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FISCAL IMPACT REPORT

SPONSOR Papen ORIGINAL DATE 2/5/15
LAST UPDATED 2/21/15 HB _____
SHORT TITLE Gaming Machines at Race Tracks SB 306/aSCORC
ANALYST Elkins

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY15	FY16	FY17	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Gaming Control Board (GCB)

State Racing Commission (SRC)

SUMMARY

Synopsis of Senate Corporations and Transportation Committee Amendment

Senate Corporations and Transportation Committee amendment to Senate Bill 306 adds language to Section 60-1A-16(E) NMSA 1978 to allow pari-mutuel wagering during certain simulcast horse races from outside the state.

Synopsis of Bill

Senate Bill 306 provides that a horse racetrack gaming operator may operate gaming machines in an interim period between licensed race meets if approved by SRC and the racetrack gaming operator simulcasts horse race meets during the interim period.

FISCAL IMPLICATIONS

There are no identified fiscal implications.

SIGNIFICANT ISSUES

The Gaming Control Board offers the following commentary:

Section 60-2E-27(E) NMSA 1978 allows a racetrack gaming operator licensee to operate gaming machines on days when the racetrack is either conducting live horse races or simulacasting horse race meets.

According to SRC, Section 60-1A-16(E) NMSA 1978 states, pari-mutuel wagering on simulcast horse races shall be prohibited except on the licensed premises of a racetrack licensee during the licensee's race meet at the horse racetrack or when the racetrack licensee is importing a race meet from another New Mexico-licensed horse racetrack.

CE/bb