\$0	\$5,808,162	0.87%	\$5,861,226	\$53,064	\$0	\$5,861,226	0.91%	\$5,914,732	\$53,506	\$0	\$5,914,732	0.91%	\$5,966,987	\$52,255	0.88%	\$6,019,712	\$52,724	0.88%
DEMING	\$37,277,542	\$37,966,692	\$689,150	\$0	\$37,966,692	1.85%	\$38,466,316	\$499,625	\$0	\$38,466,316	1.32%	\$38,973,242	\$506,925	\$0	\$38,973,242	1.32%	\$39,476,204	\$502,962	1.29%	\$39,986,608	\$510,404	1.29%
DES MOINES	\$1,415,369	\$1,463,438	\$48,069	\$0	\$1,463,438	3.40%	\$1,488,007	\$24,569	\$0	\$1,488,007	1.68%	\$1,512,476	\$24,469	\$0	\$1,512,476	1.64%	\$1,537,465	\$24,990	1.65%	\$1,562,345	\$24,879	1.62%
DEXTER	\$8,122,343	\$8,252,025	\$129,682	\$0	\$8,252,025	1.60%	\$8,378,836	\$126,811	\$0	\$8,378,836	1.54%	\$8,505,889	\$127,053	\$0	\$8,505,889	1.52%	\$8,634,427	\$128,539	1.51%	\$8,763,183	\$128,756	1.49%
DORA	\$2,704,362	\$2,728,698	\$24,336	\$0	\$2,728,698	0.90%	\$2,750,274	\$21,576	\$0	\$2,750,274	0.79%	\$2,771,129	\$20,855	\$0	\$2,771,129	0.76%	\$2,792,124	\$20,995	0.76%	\$2,812,388	\$20,264	0.73%
DULCE	\$6,086,506	\$6,161,450	\$74,945	\$0	\$6,161,450	1.23%	\$6,240,184	\$78,733	\$0	\$6,240,184	1.28%	\$6,318,778	\$78,594	\$0	\$6,318,778	1.26%	\$6,397,903	\$79,125	1.25%	\$6,476,878	\$78,975	1.23%
ELIDA	\$1,643,618	\$1,692,242	\$48,624	\$0	\$1,692,242	2.96%	\$1,720,210	\$27,968	\$0	\$1,720,210	1.65%	\$1,748,022	\$27,812	\$0	\$1,748,022	1.62%	\$1,776,451	\$28,429	1.63%	\$1,804,712	\$28,261	1.59%
ESPAÑOLA	\$30,359,616	\$30,659,465	\$299,849	\$0	\$30,659,465	0.99%	\$31,007,009	\$347,543	\$0	\$31,007,009	1.13%	\$31,354,958	\$347,949	\$0	\$31,354,958	1.12%	\$31,701,984	\$347,026	1.11%	\$32,049,436	\$347,452	1.10%
ESTANCIA	\$7,208,844	\$7,327,775	\$118,931	\$0	\$7,327,775	1.65%	\$7,444,471	\$116,696	\$0	\$7,444,471	1.59%	\$7,561,356	\$116,885	\$0	\$7,561,356	1.57%	\$7,679,816	\$118,459	1.57%	\$7,798,437	\$118,621	1.54%
EUNICE	\$5,833,629	\$5,982,027	\$148,399	\$0	\$5,982,027	2.54%	\$6,065,424	\$83,396	\$0	\$6,065,424	1.39%	\$6,148,542	\$83,118	\$0	\$6,148,542	1.37%	\$6,232,706	\$84,164	1.37%	\$6,316,570	\$83,864	1.35%
FARMINGTON	\$75,053,166	\$76,476,594	\$1,423,427	\$0	\$76,476,594	1.90%	\$77,582,662	\$1,106,068	\$0	\$77,582,662	1.45%	\$78,696,165	\$1,113,504	\$0	\$78,696,165	1.44%	\$79,814,442	\$1,118,277	1.42%	\$80,940,137	\$1,125,695	1.41%
FLOYD	\$2,488,071	\$2,519,250	\$31,179	\$0	\$2,519,250	1.25%	\$2,552,967	\$33,717	\$0	\$2,552,967	1.34%	\$2,586,482	\$33,516	\$0	\$2,586,482	1.31%	\$2,620,442	\$33,960	1.31%	\$2,654,191	\$33,749	1.29%
FT. SUMNER	\$3,433,484	\$3,434,053	\$569	\$0	\$3,434,053	0.02%	\$3,457,210	\$23,157	\$0	\$3,457,210	0.67%	\$3,479,289	\$22,079	\$0	\$3,479,289	0.64%	\$3,501,489	\$22,199	0.64%	\$3,523,598	\$21,109	0.60%
GADSDEN	\$99,941,226	\$101,952,084	\$2,010,858	\$0	\$101,952,084	2.01%	\$103,457,505	\$1,505,421	\$0	\$103,457,505	1.48%	\$104,992,420	\$1,534,915	\$0	\$104,992,420	1.48%	\$106,516,124	\$1,523,704	1.45%	\$108,069,805	\$1,553,681	1.46%
GALLUP	\$84,320,070	\$86,016,372	\$1,696,301	\$0	\$86,016,372	2.01%	\$87,198,103	\$1,181,731	\$0	\$87,198,103	1.37%	\$88,402,986	\$1,204,883	\$0	\$88,402,986	1.38%	\$89,595,163	\$1,192,177	1.35%	\$90,810,943	\$1,215,780	1.36%
GRADY	\$1,713,329	\$1,769,961	\$56,632	\$0	\$1,769,961	3.31%	\$1,807,081	\$37,119	\$0	\$1,807,081	2.10%	\$1,844,250	\$37,170	\$0	\$1,844,250	2.06%	\$1,882,296	\$38,046	2.06%	\$1,920,377	\$38,081	2.02%
GRANTS	\$28,627,078	\$28,884,302	\$257,224	\$0	\$28,884,302	0.90%	\$29,144,975	\$260,673	\$0	\$29,144,975	0.90%	\$29,405,361	\$260,386	\$0	\$29,405,361	0.89%	\$29,661,795	\$256,434	0.87%	\$29,918,012	\$256,217	0.86%
HAGERMAN	\$4,350,797	\$4,442,807	\$92,010	\$0	\$4,442,807	2.11%	\$4,500,435	\$57,628	\$0	\$4,500,435	1.30%	\$4,558,076	\$57,640	\$0	\$4,558,076	1.28%	\$4,616,036	\$57,960	1.27%	\$4,674,002	\$57,966	1.26%
HATCH	\$9,518,074	\$9,789,479	\$271,405	\$0	\$9,789,479	2.85%	\$9,917,988	\$128,510	\$0	\$9,917,988	1.31%	\$10,049,181	\$131,193	\$0	\$10,049,181	1.32%	\$10,178,545	\$129,364	1.29%	\$10,310,651	\$132,106	1.30%
HOBBS	\$65,830,123	\$67,259,157	\$1,429,034	\$0	\$67,259,157	2.17%	\$68,317,307	\$1,058,150	\$0	\$68,317,307	1.57%	\$69,383,259	\$1,065,953	\$0	\$69,383,259	1.56%	\$70,456,952	\$1,073,692	1.55%	\$71,538,378	\$1,081,426	1.53%
HONDO	\$1,883,338	\$1,915,814	\$32,476	\$0	\$1,915,814	1.72%	\$1,940,844	\$25,030	\$0	\$1,940,844	1.31%	\$1,965,807	\$24,962	\$0	\$1,965,807	1.29%	\$1,990,989	\$25,182	1.28%	\$2,016,099		



DISTRICT/CHARTER	FY 15 Final	Year 1 of Implementation					Year 2 of Implementation					Year 3 of Implementation					Year 4 of Implementation			Year 5 of Implementation		
	Total Appropriation \$2,539,357,150	Total Appropriation \$2,577,357,150		Hold Harmless \$1,053,533		Total Appropriation \$2,607,357,150		Hold Harmless \$1,427,328		Total Appropriation \$2,637,357,150		Hold Harmless \$1,008,051		Total Appropriation \$2,667,357,150			Total Appropriation \$2,697,357,150					
	PROGRAM COST	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ
						\$38,000,000			\$30,000,000			\$30,000,000				\$30,000,000				\$30,000,000		
MOSQUERO	\$1,234,796	\$1,269,862	\$35,066	\$0	\$1,269,862	2.84%	\$1,289,462	\$19,600	\$0	\$1,289,462	1.54%	\$1,308,828	\$19,366	\$0	\$1,308,828	1.50%	\$1,328,695	\$19,867	1.52%	\$1,348,317	\$19,622	1.48%
MOUNTAINAIR	\$3,197,239	\$3,232,461	\$35,222	\$0	\$3,232,461	1.10%	\$3,278,534	\$46,073	\$0	\$3,278,534	1.43%	\$3,324,507	\$45,973	\$0	\$3,324,507	1.40%	\$3,371,053	\$46,546	1.40%	\$3,417,486	\$46,434	1.38%
PECOS	\$5,739,094	\$5,851,602	\$112,508	\$0	\$5,851,602	1.96%	\$5,883,963	\$32,361	\$0	\$5,883,963	0.55%	\$5,915,272	\$31,309	\$0	\$5,915,272	0.53%	\$5,945,614	\$30,342	0.51%	\$5,974,911	\$29,298	0.49%
PEÑASCO	\$4,295,755	\$4,296,643	\$888	\$0	\$4,296,643	0.02%	\$4,342,583	\$45,941	\$0	\$4,342,583	1.07%	\$4,387,873	\$45,289	\$0	\$4,387,873	1.04%	\$4,433,576	\$45,703	1.04%	\$4,478,614	\$45,038	1.02%
POJOAQUE	\$13,881,604	\$14,108,295	\$226,692	\$0	\$14,108,295	1.63%	\$14,280,707	\$172,412	\$0	\$14,280,707	1.22%	\$14,452,038	\$171,331	\$0	\$14,452,038	1.20%	\$14,624,894	\$172,856	1.20%	\$14,796,630	\$171,737	1.17%
PORTALES	\$21,305,195	\$21,627,230	\$322,035	\$0	\$21,627,230	1.51%	\$21,994,999	\$367,769	\$0	\$21,994,999	1.70%	\$22,366,011	\$371,013	\$0	\$22,366,011	1.69%	\$22,740,331	\$374,320	1.67%	\$23,117,865	\$377,533	1.66%
QUEMADO	\$1,866,469	\$1,921,235	\$54,766	\$0	\$1,921,235	2.93%	\$1,950,259	\$29,024	\$0	\$1,950,259	1.51%	\$1,979,256	\$28,997	\$0	\$1,979,256	1.49%	\$2,008,653	\$29,397	1.49%	\$2,038,015	\$29,363	1.46%
QUESTA	\$3,975,868	\$4,069,440	\$93,571	\$0	\$4,069,440	2.35%	\$4,124,925	\$55,486	\$0	\$4,124,925	1.36%	\$4,180,319	\$55,394	\$0	\$4,180,319	1.34%	\$4,236,259	\$55,940	1.34%	\$4,292,096	\$55,837	1.32%
RATON	\$8,930,866	\$9,042,608	\$111,742	\$0	\$9,042,608	1.25%	\$9,171,411	\$128,803	\$0	\$9,171,411	1.42%	\$9,300,172	\$128,761	\$0	\$9,300,172	1.40%	\$9,430,294	\$130,122	1.40%	\$9,560,349	\$130,055	1.38%
RESERVE	\$2,043,163	\$2,081,675	\$38,512	\$0	\$2,081,675	1.88%	\$2,123,429	\$41,755	\$0	\$2,123,429	2.01%	\$2,165,432	\$42,003	\$0	\$2,165,432	1.98%	\$2,208,173	\$42,741	1.97%	\$2,251,150	\$42,977	1.95%
RIO RANCHO	\$116,336,843	\$118,238,510	\$1,901,667	\$0	\$118,238,510	1.63%	\$119,567,825	\$1,329,315	\$0	\$119,567,825	1.12%	\$120,879,962	\$1,312,137	\$0	\$120,879,962	1.10%	\$122,206,403	\$1,326,441	1.10%	\$123,515,242	\$1,308,839	1.07%
ROSWELL	\$71,842,742	\$73,545,054	\$1,702,312	\$0	\$73,545,054	2.37%	\$74,728,405	\$1,183,351	\$0	\$74,728,405	1.61%	\$75,924,202	\$1,195,797	\$0	\$75,924,202	1.60%	\$77,126,078	\$1,201,876	1.58%	\$78,340,406	\$1,214,327	1.57%
ROY	\$1,314,366	\$1,348,595	\$34,229	\$0	\$1,348,595	2.60%	\$1,365,334	\$16,739	\$0	\$1,365,334	1.24%	\$1,381,691	\$16,357	\$0	\$1,381,691	1.20%	\$1,398,482	\$16,792	1.22%	\$1,414,881	\$16,399	1.17%
RUIDOSO	\$15,199,288	\$15,391,151	\$191,863	\$0	\$15,391,151	1.26%	\$15,576,482	\$185,331	\$0	\$15,576,482	1.20%	\$15,761,872	\$185,391	\$0	\$15,761,872	1.19%	\$15,947,551	\$185,679	1.18%	\$16,133,284	\$185,733	1.16%
SAN JON	\$1,828,243	\$1,857,342	\$29,098	\$0	\$1,857,342	1.59%	\$1,861,274	\$3,932	\$0	\$1,861,274	0.21%	\$1,864,390	\$3,116	\$0	\$1,864,390	0.17%	\$1,867,319	\$2,929	0.16%	\$1,869,428	\$2,109	0.11%
SANTA FE	\$95,359,638	\$96,820,929	\$1,461,291	\$0	\$96,820,929	1.53%	\$97,968,533	\$1,147,604	\$0	\$97,968,533	1.19%	\$99,117,829	\$1,149,296	\$0	\$99,117,829	1.17%	\$100,266,613	\$1,148,784	1.16%	\$101,417,114	\$1,150,501	1.15%
SANTA ROSA	\$6,036,898	\$6,167,009	\$130,111	\$0	\$6,167,009	2.16%	\$6,242,726	\$75,718	\$0	\$6,242,726	1.23%	\$6,317,806	\$75,079	\$0	\$6,317,806	1.20%	\$6,393,735	\$75,929	1.20%	\$6,469,004	\$75,270	1.18%
SILVER CITY CONS.	\$23,481,936	\$23,589,601	\$107,665	\$0	\$23,589,601	0.46%	\$23,781,420	\$191,818	\$0	\$23,781,420	0.81%	\$23,968,190	\$186,770	\$0	\$23,968,190	0.79%	\$24,155,297	\$187,107	0.78%	\$24,337,303	\$182,006	0.75%
SOCORRO	\$12,950,659	\$13,155,183	\$204,524	\$0	\$13,155,183	1.58%	\$13,346,262	\$191,079	\$0	\$13,346,262	1.45%	\$13,537,977	\$191,715	\$0	\$13,537,977	1.44%	\$13,731,193	\$193,216	1.43%	\$13,925,023	\$193,830	1.41%
SPRINGER	\$2,362,897	\$2,407,058	\$44,161	\$0	\$2,407,058	1.87%	\$2,431,809	\$24,750	\$0	\$2,431,809	1.03%	\$2,455,995	\$24,187	\$0	\$2,455,995	0.99%	\$2,480,555	\$24,559	1.00%	\$2,504,538	\$23,984	0.97%
TAOS	\$19,916,454	\$20,180,778	\$264,325	\$0	\$20,180,778	1.33%	\$20,453,470	\$272,692	\$0	\$20,453,470	1.35%	\$20,726,456	\$272,986	\$0	\$20,726,456	1.33%	\$21,001,272	\$274,815	1.33%	\$21,276,350	\$275,078	1.31%
TATUM	\$4,019,621	\$4,019,572	-\$49	\$49	\$4,019,621	0.00%	\$4,034,265	\$14,694	\$0	\$4,034,265	0.36%	\$4,047,407	\$13,142	\$0	\$4,047,407	0.33%	\$4,060,280	\$12,873	0.32%	\$4,071,591	\$11,311	0.28%
TEXICO	\$5,345,148	\$5,396,867	\$51,718	\$0	\$5,396,867	0.97%	\$5,413,006	\$16,140	\$0	\$5,413,006	0.30%	\$5,427,302	\$14,296	\$0	\$5,427,302	0.26%	\$5,440,799	\$13,497	0.25%	\$5,452,450	\$11,650	0.21%
TRUTH OR CONSEQ.	\$10,855,889	\$11,060,609	\$204,721	\$0	\$11,060,609	1.89%	\$11,246,313	\$185,703	\$0	\$11,246,313	1.68%	\$11,433,595	\$187,282	\$0	\$11,433,595	1.67%	\$11,622,514	\$188,919	1.65%	\$11,812,996	\$190,482	1.64%
TUCUMCARI	\$8,480,712	\$8,548,977	\$68,266	\$0	\$8,548,977	0.80%	\$8,655,927	\$106,950	\$0	\$8,655,927	1.25%	\$8,763,087	\$107,160	\$0	\$8,763,087	1.24%	\$8,870,457	\$107,370	1.23%	\$8,978,036	\$107,578	1.21%
TULAROSA	\$7,866,332	\$7,988,662	\$122,330	\$0	\$7,988,662	1.56%	\$8,079,177	\$90,515	\$0	\$8,079,177	1.13%	\$8,170,310	\$91,133	\$0	\$8,170,310	1.13%	\$8,260,695	\$90,385	1.11%	\$8,351,717	\$91,022	1.10%
VAUGHN	\$1,771,253	\$1,803,140	\$31,887	\$0	\$1,803,140	1.80%	\$1,827,926	\$24,786	\$0	\$1,827,926	1.37%	\$1,852,574	\$24,648	\$0	\$1,852,574	1.35%	\$1,877,571	\$24,997	1.35%	\$1,902,422	\$24,851	1.32%
WAGON MOUND	\$1,410,788	\$1,440,695	\$29,907	\$0	\$1,440,695	2.12%	\$1,457,474	\$16,779	\$0	\$1,457,474	1.16%	\$1,474,067	\$16,593	\$0	\$1,474,067	1.14%	\$1,490,844	\$16,777	1.14%	\$1,507,430	\$16,585	1.11%
WEST LAS VEGAS	\$13,317,673	\$13,368,608	\$50,935	\$0	\$13,368,608	0.38%	\$13,495,871	\$127,263	\$0	\$13,495,871	0.95%	\$13,621,917	\$126,046	\$0	\$13,621,917	0.93%	\$13,747,574	\$125,657	0.92%	\$13,872,009	\$124,436	0.91%
ZUNI	\$10,434,233	\$10,676,568	\$242,335	\$0	\$10,676,568	2.32%	\$10,763,613	\$87,045	\$0	\$10,763,613	0.82%	\$10,851,609	\$87,996	\$0	\$10,851,609	0.82%	\$10,936,580	\$84,971	0.78%	\$11,022,567	\$85,987	0.79%
STATE CHARTERS																						
ACADEMY OF TRADES & TECH ST. CHARTER (APS)	\$1,454,917	\$1,447,369	-\$7,548	\$7,548	\$1,454,917	0.00%	\$1,416,727	-\$30,643	\$22,982	\$1,439,708	-1.05%	\$1,384,636	-\$32,091	\$16,045	\$1,400,681	-2.71%	\$1,351,310	-\$33,325	-3.52%	\$1,316,546	-\$34,765	-2.57%
ACE (APS)	\$3,123,364	\$3,124,796	\$1,432	\$0	\$3,124,796	0.05%	\$3,070,574	-\$54,222	\$40,666	\$3,111,240	-0.43%	\$3,013,657	-\$56,917	\$28,459	\$3,042,115	-2.22%	\$2,954,318	-\$59,339	-2.89%	\$2,892,302	-\$62,015	-2.10%
ALBUQUERQUE INSTI. MATH & SCI. (AIMS) ST. (APS)	\$2,852,404	\$2,873,524	\$21,120	\$0	\$2,873,524	0.74%	\$2,870,601	-\$2,922	\$2,192	\$2,872,793	-0.03%	\$2,866,564	-\$4,037	\$2,019	\$2,868,583	-0.15%	\$2,861,587	-\$4,977	-0.24%	\$2,855,502	-\$6,085	-0.21%
ALBUQUERQUE SCHOOL OF EXCELLENCE ST. CHAR (APS)	\$2,264,026	\$2,290,094	\$26,068	\$0	\$2,290,094	1.15%	\$2,275,065	-\$15,030	\$11,272	\$2,286,337	-0.16%	\$2,258,872	-\$16,193	\$8,096	\$2,266,968	-0.85%	\$2,241,489	-\$17,383	-1.12%	\$2,222,954	-\$18,535	-0.83%
ALBUQUERQUE SIGN LANGUAGE ST. CHARTER (APS)	\$1,763,626	\$1,779,892	\$16,265	\$0	\$1,779,892	0.92%	\$1,775,440	-\$4,452	\$3,339	\$1,778,779	-0.06%	\$1,769,922	-\$5,518	\$2,759	\$1,772,681	-0.34%	\$1,764,044	-\$5,878	-0.49%	\$1,757,096	-\$6,947	-0.39%
ALDO LEOPOLD ST. CHARTER (SILVER CITY)	\$1,619,351	\$1,589,039	-\$30,312	\$30,312	\$1,619,351	0.00%	\$1,529,118	-\$59,922	\$44,941	\$1,574,059	-2.80%	\$1,466,740	-\$62,378	\$31,189	\$1,497,929	-4.84%	\$1,402,387	-\$64,353	-6.38%	\$1,335,591	-\$66,796	-4.76%
ALMA D' ARTE STATE CHARTER (LAS CRUCES)	\$1,959,060	\$1,949,266	-\$9,794	\$9,794	\$1,959,060	0.00%	\$1,923,109	-\$26,157	\$19,618	\$1,942,727	-0.83%	\$1,895,425	-\$27,684	\$13,842	\$1,909,267	-1.72%	\$1,866,508	-\$28,917	-2.24%	\$1,836,072	-\$30,436	-1.63%
AMY BIEHL ST. CHARTER (APS)	\$2,854,091	\$2,846,914	-\$7,177	\$7,177	\$2,854,091	0.00%	\$2,819,875	-\$27,040	\$20,280	\$2,840,154	-0.49%	\$2,790,978	-\$28,897	\$14,449	\$2,805,426	-1.22%	\$2,760,538	-\$30,440	-1.60%	\$2,728,252	-\$32,286	-1.17%
ANTHONY CHARTER (GADSDEN)	\$766,458	\$758,262	-\$8,196	\$8,196	\$766,458	0.00%	\$735,684	-\$22,578	\$16,934	\$752,618	-1.81%	\$712,233	-\$23,450	\$11,725	\$723,959	-3.81%	\$687,882	-\$24,351	-4.98%	\$662,667	-\$25,215	-3.67%
ASK ACADEMY ST																						

	FY 15 Final	Year 1 of Implementation					Year 2 of Implementation					Year 3 of Implementation					Year 4 of Implementation			Year 5 of Implementation		
	Total Appropriation \$2,539,357,150	Total Appropriation \$2,577,357,150		Hold Harmless \$1,053,533		Total Appropriation \$2,607,357,150		Hold Harmless \$1,427,328		Total Appropriation \$2,637,357,150		Hold Harmless \$1,008,051		Total Appropriation \$2,667,357,150			Total Appropriation \$2,697,357,150					
		\$38,000,000				\$30,000,000				\$30,000,000				\$30,000,000			\$30,000,000					
DISTRICT/CHARTER	PROGRAM COST	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ
LA RESOLANA LEADERSHIP (APS)	\$931,521	\$946,184	\$14,662	\$0	\$946,184	1.57%	\$944,991	-\$1,192	\$894	\$945,886	-0.03%	\$943,336	-\$1,655	\$828	\$944,164	-0.18%	\$941,453	-\$1,883	-0.29%	\$939,107	-\$2,346	-0.25%
LA TIERRA MONTESSORI (ESPAÑOLA)	\$857,963	\$868,011	\$10,047	\$0	\$868,011	1.17%	\$862,387	-\$5,624	\$4,218	\$866,605	-0.16%	\$856,276	-\$6,111	\$3,055	\$859,332	-0.84%	\$849,764	-\$6,512	-1.11%	\$842,767	-\$6,997	-0.82%
MASTERS PROGRAM ST. CHARTER (SANTA FE)	\$1,934,729	\$1,925,209	-\$9,521	\$9,521	\$1,934,729	0.00%	\$1,869,274	-\$65,935	\$41,951	\$1,911,225	-1.21%	\$1,810,997	-\$58,276	\$29,138	\$1,840,135	-3.72%	\$1,750,637	-\$60,360	-4.86%	\$1,687,951	-\$62,685	-3.58%
MCCURDY CHARTER SCHOOL (ESPAÑOLA)	\$3,140,180	\$3,249,234	\$109,054	\$0	\$3,249,234	3.47%	\$3,322,678	\$73,444	\$0	\$3,322,678	2.26%	\$3,397,581	\$74,903	\$0	\$3,397,581	2.25%	\$3,473,042	\$75,461	2.22%	\$3,549,967	\$76,924	2.21%
MEDIA ARTS COLLAB. ST. CHARTER (APS)	\$2,272,527	\$2,281,701	\$9,175	\$0	\$2,281,701	0.40%	\$2,247,052	-\$34,649	\$25,987	\$2,273,039	-0.38%	\$2,210,531	-\$36,521	\$18,261	\$2,228,792	-1.95%	\$2,172,424	-\$38,107	-2.53%	\$2,132,456	-\$39,968	-1.84%
MISSION ACHIEVEMENT & SUCCESS-MAS (APS)	\$3,499,175	\$3,576,971	\$77,796	\$0	\$3,576,971	2.22%	\$3,591,637	\$14,666	\$0	\$3,591,637	0.41%	\$3,605,245	\$13,608	\$0	\$3,605,245	0.38%	\$3,618,384	\$13,140	0.36%	\$3,630,464	\$12,079	0.33%
MONTESSORI ELEMENTARY ST. CHARTER (APS)	\$2,237,423	\$2,317,282	\$79,860	\$0	\$2,317,282	3.57%	\$2,358,777	\$41,495	\$0	\$2,358,777	1.79%	\$2,400,848	\$42,071	\$0	\$2,400,848	1.78%	\$2,443,165	\$42,317	1.76%	\$2,486,059	\$42,894	1.76%
NEW AMERICA CHARTER SCHOOL ST. CH. (APS)	\$2,401,792	\$2,472,391	\$70,599	\$0	\$2,472,391	2.94%	\$2,506,133	\$33,741	\$0	\$2,506,133	1.36%	\$2,540,173	\$34,040	\$0	\$2,540,173	1.36%	\$2,574,196	\$34,024	1.34%	\$2,608,522	\$34,326	1.33%
NEW AMERICA SCHOOL (LAS CRUCES)	\$2,381,605	\$2,403,265	\$21,660	\$0	\$2,403,265	0.91%	\$2,359,860	-\$43,406	\$32,554	\$2,392,414	-0.45%	\$2,314,395	-\$45,465	\$22,732	\$2,337,127	-2.31%	\$2,266,958	-\$47,437	-3.00%	\$2,217,479	-\$49,479	-2.18%
NEW MEXICO CONNECTIONS VIRTUAL (SANTA FE)	\$4,956,497	\$5,127,986	\$171,490	\$0	\$5,127,986	3.46%	\$5,290,182	\$162,196	\$0	\$5,290,182	3.16%	\$5,454,670	\$164,488	\$0	\$5,454,670	3.11%	\$5,622,644	\$167,975	3.08%	\$5,792,869	\$170,224	3.03%
NEW MEXICO INTERNATIONAL SCHOOL (APS)	\$1,636,613	\$1,687,102	\$50,489	\$0	\$1,687,102	3.08%	\$1,708,639	\$21,537	\$0	\$1,708,639	1.28%	\$1,730,135	\$21,495	\$0	\$1,730,135	1.26%	\$1,751,778	\$21,643	1.25%	\$1,773,376	\$21,598	1.23%
NEW MEXICO SCHOOL FOR THE ARTS ST. CH (SANTA FE)	\$1,934,437	\$1,926,830	-\$7,607	\$7,607	\$1,934,437	0.00%	\$1,882,136	-\$44,494	\$33,371	\$1,915,506	-0.98%	\$1,835,674	-\$46,462	\$23,231	\$1,858,905	-2.95%	\$1,787,400	-\$48,274	-3.85%	\$1,737,173	-\$50,226	-2.81%
NORTH VALLEY ACADEMY ST. CHARTER (APS)	\$2,850,845	\$2,952,858	\$102,014	\$0	\$2,952,858	3.58%	\$3,006,129	\$53,270	\$0	\$3,006,129	1.80%	\$3,060,189	\$54,060	\$0	\$3,060,189	1.80%	\$3,114,530	\$54,341	1.78%	\$3,169,663	\$55,133	1.77%
RED RIVER VALLEY (QUESTA)	\$734,240	\$739,996	\$5,756	\$0	\$739,996	0.78%	\$736,733	-\$3,263	\$2,447	\$739,180	-0.11%	\$733,114	-\$3,619	\$1,809	\$734,924	-0.58%	\$729,181	-\$3,934	-0.78%	\$724,894	-\$4,287	-0.59%
SAGE MONTESSORI CHARTER (APS)	\$1,558,217	\$1,603,721	\$45,504	\$0	\$1,603,721	2.92%	\$1,621,679	\$17,958	\$0	\$1,621,679	1.12%	\$1,639,561	\$17,882	\$0	\$1,639,561	1.10%	\$1,657,479	\$17,917	1.09%	\$1,675,319	\$17,840	1.08%
SCHOOL OF DREAMS ST. CHARTER (LOS LUNAS)	\$2,755,821	\$2,796,326	\$40,505	\$0	\$2,796,326	1.47%	\$2,817,302	\$20,976	\$0	\$2,817,302	0.75%	\$2,837,918	\$20,616	\$0	\$2,837,918	0.73%	\$2,858,241	\$20,323	0.72%	\$2,878,205	\$19,964	0.70%
SOUTH VALLEY PREP ST. CHARTER (APS)	\$1,129,468	\$1,149,290	\$19,822	\$0	\$1,149,290	1.75%	\$1,165,035	\$15,745	\$0	\$1,165,035	1.37%	\$1,180,863	\$15,828	\$0	\$1,180,863	1.36%	\$1,196,742	\$15,879	1.34%	\$1,212,703	\$15,962	1.33%
SOUTHWEST AER.,MATH & SCIENCE-SAMS (APS)	\$2,227,215	\$2,245,208	\$17,993	\$0	\$2,245,208	0.81%	\$2,222,489	-\$22,719	\$17,039	\$2,239,528	-0.25%	\$2,198,355	-\$24,133	\$12,067	\$2,210,422	-1.30%	\$2,172,878	-\$25,478	-1.70%	\$2,145,997	-\$26,881	-1.24%
SOUTHWEST INTERMEDIATE LEARNING CENTER (APS)	\$956,049	\$957,968	\$1,919	\$0	\$957,968	0.20%	\$953,473	-\$4,495	\$3,371	\$956,844	-0.12%	\$948,513	-\$4,960	\$2,480	\$950,993	-0.61%	\$943,134	-\$5,379	-0.83%	\$937,293	-\$5,841	-0.62%
SOUTHWEST PRIMARY LEARNING CENTER (APS)	\$893,327	\$880,789	-\$12,539	\$12,539	\$893,327	0.00%	\$863,411	-\$17,378	\$13,033	\$876,444	-1.89%	\$845,245	-\$18,165	\$9,083	\$854,328	-2.52%	\$826,307	-\$18,938	-3.28%	\$806,588	-\$19,719	-2.39%
SOUTHWEST SECONDARY LEARNING CENTER (APS)	\$2,439,590	\$2,439,906	\$316	\$0	\$2,439,906	0.01%	\$2,383,945	-\$55,961	\$41,971	\$2,425,916	-0.57%	\$2,325,556	-\$58,389	\$29,194	\$2,354,751	-2.93%	\$2,264,832	-\$60,725	-3.82%	\$2,201,699	-\$63,133	-2.79%
TAOS ACADEMY ST. CHARTER (TAOS)	\$2,055,098	\$2,036,340	-\$18,759	\$18,759	\$2,055,098	0.00%	\$2,004,961	-\$31,379	\$23,534	\$2,028,495	-1.29%	\$1,971,797	-\$33,164	\$16,582	\$1,988,379	-1.98%	\$1,937,305	-\$34,492	-2.57%	\$1,901,035	-\$36,270	-1.87%
TAOS INTEGRATED SCHOOL OF ARTS ST. (TAOS)	\$1,087,651	\$1,113,587	\$25,936	\$0	\$1,113,587	2.38%	\$1,120,959	\$7,372	\$0	\$1,120,959	0.66%	\$1,128,198	\$7,239	\$0	\$1,128,198	0.65%	\$1,135,254	\$7,056	0.63%	\$1,142,180	\$6,926	0.61%
TAOS INTERNATIONAL (TAOS)	\$609,603	\$623,240	\$13,637	\$0	\$623,240	2.24%	\$640,895	\$17,655	\$0	\$640,895	2.83%	\$658,772	\$17,877	\$0	\$658,772	2.79%	\$677,014	\$18,242	2.77%	\$695,472	\$18,458	2.73%
THE GREAT ACADEMY (APS)	\$1,863,708	\$1,928,178	\$64,470	\$0	\$1,928,178	3.46%	\$1,959,589	\$31,411	\$0	\$1,959,589	1.63%	\$1,991,042	\$31,453	\$0	\$1,991,042	1.61%	\$2,022,957	\$31,914	1.60%	\$2,054,906	\$31,949	1.58%
TIERRA ADENTRO ST. CHARTER (APS)	\$2,225,768	\$2,303,071	\$77,303	\$0	\$2,303,071	3.47%	\$2,341,993	\$38,922	\$0	\$2,341,993	1.69%	\$2,381,057	\$39,064	\$0	\$2,381,057	1.67%	\$2,420,660	\$39,603	1.66%	\$2,460,397	\$39,737	1.64%
UPLIFT COMMUNITY SCHOOL (GALLUP)	\$1,169,121	\$1,212,103	\$42,982	\$0	\$1,212,103	3.68%	\$1,235,708	\$23,604	\$0	\$1,235,708	1.95%	\$1,259,880	\$24,172	\$0	\$1,259,880	1.96%	\$1,284,025	\$24,145	1.92%	\$1,308,743	\$24,718	1.93%
WALATOWA CHARTER HIGH (JEMEZ VALLEY)	\$876,407	\$884,794	\$8,387	\$0	\$884,794	0.96%	\$889,468	\$4,674	\$0	\$889,468	0.53%	\$893,873	\$4,405	\$0	\$893,873	0.50%	\$898,229	\$4,355	0.49%	\$902,313	\$4,084	0.45%
WILLIAM W & JOSEPHINE DORN CHARTER (APS)	\$506,443	\$524,004	\$17,561	\$0	\$524,004	3.47%	\$532,601	\$8,597	\$0	\$532,601	1.64%	\$541,219	\$8,617	\$0	\$541,219	1.62%	\$549,956	\$8,738	1.61%	\$558,712	\$8,756	1.59%
District Charters									\$0													
ALB TALENT DEV SECONDARY - APS	\$1,903,361	\$1,890,671	-\$12,689	\$12,689	\$1,903,361	0.00%	\$1,846,660	-\$44,011	\$33,008	\$1,879,669	-1.24%	\$1,800,591	-\$46,069	\$23,035	\$1,823,626	-2.98%	\$1,752,850	-\$47,741	-3.88%	\$1,703,061	-\$49,788	-2.84%
ALICE KING COMMUNITY SCHOOL - APS	\$2,081,549	\$2,147,020	\$65,471	\$0	\$2,147,020	3.15%	\$2,201,004	\$53,984	\$0	\$2,201,004	2.51%	\$2,255,901	\$54,897	\$0	\$2,255,901	2.49%	\$2,311,523	\$55,622	2.47%	\$2,368,054	\$56,531	2.45%
BATAAN MILITARY ACADEMY - APS	\$1,192,013	\$1,169,866	-\$22,147	\$22,147	\$1,192,013	0.00%	\$1,132,751	-\$37,115	\$27,836	\$1,160,587	-2.64%	\$1,094,105	-\$38,646	\$19,323	\$1,113,428	-4.06%	\$1,054,124	-\$39,981	-5.33%	\$1,012,621	-\$41,502	-3.94%
CHRISTINE DUNCAN COMMUNITY - APS	\$2,082,788	\$2,083,002	\$215	\$0	\$2,083,002	0.01%	\$2,100,745	\$17,743	\$0	\$2,100,745	0.85%	\$2,118,083	\$17,338	\$0	\$2,118,083	0.83%	\$2,135,455	\$17,372	0.82%	\$2,152,418	\$16,963	0.79%
CORRALES INTERNATIONAL - APS	\$2,582,294	\$2,566,148	-\$16,146	\$16,146	\$2,582,294	0.00%	\$2,517,031	-\$49,117	\$36,838	\$2,553,869	-1.10%	\$2,465,437	-\$51,594	\$25,797	\$2,491,234	-2.45%	\$2,411,857	-\$53,580	-3.19%	\$2,355,813	-\$56,044	-2.32%
DIGITAL ARTS & TECH ACADEMY - APS	\$2,506,535	\$2,535,442	\$28,907	\$0	\$2,535,442	1.15%	\$2,521,189	-\$14,253	\$10,690	\$2,531,878	-0.14%	\$2,505,683	-\$15,505	\$7,753	\$2,513,436	-0.73%	\$2,488,959	-\$16,724	-0.97%	\$2,470,993	-\$17,966	-0.72%
EL CAMINO REAL - APS	\$2,903,202	\$2,951,205	\$48,003	\$0	\$2,951,205	1.65%	\$2,946,724	-\$4,480	\$3,360	\$2,950,084	-0.04%	\$2,941,040	-\$5,684	\$2,842	\$2,943,882	-0.21%	\$2,934,366	-\$6,674	-0.32%	\$2,926,495	-\$7,871	-0.27%
GORDON BERNELL - APS	\$3,745,972	\$3,852,101	\$106,129	\$0	\$3,852,101	2.83%	\$3,934,078	\$81,977	\$0	\$3,934,078	2.13%	\$4,017,331	\$83,254	\$0	\$4,017,331	2.12%	\$4,101,408	\$84,077	2.09%	\$4,186,759	\$85,351	2.08%
LA ACADEMIA DE ESPERANZA - APS	\$3,790,774	\$3,816,514	\$25,740	\$0	\$3,816,514	0.68%	\$3,801,432	-\$15,082	\$11,312	\$3,812,744	-0.10%	\$3,784,326	-\$17,106	\$8,553	\$3,792,879	-0.52%	\$3,765,879	-\$18,447	-0.71%	\$3,745,414	-\$20,465	-0.54%
LOS PUENTES - APS	\$2,115,643	\$2,104,316	-\$11,327	\$11,327	\$2,115,643	0.00%	\$2,086,670	-\$17,646	\$13,235	\$2,099,905	-0.74%	\$2,067,697	-\$18,973	\$9,487	\$2,077,184	-1.08%	\$2,047,670	-\$20,027	-1.42%	\$2,026,322	-\$21,348	-1.04%
MONTESSORI OF THE RIO GRANDE - APS	\$1,363,13																					



	FY 15 Final	Year 1 of Implementation					Year 2 of Implementation					Year 3 of Implementation					Year 4 of Implementation			Year 5 of Implementation		
	Total Appropriation \$2,539,357,150	Total Appropriation \$2,577,357,150		Hold Harmless \$1,053,533		Total Appropriation \$2,607,357,150		Hold Harmless \$1,427,328		Total Appropriation \$2,637,357,150		Hold Harmless \$1,008,051		Total Appropriation \$2,667,357,150			Total Appropriation \$2,697,357,150					
		\$38,000,000				\$30,000,000				\$30,000,000				\$30,000,000			\$30,000,000					
DISTRICT/CHARTER	PROGRAM COST	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	Hold Harmless	Grand Total Funding	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ	PROGRAM COST	YoY \$ Change	YoY % Δ
ROOTS & WINGS - Questa	\$427,928	\$423,719	-\$4,208	\$4,208	\$427,928	0.00%	\$417,525	-\$6,194	\$4,646	\$422,171	-1.35%	\$411,006	-\$6,519	\$3,260	\$414,265	-1.87%	\$404,183	-\$6,823	-2.43%	\$397,038	-\$7,145	-1.77%
SIDNEY GUTIERREZ - Roswell	\$641,116	\$636,723	-\$4,393	\$4,393	\$641,116	0.00%	\$635,519	-\$1,204	\$903	\$636,422	-0.73%	\$634,043	-\$1,476	\$738	\$634,781	-0.26%	\$632,352	-\$1,691	-0.38%	\$630,390	-\$1,961	-0.31%
ACAD FOR TECH & CLASSICS - Santa Fe	\$2,599,719	\$2,655,021	\$55,302	\$0	\$2,655,021	2.13%	\$2,702,386	\$47,365	\$0	\$2,702,386	1.78%	\$2,750,268	\$47,882	\$0	\$2,750,268	1.77%	\$2,798,563	\$48,295	1.76%	\$2,847,373	\$48,810	1.74%
MONTE DEL SOL - Santa Fe	\$3,207,050	\$3,198,439	-\$8,610	\$8,610	\$3,207,050	0.00%	\$3,211,972	\$13,533	\$0	\$3,211,972	0.15%	\$3,224,777	\$12,805	\$0	\$3,224,777	0.40%	\$3,236,972	\$12,194	0.38%	\$3,248,442	\$11,471	0.35%
TIERRA ENCANTADA CHARTER - Santa Fe	\$2,481,984	\$2,504,371	\$22,388	\$0	\$2,504,371	0.90%	\$2,481,056	-\$23,315	\$17,486	\$2,498,543	-0.23%	\$2,456,085	-\$24,971	\$12,486	\$2,468,571	-1.20%	\$2,429,806	-\$26,280	-1.57%	\$2,401,878	-\$27,928	-1.15%
TURQUOISE TRAIL - Santa Fe	\$3,348,171	\$3,383,034	\$34,863	\$0	\$3,383,034	1.04%	\$3,395,776	\$12,743	\$0	\$3,395,776	0.38%	\$3,407,869	\$12,093	\$0	\$3,407,869	0.36%	\$3,419,109	\$11,240	0.33%	\$3,429,709	\$10,600	0.31%
COTTONWOOD CHARTER - Socorro	\$1,315,408	\$1,327,955	\$12,547	\$0	\$1,327,955	0.95%	\$1,331,583	\$3,628	\$0	\$1,331,583	0.27%	\$1,334,850	\$3,267	\$0	\$1,334,850	0.25%	\$1,337,810	\$2,959	0.22%	\$1,340,411	\$2,601	0.19%
ANANSI CHARTER - Taos	\$1,312,238	\$1,317,620	\$5,383	\$0	\$1,317,620	0.41%	\$1,308,481	-\$9,140	\$6,855	\$1,315,335	-0.17%	\$1,298,542	-\$9,938	\$4,969	\$1,303,511	-0.90%	\$1,288,019	-\$10,523	-1.19%	\$1,276,700	-\$11,319	-0.88%
TAOS CHARTER - Taos	\$1,503,175	\$1,521,581	\$18,407	\$0	\$1,521,581	1.22%	\$1,546,497	\$24,916	\$0	\$1,546,497	1.64%	\$1,571,611	\$25,114	\$0	\$1,571,611	1.62%	\$1,596,933	\$25,322	1.61%	\$1,622,452	\$25,519	1.60%
VISTA GRANDE - Taos	\$969,122	\$965,850	-\$3,272	\$3,272	\$969,122	0.00%	\$944,180	-\$21,670	\$16,252	\$960,432	-0.90%	\$921,453	-\$22,727	\$11,364	\$932,816	-2.88%	\$897,923	-\$23,530	-3.74%	\$873,341	-\$24,583	-2.74%
RIO GALLINAS CHARTER SCHOOL - West Las Vegas	\$936,363	\$948,369	\$12,006	\$0	\$948,369	1.28%	\$943,346	-\$5,023	\$3,767	\$947,113	-0.13%	\$937,837	-\$5,509	\$2,754	\$940,592	-0.69%	\$931,907	-\$5,930	-0.92%	\$925,494	-\$6,413	-0.69%
<b>Statewide</b>	\$2,539,357,150	\$2,577,357,150	\$38,000,000	\$1,053,533	\$2,578,410,683	1.54%	\$2,607,357,150	\$30,000,000	\$1,427,328	\$2,608,784,479	1.18%	\$2,637,357,150	\$30,000,000	\$1,008,051	\$2,638,365,201	1.13%	\$2,667,357,150	\$30,000,000	1.10%	\$2,697,357,150	\$30,000,000	1.12%
<b>Charter Totals</b>	\$190,656,487	\$192,770,896	\$2,114,409	\$436,586	\$193,207,482	1.34%	\$192,739,028	-\$31,868	\$1,022,654	\$193,761,682	0.29%	\$192,636,649	-\$102,379	\$719,635	\$193,356,284	-0.21%	\$192,476,200	-\$160,448	-0.46%	\$192,245,646	-\$230,554	-0.12%

Very Large School District			(85,980.75 MEM)			
License Level	# of Teachers	10% of Teachers	Simulated Tier Movement		Salary Difference	Tier Migration Salary Cost
1	1082	108	100.00	x	\$6,000	= \$600,000.00
2	2492	249	252.00	x	\$10,000	= \$2,520,000.00
3	2134	213				
Current TCI			1.057			
Simulated TCI			1.068			
New Units from TCI			1137.61			
Unit Value			x \$4,007.75			
New Funding			\$4,559,252.14			
New Personnel Cost			- \$3,900,000.00 (includes additional 25% for benefits)			
Surplus/(Deficit)			\$659,252.14			

Large School District			(24,024.5 MEM)			
License Level	# of Teachers	10% of Teachers	Simulated Tier Movement		Salary Difference	Tier Migration Salary Cost
1	275	28	27.00	x	\$6,000	= \$162,000.00
2	743	74	75.00	x	\$10,000	= \$750,000.00
3	574	57				
Current TCI			1.069986596			
Simulated TCI			1.081063743			
New Units from TCI			320.61			
Unit Value			x \$4,007.75			
New Funding			\$1,284,937.68			
New Personnel Cost			- \$1,140,000.00 (includes additional 25% for benefits)			
Surplus/(Deficit)			\$144,937.68			

Medium-Large School District			(13,625 MEM)			
License Level	# of Teachers	10% of Teachers	Simulated Tier Movement		Salary Difference	Tier Migration Salary Cost
1	192	19	18.00	x	\$6,000	= \$108,000.00
2	472	47	48.00	x	\$10,000	= \$480,000.00
3	243	24				
Current TCI			1.044693749			
Simulated TCI			1.057281607			
New Units from TCI			206.34			
Unit Value			x \$4,007.75			
New Funding			\$826,945.13			
New Personnel Cost			- \$735,000.00 (includes additional 25% for benefits)			
Surplus/(Deficit)			\$91,945.13			

Small School District			(1,234 MEM)			
License Level	# of Teachers	10% of Teachers	Simulated Tier Movement	Salary Difference	=	Tier Migration Salary Cost
1	11	1	2.00	x \$6,000	=	\$12,000.00
2	42	4	4.00	x \$10,000	=	\$40,000.00
3	42	4				

  

Current TCI	1.11
Simulated TCI	1.122
 New Units from TCI	 17.91
Unit Value	x \$4,007.75
New Funding	<u>\$71,767.62</u>
New Personnel Cost	- \$65,000.00 (includes additional 25% for benefits)
Surplus/(Deficit)	<u>\$6,767.62</u>

Very Small School District			(239.25 MEM)			
License Level	# of Teachers	10% of Teachers	Simulated Tier Movement	Salary Difference	=	Tier Migration Salary Cost
1	0	0	0.00	x \$6,000	=	\$0.00
2	16	2	2.00	x \$10,000	=	\$20,000.00
3	6	1				

  

Current TCI	1.105
Simulated TCI	1.119
 New Units from TCI	 4.03
Unit Value	x \$4,007.75
New Funding	<u>\$16,140.73</u>
New Personnel Cost	- \$25,000.00 (includes additional 25% for benefits)
Surplus/(Deficit)	<u>(\$8,859.27)</u>

Micro School District			(122 MEM)			
License Level	# of Teachers	10% of Teachers	Simulated Tier Movement	Salary Difference	=	Tier Migration Salary Cost
1	3	0	1.00	x \$6,000	=	\$6,000.00
2	6	1	1.00	x \$10,000	=	\$10,000.00
3	8	1				

  

Current TCI	1.081
Simulated TCI	1.107
 New Units from TCI	 3.83
Unit Value	x \$4,007.75
New Funding	<u>\$15,353.83</u>
New Personnel Cost	- \$20,000.00 (includes additional 25% for benefits)
Surplus/(Deficit)	<u>(\$4,646.17)</u>