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## FISCAL IMPACT REPORT

SPONSOR Ortiz y Pino ORIGINAL DATE 3/6/15  
LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_  
SHORT TITLE Change Population Estimate Methods SB 575  
ANALYST Malone

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY15	FY16		
	NFI		

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Taxation and Revenue Department (TRD)

### SUMMARY

#### Synopsis of Bill

Senate Bill 575 amends several sections of the Small Cities Assistance Act, the Small Counties Assistance Act, and the Tax Administration Act to provide for the use of the most current population estimates prepared by the Geospatial and Population Studies at UNM in years in which there is no census taken and replace the Bureau of Business and Economic Research at UNM with the geospatial and population studies for similar purposes.

### FISCAL IMPLICATIONS

None noted.

### SIGNIFICANT ISSUES

This change will not disrupt TRD's work or distribution to cities and counties. In fact, the change will assist TRD with calculations by providing more current population data in years that the US Census Bureau has not conducted a census or updated its estimates.

CEM/bb/aml