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## FISCAL IMPACT REPORT

SPONSOR Sapient ORIGINAL DATE 2/20/15  
LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_  
SHORT TITLE Youth Work Force Curricula SB 627  
ANALYST Clark

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY15	FY16		
	\$75.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates Appropriation in the General Appropriation Act

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Economic Development Department (EDD)

### SUMMARY

#### Synopsis of Bill

Senate Bill 627 appropriates \$75 thousand from the general fund to the Economic Development Department (EDD) to purchase and implement experiential, hands-on curricula for youth related to work force readiness, entrepreneurship, and financial literacy.

### FISCAL IMPLICATIONS

The appropriation of \$75 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2016 shall revert to the general fund.

### SIGNIFICANT ISSUES

A skilled workforce is key to business recruitment, retention, and expansion efforts in New Mexico. EDD notes curricula that support development of a skilled workforce in turn support the agency's efforts to recruit new business to New Mexico and assist existing, expanding businesses in the state. However, the specific subject matter in the bill is outside the expertise of

the department's staff. EDD would need to conduct research, develop a program, and identify a means of deploying the funds before implementing the program.

### **ADMINISTRATIVE IMPLICATIONS**

There will be a minimal administrative impact, requiring a portion of an existing staff member's time.

### **RELATIONSHIP**

The appropriation in this bill duplicates an appropriation in the House Appropriations and Finance Committee Substitute for House Bill 2, which also appropriates \$75 thousand for EDD to purchase and implement experiential, hands-on curricula for youth related to work force readiness, entrepreneurship, and financial literacy.

### **ALTERNATIVES**

EDD suggests moving the appropriation to the Public Education Department College and Career Readiness Bureau's Programs of Study in New Mexico, or Project Lead the Way, may be a more suitable way to deploy this appropriation and achieve the intent of the bill.

JC/je