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SENATE BILL 641

**52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015**

INTRODUCED BY

Howie C. Morales

AN ACT

RELATING TO THE STATE FISC; REQUIRING EACH STATE AGENCY TO HAVE  
A CURRENT AUDIT WITH NO MATERIAL WEAKNESSES OR SIGNIFICANT  
DEFICIENCIES BEFORE A BUDGET FOR THE SUCCEEDING FISCAL YEAR IS  
APPROVED OR BEFORE CAPITAL OUTLAY FUNDS ARE RELEASED FOR THE  
STATE AGENCY; REQUIRING THE STATE AUDITOR TO PROVIDE THE  
DEPARTMENT OF FINANCE AND ADMINISTRATION WITH A RELEASE FOR  
BUDGET FORM STATING THAT A STATE AGENCY IS CURRENT WITH ITS  
AUDITS AND THE AUDITS HAVE NO MATERIAL WEAKNESSES OR  
SIGNIFICANT DEFICIENCIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of Chapter 6, Article 3 NMSA  
1978 is enacted to read:

"[NEW MATERIAL] CURRENT AUDITS--BUDGETS NOT APPROVED FOR  
NONCOMPLIANT AGENCIES.--

.200475.1

underscoring material = new  
~~[bracketed material] = delete~~

