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FISCAL IMPACT REPORT

ORIGINAL DATE 2/5/15

SPONSOR Candelaria LAST UPDATED _____ HB _____

SHORT TITLE Extend Veteran Preference to Families SB 212

ANALYST Chenier

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY15 | FY16 | FY17 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|--------------|------|----------------------------|----------------------------|----------------------------|------------------------------|------------------|
| Total | | See Fiscal Implications | See Fiscal Implications | See Fiscal Implications | Recurring | General Fund |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Economic Development Department (EDD)
Taxation and Revenue Department (TRD)
General Services Department (GSD)

Responses Not Received From

Veteran Services Department

SUMMARY

Synopsis of Bill

Amends Section 13-1-22 NMSA 1978 to allow verification of veteran status by proof that “the veteran died while in the service of the armed forces of the United States, and that the business is owned by (a) a veteran or veterans; (b) a parent or surviving spouse of a veteran; or (c) parents or surviving spouses of veterans.

FISCAL IMPLICATIONS

TRD stated that the Audit and Compliance Division of TRD will need to revise forms, publications and web site pages to reflect the changes. Audit procedures will need to be developed for approving applications.

GSD stated that there should be no fiscal impact to the State Purchasing Division (SPD), as the preference is determined by TRD and applied to procurements by SPD and other public entities when bidders or offerors attach proof of their preference entitlement to their bids or offers.

EC/je/bb