Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Hall		ORIGINAL DATE LAST UPDATED	1/26/2015	нв	95
SHORT TITI	L E	Concealed Carry F	und Expenditure Report	ing	SB	
				ANAI	LYST	Chenier

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY15	FY16	FY17	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Department of Public Safety (DPS)

SUMMARY

Synopsis of Bill

House Bill 95 adds a new subsection to the concealed handgun carry act and requires DPS report all expenditures from the concealed handgun carry fund to the LFC annually.

FISCAL IMPLICATIONS

Requiring DPS to report expenditures from the fund annually would increase transparency of fund expenditures.

SIGNIFICANT ISSUES

DPS stated that the Concealed Handgun Carry fund is public record under the Inspection of Public Records Act and therefore such a report is always available to the Legislative Finance Committee.

EC/aml/je