

1 SENATE BILL 341

2 **52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015**

3 INTRODUCED BY

4 Pete Campos

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10 AN ACT

11 RELATING TO NURSING EDUCATION; ALLOWING ANY REGISTERED NURSE
12 WHO IS OR WILL BE A NURSE EDUCATOR TO USE THE NURSE EDUCATORS
13 FUND TO OBTAIN A HIGHER DEGREE.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. Section 21-1-27.7 NMSA 1978 (being Laws 2005,
17 Chapter 136, Section 1) is amended to read:

18 "21-1-27.7. FUND CREATED.--

19 A. There is created in the [~~commission on higher~~
20 ~~education~~] state treasury the "nurse educators fund". The state
21 treasurer shall deposit in the fund all amounts appropriated or
22 credited to the fund. The fund shall be administered by the
23 [~~commission on~~] higher education department, which shall charge
24 not more than a five percent administrative fee. Earnings from
25 investment of the fund shall accrue to the credit of the fund.

.198320.1SA

underscored material = new
[bracketed material] = delete

underscoring material = new
[bracketed material] = delete

1 Any balance in the fund at the end of any fiscal year shall
2 remain in the fund for appropriation by the legislature [~~as~~
3 ~~provided in this section~~].

4 B. The purpose of the fund is to [~~enhance the~~
5 ~~ability of college- and university-employed nursing educators~~
6 ~~to obtain~~] enable the attainment of bachelor of science, master
7 of science and doctor of philosophy degrees in nursing programs
8 by nursing educators employed by a public post-secondary
9 educational institution and registered nurses seeking
10 employment as nursing educators in a public post-secondary
11 educational institution.

12 C. The [~~commission on~~] higher education department
13 shall develop rules for continuing employment or pay-back
14 provisions for current and future nursing educators who use the
15 fund."

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