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FISCAL IMPACT REPORT

SPONSOR Griego **ORIGINAL DATE** 2/6/15
LAST UPDATED _____ **HB** _____

SHORT TITLE Government Cooperation on Road Improvements **SJM** 7

ANALYST Jorgensen

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY15	FY16	FY17	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Economic Development Department (EDD)

SUMMARY

Synopsis of Memorial

Senate Joint Memorial 7 calls for continued cooperation between the governments of New Mexico, the United States, and Mexico in improving and maintaining roads in and around the binational community surrounding the Santa Teresa – San Jeronimo port of entry.

FISCAL IMPLICATIONS

SJM 7 has no fiscal impact.

SIGNIFICANT ISSUES

As Santa Teresa – San Jeronimo develops, new businesses move into New Mexico, new jobs are created, and private investment increases. Sustainability of the business on both the New Mexican and Mexican side of the border is dependent on the transportation system. Coordination and cooperation between the US and Mexican governments is essential to continued growth.

SJM 7 does not include the government of Texas as a cooperating entity though access to the US Interstate system from the Santa Teresa – San Jeronimo port of entry occurs at I-10 in Texas.

CJ/je