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FISCAL IMPACT REPORT

ORIGINAL DATE
LAST UPDATED 02/07/15 **HB** _____

SPONSOR Woods

SHORT TITLE Beef Council Ownership Transfer Refunds **SB** 232

ANALYST Sanogo

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY15	FY16	FY17	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI			

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files
 NM Livestock Board

SUMMARY

SB 232 would mandate that the NM Beef Council assessment levied upon all cattle involved in a transfer of ownership shall be collected at the same time and manner as the federal checkoff program and “the fee charged for the state brand inspection required upon the movement of those cattle.”

The NM Beef Council shall reimburse the NM Livestock Board for the necessary expenses incurred at not greater than \$0.04 per dollar collected and not refunded (to the producer upon request with application for refund).

FISCAL IMPLICATIONS

No fiscal impacts.

SB 232 would change the rate of reimbursement from \$0.04 per head to \$0.04 per dollar collected and not refunded. The NM Livestock Board reports that the average annual revenue (based on FY 13 and FY 14 data) from reimbursement is \$44.5 thousand.