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FISCAL IMPACT REPORT

ORIGINAL DATE 3/9/15

SPONSOR Campos LAST UPDATED _____ HB _____

SHORT TITLE Business Professionals of America SM 122

ANALYST Peterson

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY15	FY16		
N/A	N/A		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Higher Education Department (HED)

SUMMARY

Synopsis of Bill

Senate Memorial 122 requests HED support the efforts of the New Mexico chapter of the organization “Business Professionals of America” to be recognized at the post-secondary level.

FISCAL IMPLICATIONS

No fiscal impact.

SIGNIFICANT ISSUES

HED notes the following:

Business Professionals of America is a national student organization for students preparing for careers in business, with local chapters in middle school and secondary and post-secondary educational institutions across North America. The mission of Business Professionals of America is to contribute to the preparation of a world-class workforce through the advancement of leadership, citizenship, academic, and technological skills.

There are almost seven hundred members of the New Mexico chapter of Business Professionals

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of America. However, there are no established chapters of Business Professionals of America located at New Mexico's post-secondary educational institutions.

PERFORMANCE IMPLICATIONS

SM 122 requests HED support efforts of the New Mexico chapter of Business Professionals of America to be recognized at the post-secondary level in New Mexico.

ADMINISTRATIVE IMPLICATIONS

If passed SM 122 resolves that a copy of SM 122 be transmitted to the HED Cabinet Secretary.

SEP/bb/je