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FISCAL IMPACT REPORT

ORIGINAL DATE

SPONSOR	Steinborn	LAST UPDATED	02/07/15	HB	276
SHORT TITLE Disabled Veteran I		License Plate Options		SB	

ANALYST Sanogo

REVENUE (dollars in thousands)

	Recurring	Fund		
FY15	FY16	FY17	or Nonrecurring	Affected
	NFI	NFI		MVD Operating Budget

(Parenthesis () Indicate Revenue Decreases)

Duplicates SB 449

SOURCES OF INFORMATION LFC Files

<u>No Responses From:</u> Taxation and Revenue Department (TRD)

SUMMARY

Current statute permits the Motor Vehicles Department (MVD) to issue distinctive registration plates for up to two vehicles to US veterans who are fifty percent or more disabled (Section 66-3-412 NMSA 1978). No fee is collected by MVD for the issuance of these special registration plates. However, if the veteran is also eligible for other special registration plates, only one type may be selected.

HB 276 (and its duplicate, SB 449) would allow a US veteran who is fifty percent or more disabled to obtain any combination of two special registration plates without MVD fees.

FISCAL IMPLICATIONS

No fiscal impacts. It is assumed, however, that all special registration plates are equal in manufacturing cost, and that their associated registration fees not collected under current statute are equal in amount.

AIS/bb