

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 3/2/15
SPONSOR Johnson **LAST UPDATED** _____ **HB** 543

SHORT TITLE Living With Mental Illness License Plate **SB** _____

ANALYST Malone

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY15	FY16	FY17		
	\$0.5	\$0.5	Recurring	TRD-MVD Operating
	\$1.2	\$1.2	Recurring	UNM

(Parenthesis () Indicate Revenue Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY15	FY16	FY17	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	\$9.5	\$0.0	\$0.0	\$9.5	Nonrecurring	TRD-ITD Operating

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of Bill

House Bill 543 enacts a new section of Chapter 66, Article 3 NMSA 1978 to provide for a license plate that commemorates serious mental illness awareness. The special plate fee is \$35, \$10 of which is appropriated to TRD to defray costs of making and issuing the special plate, and \$25 of which is distributed to UNM for the creation or enhancement of peer and family behavioral health education and enhancement of evidence-based peer support programs at UNM Hospital.

FISCAL IMPLICATIONS

TRD estimates that 50 of these special license plates will be issued or renewed each year. At a cost of \$35 per new plate or renewal, this creates a positive revenue impact of \$1.75 thousand each year. Per the distribution in the bill, TRD would receive \$500 each year and UNM would receive \$1.25 thousand.

The FY15 impact on TRD’s operating budget to accommodate the change is estimated at \$9.5 (see administrative implications, below).

ADMINISTRATIVE IMPLICATIONS

TRD anticipates minimal administrative impact. The department estimates the need for about 190 hours of work in the IT department to update MVD 2.0, point of sale program, MVD mainframe updates, and testing for implementation of the new license plate. At \$50 per hour, the cost to the department will be \$9.5 thousand.

Additionally, a new sub-account in SHARE will need to be created to account for the \$10 revenue collection.

RELATIONSHIP

Other new special plate bills include HB-103 (Autism Awareness), HB-107 (Junior Colleges), HB-266 (Freemasons) and SB-97 (NM Amigos).

CEM/aml