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FISCAL IMPACT REPORT

SPONSOR Munoz		LAST UPDATED		нв	
SHORT TITL	E Gallup Indian Jewe	elry Market		SB	528
			ANALY	ST	Malone

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring	Fund Affected	
FY15	FY16	or Nonrecurring		
	\$50.0	Recurring	General Fund	

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY15	FY16	FY17	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		\$50.0	\$50.0	\$100.0	Recurring	DFA Special Appropriations

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From Indian Affairs Department (IAD)

SUMMARY

Synopsis of Bill

Senate Bill 528 appropriates \$50 thousand from the general fund to the Local Government Division of the Department of Finance and Administration (LGD of DFA) for an Indian Jewelry Market in Gallup, New Mexico.

FISCAL IMPLICATIONS

The \$50 thousand appropriation contained in this bill is a recurring expense to the general fund.

Any unexpended or unencumbered balance remaining at the end of FY16 shall revert to the general fund.

SIGNIFICANT ISSUES

Senate Bill 528 – Page 2

The Senate Finance Committee amendments to HB 2 included \$100 thousand of general fund in the Tourism Department budget for an Indian Jewelry Market in Gallup.

IAD notes that the City of Gallup/ McKinley County region has a long and rich creative tradition that flourishes today with an estimated 17,500 artisans producing works, such as jewelry, rugs and textiles, paintings, furniture, kachinas and pottery. The department notes that over 75% of the world's Native American art and Jewelry come from the Gallup area. This market would provide American Indian artisans with another venue aside from the Santa Fe Indian Market to display and sell their handcrafted art.

An Indian Market in the Gallup Area would help to restore national exposure for those American Indian artisans who have a home-based business in and around the Gallup area.

ALTERNATIVES

IAD suggests that changing the title of the bill from "Gallup Indian Jewelry Market" to the "Gallup Indian Art Market" may provide increased participation. By changing the wording, it would be beneficial to all New Mexico American Indian artisans so that they will be able to participate, display and sell their handcrafted art.

CEM/bb