

1 AN ACT

2 RELATING TO NURSING EDUCATION; ALLOWING ANY REGISTERED NURSE  
3 WHO IS OR WILL BE A NURSE EDUCATOR TO USE THE NURSE EDUCATORS  
4 FUND TO OBTAIN A HIGHER DEGREE.

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6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

7 SECTION 1. Section 21-1-27.7 NMSA 1978 (being Laws  
8 2005, Chapter 136, Section 1) is amended to read:

9 "21-1-27.7. FUND CREATED.--

10 A. There is created in the state treasury the "nurse  
11 educators fund". The state treasurer shall deposit in the fund  
12 all amounts appropriated or credited to the fund. The fund  
13 shall be administered by the higher education department, which  
14 shall charge not more than a five percent administrative fee.  
15 Earnings from investment of the fund shall accrue to the credit  
16 of the fund. Any balance in the fund at the end of any fiscal  
17 year shall remain in the fund for appropriation by the  
18 legislature.

19 B. The purpose of the fund is to enable the  
20 attainment of bachelor of science, master of science, doctor of  
21 nursing practice and doctor of philosophy degrees in nursing  
22 programs by nursing educators employed by a public  
23 post-secondary educational institution and registered nurses  
24 seeking employment as nursing educators in a public  
25 post-secondary educational institution.

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C. The higher education department shall develop  
rules for continuing employment or pay-back provisions for  
current and future nursing educators who use the fund."=====