

1 HOUSE JOINT RESOLUTION 6

2 **52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015**

3 INTRODUCED BY

4 Miguel P. Garcia

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10 A JOINT RESOLUTION

11 PROPOSING AN AMENDMENT TO ARTICLE 8 OF THE CONSTITUTION OF NEW
12 MEXICO TO PROVIDE AN EXEMPTION FROM PROPERTY TAXATION FOR
13 PERSONS OVER SEVENTY-FIVE YEARS OF AGE WHOSE ANNUAL HOUSEHOLD
14 INCOMES ARE EQUAL TO OR LESS THAN FIFTEEN THOUSAND DOLLARS
15 (\$15,000).

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17 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

18 SECTION 1. It is proposed to amend Article 8 of the
19 constitution of New Mexico by adding a new section to read:

20 "The legislature shall exempt from taxation the
21 residential property, including the community or joint property
22 of married individuals, of a person who is seventy-five years
23 of age or older, who occupies the property as the person's
24 principal place of residence and who has an annual household
25 modified gross income of fifteen thousand dollars (\$15,000) or

.198710.1

underscoring material = new
~~[bracketed material] = delete~~

1 less. The burden of proving eligibility for the exemption
2 provided in this section is on the person claiming the
3 exemption. Enabling legislation for this exemption shall
4 include a provision to index the modified gross income of a
5 person, including income of the person's spouse and dependents,
6 approved to receive the exemption set forth in this section to
7 account for inflation and shall have an effective date of
8 January 1 following the legislative session in which it is
9 enacted."

10 SECTION 2. The amendment proposed by this resolution
11 shall be submitted to the people for their approval or
12 rejection at the next general election or at any special
13 election prior to that date that may be called for that
14 purpose.

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